



CITY AND BOROUGH OF WRANGELL

INCORPORATED MAY 30, 2008

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REQUEST FOR PROPOSALS FOR PROFESSIONAL SERVICES Addendum #1

Service: Investment Management Services

Date of Issue: July 8, 2019

This addendum involves two components:

- 1) Correction of Allowable Assets list
- 2) Provision of a quarterly statement (ended 3/31/19) of Permanent Fund Assets, per request of a potential respondent.

- 1) As provided in Wrangell Municipal Code (WMC) 5.20.130, the Allowable Assets section is amended as follows:

Allowable Assets

Cash Equivalents

- Treasury bills;
- Money market funds;
- STIF funds;
- Commercial paper;
- Banker's acceptances;
- Repurchase agreements;
- Certificates of deposit.

Fixed Income Securities

- U.S. government and agency securities;
- Corporate notes and bonds;
- Mortgage backed bonds;
- Preferred stock;
- Fixed income securities of foreign governments and corporations;

- Planned amortization class collateralized mortgage obligations (PAC CMOs) or other “early tranche” CMOs;

Equity Securities

- Common stocks;
- Convertible notes and bonds;
- Convertible preferred stocks;
- American Depository receipts (ADRs) of non-U.S. companies;
- Stocks of non-U.S. companies (ordinary shares).

Mutual Funds

- Mutual funds which invest in securities as allowed in this statement.

Other Assets

- GICs.

Prohibited Assets

- Commodities and future contracts;
- Private placements;
- Options;
- Limited partnerships;
- Venture-capital investments;
- Real estate properties;
- Interest-only (IO), principal-only (PO), and residual tranche CMOs;
- Derivative investment.

Prohibited Transactions

- Short selling;
- Margin transactions.

2) The aforementioned quarterly statement of Permanent Fund assets is available at the Borough’s website:

<https://www.wrangell.com/administration/rfp-professional-services-investment-management-services>