NOTICE OF INVITATION TO BID CITY & BOROUGH OF WRANGELL

City Owned Lots and Foreclosed Properties FOR SALE

Per WMC 16.12.040, Notice is hereby given that the City & Borough of Wrangell, Alaska will receive sealed bids for the sale of eight (8) City Owned Lots and two (2) Foreclosed Properties within the Borough boundaries of Wrangell. The properties are as follows:

| Property Description | Square Footage | Minimum Bid Value |
|------------------------------------------------------|----------------|-------------------|
| Lot 1, Block 38 (SF) | 7,501 sq. ft. | \$29,000 |
| Lot 5, Block 38 (SF) | 15,134 sq. ft. | \$34,000 |
| Lot 6, Block 38 (SF) | 15,502 sq. ft. | \$30,000 |
| Lot 16, Block 30B (SF) | 7,799 sq. ft. | \$28,000 |
| Lot 17, Block 30B (SF) | 7,769 sq. ft. | \$28,000 |
| Lot 18, Block 30B (SF) | 7,788 sq. ft. | \$28,000 |
| Lot 19, Block 30B (SF) | 7,813 sq. ft. | \$28,000 |
| Lot 20, Block 30B (SF) | 6,887 sq. ft. | \$25,000 |
| Lot 4, R.A.L. Subdivision 600 Etolin Street (MF) | 73,782 sq. ft. | \$44,300 |
| Lot 2, R.A.L. Subdivision 731 Hemlock Street (MF) | 47,294 sq. ft. | \$35,500 |

Sealed bids will be received by the City & Borough of Wrangell, P.O. Box 531, Wrangell, Alaska 99929, located at the Borough Clerk's Office, 205 Brueger Street, Wrangell, Alaska 99929 <u>until 2:00 p.m. prevailing time May 29, 2015</u> at which time the bids will be publically opened and read aloud in the Borough Assembly Chambers. Proposals may not be withdrawn for thirty days following the date of opening.

Clearly mark on the outside of the envelope "Sealed Bid – City Lots, Opening Date – May 29, 2015, 2:00 p.m."

The bid forms and maps reflecting property location may be obtained at the office of the Borough Clerk for no charge at 205 Brueger Street, P.O. Box 531, Wrangell, AK 99929, by email: **clerk** @wrangell.com, or online at www.wrangell.com. Questions regarding this project shall be directed to Jeff Jabusch, Borough Manager or Carol Rushmore, Economic Director at 907-874-2381.

The City & Borough of Wrangell reserves the right to reject any or all bids, to waive any informality in a bid, and to make award to the highest responsive, responsible bidder as it may best serve the interest of the Borough.

Posted:

KSTK Please announce: 4/29/2015 thru 5/29/2015 SENTINEL Please publish: 5/7, 5/14, 5/21 & 5/28/2015

Wrangell Website from 4/29 thru 5/29/2015

City Hall from 4/29 thru 5/29/2015 Post Office from 4/29 thru 5/29/2015

CITY & BOROUGH OF WRANGELL P.O. BOX 531 WRANGELL, AK 99929

PARCELS OF LAND ARE LOCATED WITHIN THE BOROUGH BOUNDARIES

| Property Description | MINIMUN BID | MY BID |
|-------------------------------|--------------------------------|--------------------------|
| Lot 1, Block 38 (SF) | \$29,000 | |
| Lot 5, Block 38 (SF) | \$34,000 | |
| Lot 6, Block 38 (SF) | \$30,000 | |
| Lot 16, Block 30B (SF) | \$28,000 | |
| Lot 17, Block 30B (SF) | \$28,000 | |
| Lot 18, Block 30B (SF) | \$28,000 | |
| Lot 19, Block 30B (SF) | \$28,000 | |
| Lot 20, Block 30B (SF) | \$25,000 | |
| Lot 4, R.A.L. Subdivision | \$44,300 | |
| Lot 2, R.A.L. Subdivision | \$35,500 | |
| Bidder's Signature | | |
| Printed Name | | |
| Address | | |
| | | |
| Date | | |
| In the event I am the success | ful bidder, I request the Quit | Claim Deed be issued to: |
| | | |
| | | |

A Certified or cashier's check or cash equal to 25 percent of the bid must accompany the bid. Personal checks will not be accepted. Purchasers may choose to pay balance by cash or execute an installment purchase agreement with the City and Borough of Wrangell.

Term of installment purchase agreement shall not exceed 15 years. Interest rate on unpaid balance will accrue at prime plus two points at time of closing. The unpaid balance shall be evidenced by a promissory note secured by a deed of trust on the property.

<u>Note:</u> If a bidder wishes to bid on two parcels of land they may do so. However, the bidder is required to submit their bids with two (2) separate Certified or Cashier's check's equal to 25 percent of the bid for each parcels of land.

If a bidder had placed a bid on multiple parcels and wished to withdraw their bid on one of the parcels, the bidder shall notify the Borough Clerk no later than Monday, June 1, 2015, 12:00 p.m. (noon). If a bid is withdrawn within the time allowed, the 25 percent Certified or Cashier's check for the relinquished parcel shall be returned to the bidder. In the event that a bid is withdrawn by the time allowed, the next highest bidder for the relinquished lot will be notified immediately.

<u>Note:</u> Upon determination of the highest bidder acceptable bid, the Borough Assembly shall adopt a resolution authorizing the conveyance of the public land to the successful bidder, upon payment in full (within 20 days from bid opening) or by purchase agreement for up to 15 years.

IMPORTANT ADDITIONAL INFORMATION TO BIDDER!!

Successful bidders will be required to obtain any necessary federal/state permits for development of the land. These permits could include, but are not limited to Corps of Engineers wetland fill, a State water quality consistency determination, Borough building permit or other land use permits.

Access is available to each lot by way of Etolin Street. Sewer and water mains are located within the Etolin Street right-of-way corridor, with public utilities available at each property line. The existing water service is 1" HDPE. The sewer system is a force main system. The Municipal utility shall schedule the installation of future grinder pump stations within 90 days of a request for service received from the property owner. Both water and sewer connections are required according to Wrangell Municipal Codes 15.04-Water and 15.08-Sewer. Purchaser would need to coordinate with Wrangell Public Works for connections to the utility services.

Electrical power will be available by June 1st, 2015 with electrical service to be coordinated by the purchaser through the electric department.

No subdivision of these lots shall be granted until lot is paid in full.

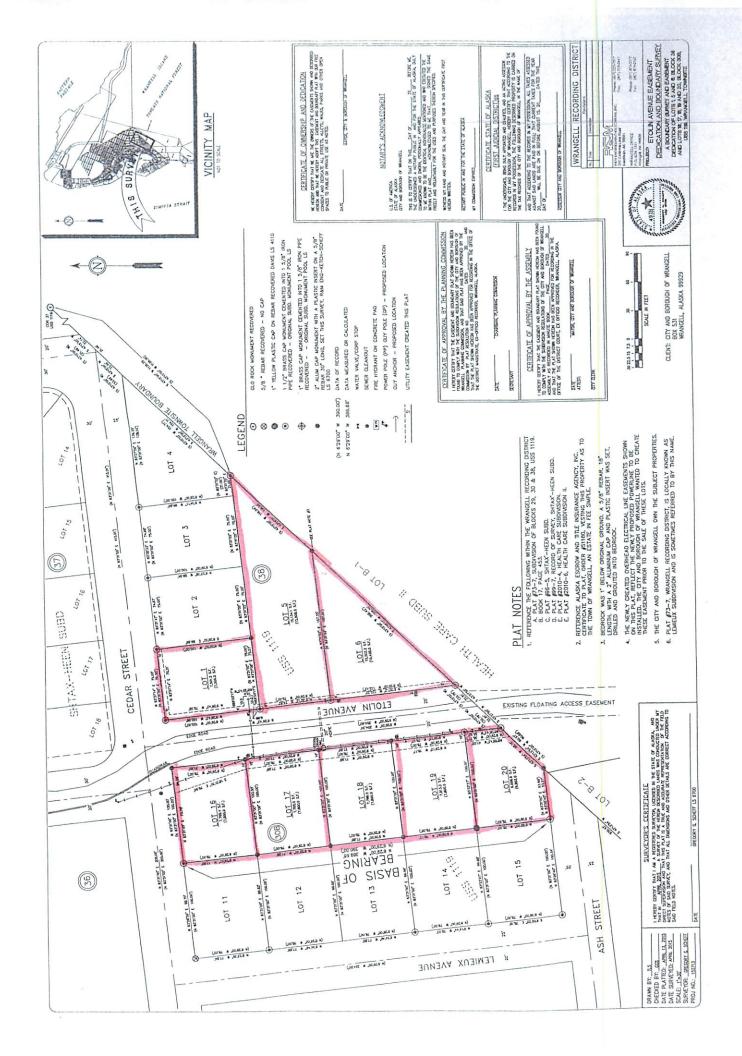
The City & Borough of Wrangell reserves the right to reject any and all bids.

All sealed bids must be clearly marked on the outside of the sealed envelope:

"Sealed Bid - City Lots, Opening Date - May 29, 2015, 2:00 p.m."

Attachments:

- 1. Land Appraisal from Appraisal Company of Alaska (available upon request)
- 2. Subject Maps
- 3. Subject Plat



CITY AND BOROUGH OF WRANGELL, ALASKA

