



**City and Borough of Wrangell
Borough Assembly Meeting
Revised - AGENDA**

**Tuesday, October 23, 2018
7:00 p.m.**

**Location: Assembly Chambers,
City Hall**

1. CALL TO ORDER

- a. PLEDGE OF ALLEGIANCE led by Assembly Member Patty Gilbert
- b. INVOCATION to be given by _____
- c. CEREMONIAL MATTERS – *Community Presentations, Proclamations, Awards, Certificates of Service, Guest Introductions.*
 - i. Extra Mile Day Proclamation – November 1, 2018
 - ii. **Certificates of Service** for: (BOARDS/ASSEMBLY, ETC.)

<i>Roland Howell</i> – Borough Assembly	<i>Bob Lippert</i> – Parks & Recreation Board
<i>Duke Mitchell</i> – Planning & Zoning Commission	<i>Heidi Armstrong</i> – Wrangell Convention & Visitors Bureau
<i>Charles Haubrich</i> – Planning & Zoning Commission	<i>Mark Mitchell</i> – Economic Development Committee
<i>Alice Rooney</i> – Parks & Recreation Board	

2. ROLL CALL

3. PERSONS TO BE HEARD

4. AMENDMENTS TO THE AGENDA

5. CONFLICT OF INTEREST

6. CONSENT AGENDA

Consent Agenda Items:

- a. Approval of Assembly Minutes – October 9, 2018 (Regular)

Correspondence Items:

- b. School Board Action – October 8, 2018 (*action only, minutes will follow*)
- c. School Board Minutes –
- d. Wrangell Medical Center Minutes – September 19, 2018 (Regular)
- e. Federal Lobbyist Quarterly Report

7. BOROUGH MANAGER'S REPORT

- a. Water Report
- b. Public Works/Capital Facilities Report
- c. Quarterly Permanent Fund Report (with advisor on the phone)

8. BOROUGH CLERK'S FILE

9. MAYOR AND ASSEMBLY BUSINESS

10. MAYOR AND ASSEMBLY APPOINTMENTS

- a. City Boards and Committee Vacancy Appointments
- b. Appointment of an Assembly member as the SEARHC/AICS Advisory Board Liaison

11. PUBLIC HEARING – None.

12. UNFINISHED BUSINESS – None.

13. NEW BUSINESS

- a. Approval of Sole-Source Contract in Conformance with WMC Section 5.10.050(G) with Seattle Radiator in the Amount of \$27,702
- b. Approval of Authorization for the Mayor to Enter into a Letter of Agreement with Southeast Alaska Regional Health Consortium (SEARHC) to Confirm the Deadline for Real Property Title Objections in Conjunction with the Asset Purchase Agreement with SEARHC Approved by the Assembly in Ordinance No. 948 and Approved by the Voters at the October 2, 2018 Regular Election
- c. **PROPOSED RESOLUTION NO. 10-18-1430** OF THE ASSEMBLY OF THE CITY AND BOROUGH OF WRANGELL, ALASKA PROVIDING FOR A LIMITED WAIVER OF DISCRETIONARY IMMUNITY RELATING TO THE ENFORCEMENT OF THE ASSET PURCHASE AGREEMENT AND RELATED HOSPITAL LEASE WITH SOUTHEAST ALASKA REGIONAL HEALTH CONSORTIUM APPROVED BY THE ASSEMBLY IN ORDINANCE NO. 948 AND APPROVED BY THE VOTERS AT THE OCTOBER 2, 2018 REGULAR ELECTION
- d. **PROPOSED RESOLUTION NO. 10-18-1431** OF THE ASSEMBLY OF THE CITY AND BOROUGH OF WRANGELL, ALASKA PROVIDING FOR THE TERMINATION OF EMPLOYEE BENEFIT PLANS SPONSORED BY WRANGELL MEDICAL CENTER
- e. **PROPOSED RESOLUTION NO. 10-18-1432** OF THE ASSEMBLY OF THE CITY AND BOROUGH OF WRANGELL, ALASKA AMENDING THE FY 19 GENERAL FUND BUDGET BY TRANSFERRING \$41,000 FOR THE PURCHASE OF TURN-OUT GEAR FROM GENERAL FUND RESERVES TO THE FIRE DEPARTMENT TURN-OUT GEAR ACCOUNT
- f. **PROPOSED ORDINANCE No. 950** OF THE ASSEMBLY OF THE CITY AND BOROUGH OF WRANGELL, ALASKA, AMENDING SECTION 2.16.030, WRITE-IN CANDIDATES AND WRITE-IN VOTES, SECTION 2.28.030, RULES FOR DETERMINING MARK ON BALLOTS, AND SECTION 2.28.050, CANVASS BOARD, OF THE WRANGELL MUNICIPAL CODE (*first reading*)
- g. **PROPOSED ORDINANCE No. 951** OF THE ASSEMBLY OF THE CITY AND BOROUGH OF WRANGELL, ALASKA, AMENDING SECTION 3.05.020, ORDER OF BUSINESS, OF THE WRANGELL MUNICIPAL CODE (*first reading*)
- h. Approval of a Professional Services Agreement for Jenson Yorba Lott for Design Services for the Public Safety Building Exterior Renovations in the Amount of \$23,595
- i. Approval to Cancel the Regular Assembly Meeting of November 13, 2018
- j. Appointment of an Assembly Member to the Borough Assembly with the term expiring October 2019
- k. Appointment of an Assembly Member to the Borough Assembly with the term expiring October 2019

14. ATTORNEY'S FILE – Available for Assembly review in the Borough Clerk's office

15. EXECUTIVE SESSION – None.

16. ADJOURNMENT

CITY & BOROUGH OF WRANGELL, ALASKA
BOROUGH ASSEMBLY AGENDA STATEMENT

<u>AGENDA ITEM TITLE:</u> Ceremonial Matters	<u>NO.</u>	1c	Date	October 23, 2018
<u>SUBMITTED BY:</u>				
Kim Lane, Borough Clerk				

INFORMATION:

Ceremonial Matters. Community Presentations, Proclamations, Awards, Certificates of Service, Guest Introductions.

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- i. Extra Mile Day Proclamation – November 1, 2018
- ii. **Certificates of Service** for: (ALL BOARDS/ASSEMBLY, ETC.)
 - Rolland Howell – Borough Assembly
 - Duke Mitchell – Planning & Zoning Commission
 - Charles Haubrich – Planning & Zoning Commission
 - Alice Rooney – Parks & Recreation Board
 - Bob Lippert – Parks & Recreation Board
 - Heidi Armstrong – Wrangell Convention & Visitors Bureau
 - Mark Mitchell – Economic Development Committee

**Extra Mile Day
PROCLAMATION
November 1, 2018**

WHEREAS, Wrangell, Alaska, is a community which acknowledges that a special vibrancy exists within the entire community when its individual citizens collectively “go the extra mile” in personal effort, volunteerism, and service; and

WHEREAS, Wrangell, Alaska, is a community which encourages its citizens to maximize their personal contribution to the community by giving of themselves wholeheartedly and with total effort, commitment, and conviction to their individual ambitions, family, friends, and community; and

WHEREAS, is a community which chooses to shine a light on and celebrate individuals and organizations within its community who “go the extra mile” in order to make a difference and lift up fellow members of their community; and

WHEREAS, the City & Borough of Wrangell acknowledges the mission of Extra Mile America to create 550 Extra Mile cities in America and is proud to support “Extra Mile Day” on November 1, 2018.

NOW THEREFORE, I, Stephen Prysunka, Mayor of the City & Borough of Wrangell, Alaska, do hereby proclaim November 1, 2018, to be:

Extra Mile Day

And I urge each individual in the community to take time on this day to not only “go the extra mile” in his or her own life, but to also acknowledge all those who are inspirational in their efforts and commitment to make their organizations, families, community, country, or world a better place.

Stephen Prysunka, Mayor

Attest: _____

Kim Lane, MMC, Borough Clerk

CERTIFICATE OF SERVICE

The City & Borough of Wrangell, Alaska
Presents this Certificate of Service to:

Rolland Howell

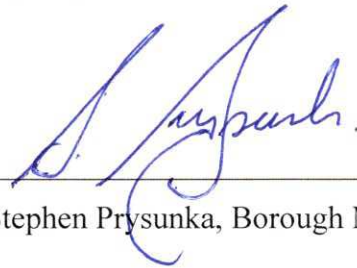
for his service and dedication on the Wrangell Borough Assembly from:

October 2017 to October 2018



ATTEST: Kim Lane, MMC, Borough Clerk

Dated this 23rd day of October, 2018



Stephen Prysunka, Borough Mayor

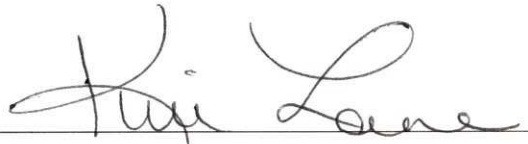


CERTIFICATE OF SERVICE

The City & Borough of Wrangell, Alaska
Presents this Certificate of Service to:

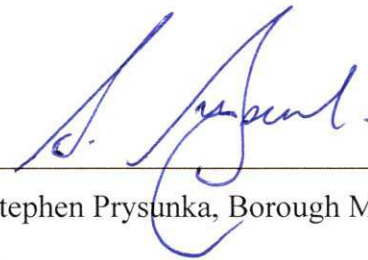
Duke Mitchell

for his service and dedication on the Planning & Zoning Commission from:
November 2015 to October 2018



ATTEST: Kim Lane, MMC, Borough Clerk

Dated this 23rd day of October, 2018



Stephen Prysunka, Borough Mayor



CERTIFICATE OF SERVICE

The City & Borough of Wrangell, Alaska
Presents this Certificate of Service to:

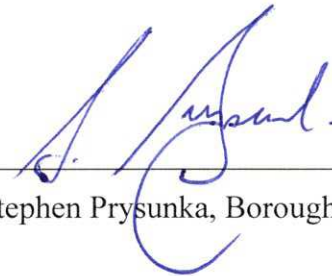
Charles Haubrich

for his service and dedication on the Planning & Zoning Commission from:
November 2015 to October 2018



ATTEST: Kim Lane, MMC, Borough Clerk

Dated this 23rd day of October, 2018



Stephen Prysunka, Borough Mayor



CERTIFICATE OF SERVICE

The City & Borough of Wrangell, Alaska
Presents this Certificate of Service to:

Alice Rooney

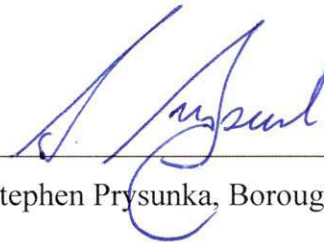
for her service and dedication on the Parks & Recreation Board from:

October 2015 to October 2018



ATTEST: Kim Lane, MMC, Borough Clerk

Dated this 23rd day of October, 2018



Stephen Prysunka, Borough Mayor



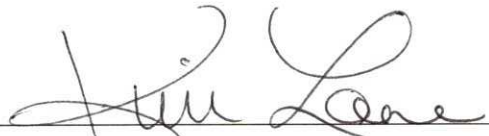
CERTIFICATE OF SERVICE

The City & Borough of Wrangell, Alaska
Presents this Certificate of Service to:

Bob Lippert

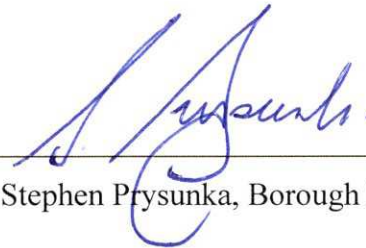
for his service and dedication on the Parks & Recreation Board from:

October 2010 to October 2018



ATTEST: Kim Lane, MMC, Borough Clerk

Dated this 23rd day of October, 2018



Stephen Prysunka, Borough Mayor



CERTIFICATE OF SERVICE

The City & Borough of Wrangell, Alaska
Presents this Certificate of Service to:

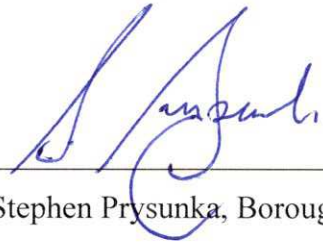
Heidi Armstrong

for her service and dedication on the Wrangell Convention & Visitors Bureau from:
June 2017 to October 2018



ATTEST: Kim Lane, MMC, Borough Clerk

Dated this 23rd day of October, 2018



Stephen Prysunka, Borough Mayor



CERTIFICATE OF SERVICE

The City & Borough of Wrangell, Alaska
Presents this Certificate of Service to:

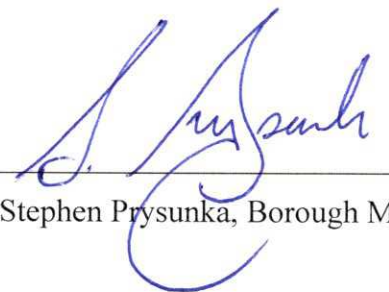
Mark Mitchell

for his service and dedication on the Economic Development Committee from:
November 2015 to October 2018



ATTEST: Kim Lane, MMC, Borough Clerk

Dated this 23rd day of October, 2018



Stephen Prysunka, Borough Mayor



CITY & BOROUGH OF WRANGELL, ALASKA
BOROUGH ASSEMBLY AGENDA STATEMENT

<u>AGENDA ITEM TITLE:</u> Consent Agenda	<u>NO.</u>	6	Date	October 23, 2018
<u>SUBMITTED BY:</u> Kim Lane, Borough Clerk				

INFORMATION:

Consent agenda. Items listed on the consent agenda or marked with an asterisk (*) are considered routine and will be passed in one motion; provided, upon the request of any member, the manager, or the clerk, an item on the consent agenda shall be removed from the consent agenda and placed under New Business for assembly action.

CONSENT AGENDA - RECOMMENDED ACTION:

Move to approve the Consent Agenda as submitted.

Consent Agenda Items:

- a. Approval of Assembly Minutes – October 9, 2018 (Regular)

Correspondence Items:

- b. School Board Action – October 8, 2018 (*action only, minutes will follow*)
- c. School Board Minutes –
- d. Wrangell Medical Center Minutes – September 19, 2018 (Regular)
- e. Federal Lobbyist Quarterly Report

Minutes of Regular Assembly Meeting Held on October 9, 2018

Mayor Stephen Prysunka called the Regular Assembly meeting to order at 7:00 p.m., October 9, 2018, in the Borough Assembly Chambers. Assembly Members DeLong, Powell, Decker, Gilbert, and Howell were present. Borough Manager Von Bargen and Carol Rushmore, acting Clerk, were also in attendance.

The Pledge of Allegiance was led by Assembly Member Julie Decker.

CEREMONIAL MATTERS – None.

PERSONS TO BE HEARD

Don McConachie, resident stated that he would like to see the name of the road leading up to the Clinic be changed from Wood Street to Gilbert Street because Mr. Gilbert, who was an administrator at one time and he was one of the first to look at a new hospital for Wrangell.

Mr. McConachie also said that he would like to see one of the emergency rooms named after Doctor Schirmer since she was very instrumental in starting Airlift NW.

AMENDMENTS TO THE AGENDA

M/S: Powell/Gilbert that Agenda Items 13a and 13b be switched.

Prysunka stated that the reasoning for the proposed amendment was because there cannot be conditions placed on the resignation and because for the Assembly to consider a waiver, Mr. Howell cannot be on the Assembly; resignation needs to be considered first.

Motion approved with DeLong, Decker, Powell, Gilbert and Prysunka voting yes; Howell abstained.

CONFLICT OF INTEREST

Howell declared a conflict of interest to Agenda Items 13a (Approval to Authorize a Waiver of the Requirements of WMC Section 3.04.112 (F)(1) Post-Employment Restrictions regarding an Offer of Employment to Assembly Member Rolland Howell); and 13b (Acceptance of the Resignation from the Borough Assembly from Rolland Howell (Subject to Approval of a Waiver of the Requirements of WMC Section 3.04.112 (F)(1)). Prysunka agreed. There were no objections from the Assembly.

CONSENT AGENDA

Consent Agenda Items:

- a. Approval of Assembly Minutes – September 25, 2018 (Regular); October 4, 2018 (Special)
- b. Transfer of Ownership of Package Store (Liquor Store) from Bob's IGA to Wrangell Liquor Store
- c. Approval of Final Plat of W.M.C. Replat Subdivision
- d. Approval of Final Plat of Health Care Subdivision III

Correspondence Items:

- e. School Board Action (- action only, minutes will follow)

f. School Board Minutes – August 20, 2018 (Regular)

Correspondence Items:

M/S: Gilbert/Decker moved to approve the Consent Agenda as submitted. Motion approved unanimously by polled vote.

BOROUGH MANAGER'S REPORT

Manager Von Bargaen's Report was provided along with the additional reports:

- Water Report (Including Upper Reservoir Geo-Tech Analysis – Attached Last)
- Public Works/Capital Report
- YTD Insurance Claims Report
- Quarterly Permanent Fund Report
- Quarterly Financial Report

Von Bargaen stated that Morgan Stanley had reported to Finance Director Burgess that they would not be representing funds of our size in the future; would need to go out for RFP for a new advisor for our Permanent Fund.

Robert Rang, Wrangell Medical Center CEO reported on:

- **The financial status of the Medical Center:** had three payrolls in August; had Medicare re-payment; current on bills; working with an extended payment plan with some vendors; Medicare has started paying us back; Medicaid is current; sitting at about 15 days cash; current AP is about \$347,000; should be able to make it to the end of the month without tapping into the remaining LOC; Long Term Care: currently sitting at eleven; looking at another admission.
- **Chemotherapy update:** learned that our current Chemotherapy service line needed some attention; highly regulated State and Federally; asked that we place the Chemotherapy services on a temporary hold until we could identify the four areas of concern which were: 1) the area in which Chemotherapy is administered, 2) Policies and Procedures that were in place, 3) The competency of those who administered it, and 4) waste disposal; Submitted a report to Dan Neumeister and Manager Von Bargaen that stated that three of the areas should be able to be addressed quickly; those are competency of staff that administers, waste disposal, and policies and procedures; the challenge is the physical area where Chemotherapy is mixed; working on minor changes on physical layout and ventilation to address that concern; should be able to accommodate the one patient who is scheduled later this month with no problem; need to make sure that we are providing this service in a safe manner; working with SEARHC and pharmacy on this.

BOROUGH CLERK'S FILE

Clerk Lane's report was provided.

Prysunka thanked the Election workers and Clerk Lane for a smooth Election!

MAYOR AND ASSEMBLY BUSINESS

Prysunka stated that there would be an Active Shooter drill on November 8, 2018 at the Clinic; Police, EMS, Fire Department, and hospital will be involved; this drill is not involving the school.

Von Bargaen stated that she would check with the Police Chief about an active shooter drill for the School; Police Chief has been in touch with the new School Superintendent to figure out how that would look.

Prysunka expressed his concern about abandoned vehicles along the highway; asked Von Bargaen to report back to the Assembly on how the Police Department was viewing the current policy on abandoned vehicles, especially if they posed a public hazard.

MAYOR AND ASSEMBLY APPOINTMENTS

10a Prysunka appointed Haig Demerjian and Keeleigh Morelli to the Parks & Recreation Board and Brooke Leslie to the Economic Development Committee and Wrangell Convention & Visitors Bureau. There were no objections from the Assembly.

10b Vice-Mayor Appointment

M/S: Powell/Decker to nominate Assembly Member Gilbert for Vice-Mayor until October 2019. Motion approved with DeLong, Decker, Powell, Howell and Prysunka voting yes; Gilbert abstained.

PUBLIC HEARING

Vice-Mayor Prysunka opened the Public Hearing at 7:33 p.m. on the following item:

11a Project selection for Application to the Community Development Block Grant

Economic Development Director Rushmore explained that part of the application process was holding this Public Hearing for this Grant opportunity to offer an opportunity for the public to provide alternative projects.

Rushmore outlined that the Community Development Block Grant Program (CDBG) mission is to enhance the quality of life for low and moderate income residence. To be eligible to apply, communities must meet the guidelines that the Federal Government provides to establish if the Community is LMI (Low to moderate income).

Rushmore reminded the Assembly that in the winter of 2017, that working with the State, we did a survey to determine our community was LMI; the State certified that Wrangell was at about 52.8% LMI which makes us eligible to apply for this program.

Rushmore stated that some of the goals are to benefit the low and moderate income population; public facilities; support planning efforts; provide assistance with public safety; assist in the creation and provide resources for retention of jobs; get rid of the blight and slums in an effort to develop housing for LMI populations as well. State's objectives are to increase self-sufficiency, to help improve and construct public facilities, assist in designing and engineering, help planning for projects, create jobs to help the community. Any application requires the use of local resources for the project (25% match for any project).

Von Bargaen added that funds could also be used for projects that specifically targeted LMI populations like the elderly.

Rushmore stated that we had published this public hearing in the newspaper, radio announcements, on the bulletin boards, and on our Website (for more details).

Rushmore outlined the eligible projects that the Assembly had before them to consider as a possible project for the application:

1. Fire Truck Replacement: Estimated cost for relatively new used pumper truck is \$315,000 to \$450,000. Allowed because this is fire safety equipment.
2. Reservoir Bypass and Dam Deficiencies' Improvements: Second worst dam in the State; may not be quite ready to select the plan of action at this time for this project.
3. Mill Property Acquisition: still in negotiations.
4. Pool facility improvements: Estimated \$1,700,000; would not be able to complete this project with the allowable \$850,000 maximum grant; may not be the strongest fit for eligibility requirements.
5. Public Safety and Fire Department Building Rehabilitation (PSB rehab), specifically all areas affecting the Fire Department facilities. Total building rehabilitation project cost is \$589,728, estimated cost associated with the Fire Department is \$225,405 Estimated minimum match required is \$147,432 (25% of total project costs). Applied for this project last year; comments from the selection committee that the majority of the repairs were on the Court side which didn't meet the requirements for the grant; still a huge need, but staff still working on priority portions of the building.
6. Water Treatment Facility Construction: Estimated cost \$10,000,000; waiting to hear from EDA on the \$3,000,000; if we are not successful on that, the \$850,000 would not be enough money to complete this project.

Mayor Prysunka asked if there were any additional proposals or questions about the CDBG Program.

Caleb Vierkant, resident suggested beautification around town; painting the stores on Front Street; maybe modernizing them.

Prysunka closed the Public Hearing at 7:42 p.m. and asked for a motion to be brought forward.

11a M/S: Powell/Gilbert to approve an application for Community Development Block Grant funds to the Alaska Department of Commerce, Community, and Economic Development for a new Fire Truck.

Von Bargaen stated that the fire truck would be her top pick for this project since the funding that we would receive from this grant would not be enough to complete the water project; also, we have already put aside \$50,000 for a new fire truck.

In response to Powell on if we could use this grant money to send one of the fire trucks out to be revamped, Fire Chief Tim Bunes stated that we would have to check however, when you are looking at revamping a fire truck, you would do that to a mid-life truck and not one that is already 30 plus years old.

In response to Gilbert on where we would get the 60,000 plus for the grant match, Von Bargaen stated that we would need to address that with Finance Director Burgess; would also come back to the Assembly with a Resolution that would outline the funding allocation.

Motion approved unanimously by polled vote.

UNFINISHED BUSINESS – None.

NEW BUSINESS

13a Acceptance of the Resignation from the Borough Assembly from Rolland Howell (***moved from 13b to Item 13a under Amendments to the Agenda***)

M/S: Decker/Powell to accept the Resignation from the Borough Assembly from Rolland Howell. Motion approved unanimously by polled vote.

13b Approve Authorization of a Waiver of the Requirements of WMC Section 3.04.112 (F)(1) Post-Employment Restrictions regarding an Offer of Employment to Assembly Member Rolland Howell (***moved from 13a to Item 13b under Amendments to the Agenda***)

M/S: Powell/Gilbert to approve Authorization of a Waiver of the Requirements of WMC Section 3.04.112 (F)(1) Post Employment Restrictions regarding an Offer of Employment to Assembly Member Rolland Howell.

Powell stated that he was not in favor of this waiver; understands that there is the code provision that allows for the waiver but believes that it's an old code and doesn't agree with it; shouldn't be messing with the six months prohibiting the hire of a current or past assembly member.

Decker stated that she shared Powell's concerns however, it's her understanding that Mr. Howell was not the first person offered the position.

Von Bargaen stated that the Public Works job posting was posted for the appropriate amount of time; there were seventeen total applicants, the existing Public Works/Capital Facilities Director narrowed the applications down to six; five of those applicants were interviewed by a group (the sixth applicant was not able to make the initial interview and was interviewed at a later date); four of the six applicants were then given a written and oral exercise; from that, the first choice candidate was offered and declined the job; reevaluated the remaining pool of candidates and found that there were two that were next on the list (Mr. Howell and one out-of-state applicant); had some concerns with both and when addressing the concerns with the out-of-state applicant, he asked to have his name withdrawn from consideration; Mr. Howell was the next choice so the offer was made contingent on the waiver by the Assembly being approved.

Gilbert expressed that she would like the code section that allowed the waiver looked at because the title states: Post-Employment Restrictions, but the content mentions that no current or former election borough official; it's ambiguous and would like to see this re-worded.

Von Bargaen stated that the Attorney said that nothing precluded him from applying for the position; will still look at a code change though.

Motion approved with DeLong, Decker, Gilbert, and Prysunka voting yes; Powell voted no.

13c Discussion Item: Assembly Direction regarding Borough Attorney Professional Services Agreement

After some discussion, Manager Von Barga asked for a show of 4 head nods to put the Borough Attorney Professional Services Agreement out for proposals.

Receiving at least four head nods, Von Barga will put the Attorney PSA out for proposals and would work with Mr. Blasco to put together a month-to-month extension to provide services until a firm is selected.

13d PROPOSED RESOLUTION NO. 10-18-1429: A RESOLUTION OF THE ASSEMBLY OF THE CITY AND BOROUGH OF WRANGELL, ALASKA PROVIDING THE AUTHORIZATION OF THE LAND AND WATER CONSERVATION FUND GRANT FOR THE KYLE ANGERMAN PARK AND PLAYGROUND IMPROVEMENT PROJECT

M/S: Gilbert/Decker to Move to approve Resolution 10-18-1429 providing for the authorization of the Land and Water Conservation Fund Grant application for the Kyle Angerman Park and Playground Improvement project. Motion approved unanimously by polled vote.

Regular Assembly meeting adjourned at 8:18 p.m.

Stephen Prysunka, Mayor

ATTEST: _____
Kim Lane, MMC, Borough Clerk

BOARD ACTION

WRANGELL PUBLIC SCHOOL BOARD REGULAR MEETING (PAGE 1) OCTOBER 8, 2018

FOR DETAILS, CONTACT:
DR. DEBBE LANCASTER
SUPERINTENDENT
DIRECT PHONE: 907-874-2347

- Appointed Aleisha Mollen as School Board President
- Appointed Jessica Rooney as School Board Vice-president
- Appointed Aaron Angerman as School Board Secretary
- Approved the minutes of the September 17, 2018 Regular School Board Meeting
- Approved the minutes of the October 1, 2019 Special School Board Meeting
- Appointed Budget Standing Committee Members
- Appointed Curriculum Standing Committee Members
- Allowed Board Member Wilson to abstain from voting on an extracurricular contract for his daughter, Kaelene Harrison
- Offered an extracurricular contract to Kaelene Wilson for the position of Middle School Girls Assistant Basketball Coach pending receipt of a satisfactory criminal background check, a satisfactory drug test and a waiver from the Commissioner of Education
- Allowed Board member Angerman to abstain from voting on the sale of laptops to retiring staff members since his father is one of the retirees
- Approved the sale of the laptops indicated to retiring staff members Fred Angerman and Pam Roope in the amount of \$224.75 each
- Accepted the first reading of Board Policy 1410, Interagency Cooperation for Student and Staff Safety as presented
- Accepted the first reading of Board Policy 2123.1, Formative Superintendent Assessment as presented
- Accepted the first reading of Board Policy 3515, Interagency Cooperation for Student and Staff Safety as presented
- Accepted the Second Reading of Board Policy 7132, Advisory Committees to the Board
- Reviewed Board Policy 2123, Superintendent Evaluation
- Adjourned

**FOR RELEASE: 12:45 PM
OCTOBER 9, 2018**



WRANGELL MEDICAL CENTER
BOARD OF DIRECTORS MEETING MINUTES
September 19, 2018 -- 5:30 p.m.
Location: City Assembly Chambers

MEMBERS: Jennifer Bates, Lynne Christensen, Don McConachie, Marlene Messmer, Olinda White, Maxi Wiederspohn, Ex-Officio member CEO Robert Rang

CALL TO ORDER: 5:30 pm

ROLL CALL:

Present: Olinda White, Marlene Messmer, Jennifer Bates, Don McConachie, Maxi Wiederspohn, Lynne Christiansen

Absent: None

Quorum established

Assembly representative Rolland Howell was not present.

AMENDMENTS TO THE AGENDA:

CONFLICT OF INTEREST: None

CONSENT ITEMS:

Motion made by Don McConachie to approve consent item 5.a minutes of the regular meeting held July 18, 2018; item 5.b statistics for July 2018; item 5.c minutes from the regular meeting August 15, 2018; and 5.c statistics for August 2018. Jennifer bates seconded.

Vote passed, six yes votes, no objections

PERSONS TO BE HEARD:

Trudy Johnson – *Adult daycare*: Wrangell's elderly need to get away from home for a while. Some seniors won't be around long enough to enjoy the new SEARHC facilities, they need something now. *SEARHC transition*: There are some WMC employees at the top of their pay scale (Shelley Massin, Diana Nore, Katrina Ottesen). I just hope the WMC Board puts a bug in SEARHC's ear that these ladies do quite a bit and are worth the money to keep on staff. *PT scheduling*: My sister spent a week in the hospital for rehab, then was referred for outpatient rehab. Appalled to find out Mindy (Sherwood) was on vacation. Sister needs rehab for knee replacement 2-3 times per week. Commend the PT staff, only beef is inadequate scheduling and a phone call to CEO not being returned. Recommend to SEARHC for more PT staff.

CORRESPONDENCE: None

REPORTS AND COMMUNICATIONS FROM WMC STAFF:

Quality report – Critical Access Hospital Year in Review Report

CAH Year in Review PowerPoint presentation

Some numbers in report are not correct, they are correct in PowerPoint

Compliance report – in addition to written report

Life-Safety and Emergency Preparedness follow-up documentation sent to state.

17 of 33 fire doors to be replaced, hopefully by end of calendar year

Waiting on a quote for smoke detector replacement

TruBridge Security Risk Assessment – scored very much above peers

Conference call end of this week to discuss results

Don M. – For HIPPA, is there outside influence?

Scott G. – Must report to Office of Civil Rights before Feb 19.

OUR MISSION: To Enhance The Quality of Life For All We Serve!

Compliance continued:

3 EEOC Claims filed

*4-19-18 – Case Closed on 6-20-18.

*4-19-18 – Allegation WMC has violated Alaska Human Rights Law, AS 18.80.010, et seq. Claim still under review and being handled by WMC Attorney, Robert Blasco.

*7-27-18 – Allegation WMC has violated Alaska Human Rights Law, AS 18.80.010, et seq. Claim still under review.

Page 3 of Risk/Safety report, no falls since February 2018

Robert R. – Our responsibility to keep LTC residents safe, but they have the right to be independent. We try our best to minimize risk and avoid Potential falls. Falls are a concern, but we must give residents choices. Also, the five falls in Jan/Feb 18 were from two now-former residents.

CFO report – In addition to written report:

Medicare billing issue

Two patients billed incorrectly in 2017 for Medicare, totaling about \$280K.

Medicare withholding payments until paid, balance currently at \$107K.

First patient – Medicare billed but didn't have any additional days.

Second patient – Billed as in-patient instead of Swing Bed, different rates

Will recoup some of second patient funds after balance paid.

Medicare should have caught these instances, but they didn't.

Less than 2 days cash on hand

Budgeted \$900K loss for this year, projecting nearly \$2 Million loss

To address issue, created cash-flow crisis team to prioritize payments

Team consists of CEO, CFO, Controller and Purchaser

Priorities are payroll, benefits and local vendors

Currently 28 days on accts payable, may push that to 50 days

Hoping to approve line of credit tonight, but avoid drawing additional \$250K

Reasonably confident can make it (til 11/1) without asking CBW for funds

Olinda W. – Is the PTO buy-out for WMC staff built into projections?

Doran H. – Lisa Von Bargaen to answer later

CEO report – In addition to written report:

Long Term Care recently admitted 2 patients, with another admit coming soon

Wold Architects back for another round of work-flow meetings with staff on Oct. 8

WMC recipient of Gold Pan Awards – Quality Achievement and Most Improved

Mountain Pacific Quality Health to present award end of September in Anchorage

MEDSTAFF REPORT: Verbal (standing agenda item)

Dr. Prysunka – Dr. Bania to hopefully start at WMC in November. Previously at Mayo Clinic and has Wrangell ties. Dr. Bania gives us a full complement of full-time providers, so I'm hoping they settle in to the community

Kudos to the nursing staff for new protocols for emergency processes

To Trudy J, SEARHC values competence/experience and has deep pockets, I expect them to keep staff around. Support Trudy's idea for adult daycare.

Robert R. – Congrats to Lynn, who will assume role of CAH Medical Director

BOARD OF DIRECTORS MEETING
September 19, 2018 - 5:30 p.m.

ACTION ITEMS:

Motion to approve the Line of Credit agreement between the City and Borough of Wrangell and Wrangell Medical Center made by Maxi Weiderspohn.

Seconded by Don McConachie.

Vote passed, six yes votes, no objections.

DISCUSSION ITEMS:

INFORMATION ITEMS:

New Hospital Project update (standing agenda item)

Lisa Von Bargaen – In regards to Olinda's PTO question, the Asset Purchase Agreement provides for SEARHC to manage accts receivable and accts payable on our behalf.

After transaction, SEARHC will pay out PTO above 80 hours and will re-imburse itself out of accts receivable. We're still on schedule for the 11/1 transition, but the devil is in the details. Contracts are critical – of the about 100 contacts, we're waiting for a decision on 13, which the assembly needs next week. Plan still is to certify election on October 4th, and SEARHC Board to approve on October 26th.

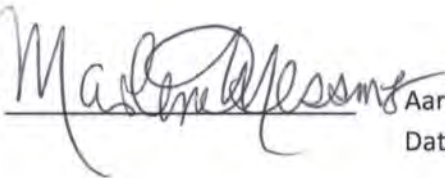
BOARD COMMENTS:

Don M. – In regards to the community meeting on Monday, the conceptual designs are quite nice. The new hospital is an important this to have happen and I hope it becomes a reality. This wonderful facility will be a good thing for the whole community.

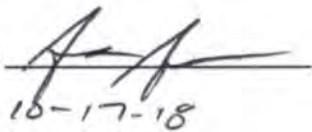
Olinda W. – On the adult daycare, and one point Wrangell had a grant and started one. It was hosted in a church and the hospital provided meals. Employees were hired thru grant. In the early days, attendance was poor. By the end of the grant, 3-4 people were there every day. If it happens again, we have to give it time to develop. Dan Neumeister mentioned that they will entertain bids that include an additional (4) LTC rooms. I think that's a great idea. The timeline, which included a completion date of Jan '21, is also great. Social media – It is not wise to comment on public boards. Think again, because it causes ill feelings. Best to not comment at all on a public board. It's hard to do, sometimes it doesn't matter what you say.

ADJOURN: 6:48

Marlene Messmer
Secretary



Aaron Angerman
Date Certified:


10-17-18

To: The Honorable Stephen Prysunka
The Wrangell Borough Assembly
Lisa Von Bargen, Borough Manager

From: Brad Gilman & Sebastian O’Kelly

Re: Washington Update

Date: October 10, 2018

1. FY 2019 Appropriations: Congress has now enacted 5 of the 12 appropriations bills for Fiscal Year 2019. Agencies and programs under the remaining 7 bills have been funded until December 7 pursuant to a short-term Continuing Resolution. The appropriations process has proceeded more smoothly and in a timely way than in recent years. Congress will adjourn shortly for the election but will return in mid-November for a lame duck session to consider the remaining appropriations bills as well as other unfinished legislative business.

2. Congressional Elections – This November is shaping up to be a close election with a number of key House and Senate races being tightly contested and control of both bodies at stake.

- **Senate:** Non-partisan analysts’ predictions on Senate races are variable, with some analysts believing that the Senate will shift control from the Republicans to the Democrats, while others predict that the Republicans could pick up 1-3 seats. The current ratio is 51 Republicans to 47 Democrats, with 2 Independents who caucus with the Democrats. The Republicans have the advantage of defending fewer seats (9 to 26). Of those Republican seats, 5 are considered safe bets for re-election, while 4 are “in play” (Arizona, Nevada, Texas, and Tennessee). Of the 26 seats held by Democrats, 6 are considered in play (West Virginia, Montana, Missouri, Florida, Indiana, and North Dakota). Of the total 10 States in play, 9 are States President Trump won in 2016 (Nevada is the exception). In Alaska, neither Senator Murkowski nor Senator Sullivan is on the ballot.
- **House of Representatives:** Most non-partisan political analysts forecast that the Democrats will gain seats in the House but opinions vary on whether it will be a sufficient number for them to secure control of the body. Historically, during the mid-term elections, the party that does not control the White House tends to gain seats (this has been the case in 36 of the 39 House mid-term elections since the Civil War. Since 1950, the average mid-term loss has been 24 seats). In years considered “major wave elections” that resulted in changes in party control (1994, 2006 and 2010) those gains can be large. Many non-partisan analysts are still hedging their bets on whether this year represents a “major wave election” or more of a “mini-wave.” Of the 435 seats, the Republicans hold 235, the Democrats 193, with 7 vacancies. There have been several retirements of senior Republicans in blue House districts that are expected to switch hands. Also, the number of Republicans (25) defending districts which were won by

Hillary Clinton in 2016 out-numbers those held by Democrats (13) where Donald Trump was victorious. Whichever party assumes control of the next Congress, we expect they will be operating with only a narrow majority. In Alaska, Rep. Young is favored to win re-election.

3. Seafood Tariffs: Seafood has now been caught up in an escalating trade dispute between the U.S. and China. In retaliation for raising tariffs on steel and other imports from China, the Chinese government has announced, effective July 6th, that there will be a 25 percent duty on U.S. seafood exports along with autos and some agricultural products. As the largest seafood exporter to China with annual value approaching \$1 billion, Alaska's fishing economy will bear the brunt of the increase. All three Members of the Delegation have raised concerns about the tariff and are urging the Trump Administration to find a solution to the trade dispute that protects U.S. seafood from the tariffs. In the latest announcement, the U.S. exempted "Alaska Pollock" being processed in China from the new tariff requirements. The U.S. Trade Representative did not understand, however, that the vast majority of "Alaska Pollock" being processed in China is actually harvested by the Russians. This exemption is currently being re-evaluated by the USTR after this fact was brought to its attention. The USTR has also exempted Alaska pink and chum salmon fillets re-processed in China and brought back into the U.S. from the new tariff schedule. Pinks and chums are sent to China to have the pin bones removed. Imposing a higher U.S. tariff on these products would have hurt U.S. producers and resulted in lower prices offered to the Alaska salmon fleet. The trade dispute continues to unfold as of the date of this report.

4. Pink Salmon Disaster Relief: The Alaska Dept. of Fish & Game has developed a draft plan for the distribution of \$56 million in Federal disaster relief funding for the 2016 pink salmon disaster. The draft plan (see the State's allocation recommendations below) received public comment through Sept 18th. We anticipate there will be some changes based on those comments between the draft and final plan. The Pacific States Marine Fisheries Commission will be responsible for processing aid applications from fishermen, processors and local governments and is already compiling baseline data from each group so that applications can be processed in a timely way once the final plan is approved. We will update the community as we learn more on the timing of final plan approval and the process for affected individuals and entities to apply.

- **Fishermen: (\$32 million).** The draft plan uses a baseline for aid calculation of 82.5% of ex-vessel landings value of the annual average for 5 even year harvests for those years prior to 2016 and the difference between that amount and the ex-vessel landings value in 2016.
- **Processors: (\$17.7 million).** Disaster funds are proposed to be distributed pro rata to the difference between the 2016 pink salmon gross revenue first wholesale value and each processor's 5 even year average gross first wholesale value for pink salmon. The draft plan would release the funds in two phases, 25 percent in the first phase and 75 percent in the second phase provided that the processor has developed a plan for relief to be distributed to its processing workers affected by the disaster.
- **Research: (\$4.2 million).** The draft plan would provide funding for the following 3 research projects to better understand the abundance and ecology of pink salmon – Prince

William Sound juvenile salmon survey (\$1 million); Alaska Hatchery Research Program (\$2.5 million); and Southeast Alaska Coastal Monitoring Survey (\$680,000).

- **Local Governments: (\$2.4 million).** Communities that recorded pink salmon landings in 2016 would be eligible for funding equal to 1.5% of the 5 even year average ex-vessel landings value of pink salmon landed in the community.

5. FAA Reauthorization/Essential Air Service (EAS): Congress has passed legislation to reauthorize Federal aviation programs for 5 years, the longest reauthorization in over 30 years. The bill includes a 5 year reauthorization for EAS, with funding increased incrementally each year over the period. It also includes regulatory relief for small airports receiving funding through the Airport Improvement Program as well as greater local uses in rural areas of designated airport access roads. It has a provision that encourages the FAA to give greater consideration of timing in project decisions affecting communities with shorter construction seasons such as in Alaska. It includes provisions encouraging continuance of contract weather observers and control towers, which are used by a number of rural Alaska airports. It does not include privatization of the Air Traffic Control system that had been a part of earlier House legislation.

6. Water Resources Development Act (WRDA): The House has passed the “America’s Water Infrastructure Act of 2018”, legislation to reauthorize Army Corp civil works programs for two years as well as extend EPA water infrastructure programs and assistance, including a water loan program called WIFIA that was established as a pilot program in the 2014 WRDA. It raises the authorization of annual appropriations for its Continuing Authorities Programs, including the Section 107 Small Navigation Projects Program that has been critical for small Alaska harbor projects, from \$50 million to \$62.5 million (the per project cap on Federal dollars for Section 107 projects remains unchanged at \$10 million). The bill reauthorizes the National Dam Safety Program through 2023. Additionally, the bill authorizes a study about whether to move the Army Corps out of the Department of Defense and into a civilian agency. The Senate has voted to move forward with consideration of its version of the bill shortly.

7. Fisheries and Oceans:

- **North Pacific Groundfish Surveys:** The National Marine Fisheries Service is reviewing budget options for the North Pacific region which could result in a reduction in the groundfish surveys traditionally performed off the coast of Alaska. Five charter vessels been traditionally used to conduct two annual surveys on the Bering Sea shelf and three Gulf surveys during odd numbered years. During even numbered years those three surveys are shifted to the Aleutian Island and the Bering Sea slope. NMFS is considering reducing those surveys to 3 or 4 vessels. Additionally, the NOAA survey ship R/V OSCAR DYSON is down for emergency repairs. NMFS is having internal discussions about whether to shift the R/V SHIMADA to the North Pacific to replace the DYSON.
- **Pacific Salmon Treaty:** The Pacific Salmon Commission has recommended to the governments of Canada and the United States a 10-year conservation and harvest sharing agreement under the Pacific Salmon Treaty. The proposed agreement covers the 5 Pacific salmon species from the Pacific Northwest, Canada, and Alaska and will go into effect January 1 if approved by U.S. and Canada diplomatic officials. The new

agreement calls for a 7.5 percent reduction in Alaska king salmon harvest, a 12.5 percent reduction for Canada and 5 to 15 percent reductions for Washington and Oregon depending on species abundance. Senator Murkowski issued a press release with positive comments about the agreement and a pledge to make sure its implementation, research, monitoring, and data collection measures are fully funded in the Federal appropriations process.

- **Saltonstall-Kennedy Grants Advisory Committee:** The Senate has passed legislation authored by Senator Sullivan to establish an outside advisory committee to provide greater oversight over NMFS' awarding of funding from the Saltonstall-Kennedy grants program.
- **Aleutian Island Pollock:** The FY 2019 Senate Commerce-Justice-Science Appropriations Bill includes report language that directs NMFS, in coordination with Adak, the Aleut Corporation, and the North Pacific Fishery Management Council, to issue an Exempted Fishing Permit [EFP] for a pollock test fishery. Depending on the results of that EFP, NMFS is instructed to consider additional regulatory changes to the management of Aleutian Islands pollock. The issue is pending in the House-Senate conference on the legislation.
- **Marine Debris:** Congress has passed legislation (The Save Our Seas Act) authored by Senator Sullivan and Rep. Young to reauthorize NOAA's marine debris program. It emphasizes marine debris clean-up, promotes greater inter-agency coordination on debris prevention and removal, and more concerted international action on reducing marine debris. The bill includes a separate section and includes safety recommendations made by the National Transportation Safety Board and Coast Guard following the sinking of the *El Faro* cargo ship. These are aimed at larger vessels.

8. Tongass Forest Management: Rep. Young was successful in attaching an amendment to the House Farm Bill that would reinstate the Alaska exemption to the Roadless Rule. The Farm Bill is in a House-Senate conference, with negotiations pushed off into the post-election lame duck session. Separately, the State and USDA have signed an MOU to revisit the Roadless Rule's application in the Tongass. Any changes will have to go through the full rule-making process, including public notice and comment, public hearings, and preparation of an Environmental Impact Statement.

9. Earthquake Legislation: The Senate has passed a bill, the National Earthquake Hazards Reduction Program Reauthorization Act, to strengthen earthquake preparedness and update earthquake-safety programs. Senator Murkowski is a co-author of the bill. Separately, she has restored funding in the FY 2019 Senate Interior Appropriations Bill to Federal earthquake preparedness, monitoring and research programs that the Trump Administration proposed reducing in its FY 2019 budget request.

CITY & BOROUGH OF WRANGELL, ALASKA
BOROUGH ASSEMBLY AGENDA STATEMENT

<u>AGENDA ITEM TITLE:</u>	<u>NO.</u>	7	<u>DATE:</u>	October 23, 2018
Borough Manager's Report				
<u>SUBMITTED BY:</u>			<u>FISCAL NOTE:</u>	
			Expenditure Required:	
Lisa Von Bargaen, Borough Manager			\$0	
			Amount Budgeted:	
			\$0	
			Account Number(s):	
			N/A	
			Account Name(s):	
			N/A	
<u>Reviews/Approvals/Recommendations</u>			N/A	
_____	Commission, Board or Committee		Unencumbered Balance(s) (prior to expenditure):	
Name(s)			N/A	
_____	Attorney			
_____	Insurance			
<u>ATTACHMENTS:</u>				
1. Manager's Report; 2. Water Report; 3. Public Works/Capital Facilities Report; 4. Quarterly Permanent Fund Report.				

RECOMMENDATION:

None. Report only.

SUMMARY STATEMENT:

Please see the attached Manager's Report with the following attachments:

1. Manager's Report
2. Water Report
3. Public Works/Capital Report
4. Quarterly Permanent Fund Report

CITY & BOROUGH OF WRANGELL, ALASKA
BOROUGH ASSEMBLY AGENDA STATEMENT

<u>AGENDA ITEM TITLE:</u>	<u>NO.</u>	7	<u>DATE:</u>	October 23, 2018
Borough Manager's Report				
<u>SUBMITTED BY:</u>			<u>FISCAL NOTE:</u>	
			Expenditure Required:	
Lisa Von Borgen, Borough Manager			\$0	
			Amount Budgeted:	
			\$0	
			Account Number(s):	
			N/A	
			Account Name(s):	
			N/A	
<u>Reviews/Approvals/Recommendations</u>			N/A	
_____	Commission, Board or Committee		Unencumbered Balance(s) (prior to expenditure):	
Name(s)			N/A	
_____	Attorney			
_____	Insurance			
<u>ATTACHMENTS:</u>				
1. Manager's Report; 2. Water Report; 3. Public Works/Capital Facilities Report; 4. YTD Insurance Report; 5. Quarterly Permanent Fund Report; 6. Upper Reservoir Geo-Tech Analysis				

RECOMMENDATION:

None. Report only.

SUMMARY STATEMENT:

Please see the attached Manager's Report with the following attachments:

1. Manager's Report
2. Water Report
3. Public Works/Capital Report
4. Quarterly Permanent Fund Report

MEMORANDUM

**TO: HONORABLE MAYOR AND MEMBERS OF THE ASSEMBLY
CITY AND BOROUGH OF WRANGELL**

**FROM: LISA VON BARGEN
BOROUGH MANAGER**

SUBJECT: MANAGER'S REPORT

DATE: October 23, 2018

INFORMATION:

Assembly Requests from September 26th:

Resolution Opposing Ballot Measure 1 – “Stand for Salmon”:

The City Clerk discovered the Wrangell Municipal Code prohibits the Borough Assembly from taking a stand on ballot propositions and initiatives. Therefore, there is no resolution being brought forward for action. I apologize for not realizing this was the case before the item was discussed by the Assembly following Southeast Conference.

Assembly Requests from October 9th:

Abandoned Vehicle Removal Policy Report:

A formal written report is in progress and will be ready for the Assembly by the meeting to be distributed.

Active Shooter Drill with School District:

Hoping to have this date to report at the Assembly meeting.

Permanent Fund Reporting:

The quarterly reports (many, many pages) are in the packet. The fund manager from Morgan Stanley will be on the phone during the meeting to discuss them with the Assembly.

Monofill off the End of Spur Road:

The water sample test results have been received. There appear to be no critical issues. If you would like the test results please email Kim individually and we will email them to you.

Community Development Block Grant (CDBG) Application:

The resolution authorizing the grant application for a fire truck will be on the agenda for the November meeting.

Hazard Mitigation Plan;

Staff has re-engaged with the consulting firm who will be assisting on the development of the plan. He is planning a trip to Wrangell to meet with the Borough and WCA as this is a joint plan.

Water Reservoir Upper Dam Status:

Please see the update in the attached Water Report from the Capital Facilities Director.

Shoemaker Bay:

Please see the update in the Capital Report.

Healthcare Continuum:

We are on target for the November 1 transition. I am waiting for a quote on tail insurance from the broker. As soon as I have that a revised list of on-going financial responsibilities will be distributed to the Assembly. I am hopeful that will be next week.

Mill Property:

There has been some communication back and forth with Ms. Buhler's real estate representative. We do not yet have an official reply to the letter outlining the issues that need to be addressed as part of the sale.

Personnel Updates:

Public Works Director:

Rolland Howell will begin in the position November 1st.

Electric Supervisor:

An offer has been made to a candidate. Discussions on the details of employment are still in process. I am meeting with the potential hire candidate while in Valdez as that is where he is from.

Finance Director:

This position has been reposted through early November. Thankfully, in the interim, Lee Burgess continues to act in his full capacity as Director, albeit working remotely. Review of the applications will come in as they are received.

Facility Maintenance Specialist Lead:

This position posting ended last week. Applications are being reviewed and interview will likely begin next week.

Water Treatment:

Please see the update in the Capital Report.



Wrangell Water Report **October 17, 2018**

Raw Water Reservoir Levels

Both reservoirs are full.

Treated Storage Tank Levels

Both treated water storage tanks are currently maintaining daily recovery to their set points.

Water Production

Reported as a Daily Average, in Gallons:

- | | |
|--|--|
| - 734,000 gallons – Week of October 16 th | - 676,286 gallons – Week of March 26 th |
| - 755,000 gallons – Week of October 23 rd | - 658,857 gallons – Week of April 1 st |
| - 771,000 gallons – Week of October 30 th | - 704,000 gallons – Week of April 8 th |
| - 759,286 gallons – Week of November 13 th | - 686,000 gallons – Week of April 15 th |
| - 826,857 gallons – Week of November 20 th | - 563,429 gallons – Week of April 22 nd |
| - 730,000 gallons – Week of November 27 th | - 709,664 gallons – Week of April 29 th |
| - 778,429 gallons - Week of December 4 th | - 518,142 gallons – Week of May 6 th |
| - 764,000 gallons - Week of December 11 th | (consumption 329,312 gallons) |
| - 844,143 gallons - Week of December 18 th | - 580,714 gallons - Week of May 13 th |
| - 922,142 gallons – Week of December 25 th | (consumption 357,772 gallons) |
| - 1,062,333 gallons – Week of January 1 st (2018) | - 588,285 gallons – Week of May 21 st |
| - 974,000 gallons – Week of January 8 th | (consumption 349,070 gallons) |
| - 946,000 gallons – Week of January 15 th | - 530,857 gallons – Week of May 28 th |
| - 1,049,143 gallons – Week of January 22 nd | (consumption 315,815 gallons) |
| - 1,132,571 gallons – Week of January 29 th | - 565,429 gallons – Week of June 3 rd |
| - 1,151,286 gallons – Week of February 5 th | (consumption 335,281 gallons) |
| - 1,115,857 gallons – Week of February 12 th | - 553,429 gallons - Week of June 10 th |
| - 934,571 gallons – Week of February 19 th | (consumption 378,951 gallons) |
| - 854,000 gallons – Week of February 26 th | - 765,857 gallons – Week of June 17 th |
| - 626,571 gallons – Week of March 5 th | (consumption 596,839 gallons) |
| - 674,142 gallons – Week of March 12 th | - 765,857 gallons – Week of June 24 th |
| - 705,571 gallons – Week of March 19 th | (consumption 596,839 gallons) |

- | | |
|---|---|
| - 766,715 gallons – Week of July 1 st
(consumption 605,766 gallons) | - 658,857 gallons – Week of August 27 th
(consumption 484,885 gallons) |
| - 914,571 gallons – Week of July 8 th
(consumption 694,689 gallons) | - 651,143 gallons – Week of September 3 rd
(consumption 464,492 gallons) |
| - 758,286 gallons – Week of July 15 th
(consumption 674,000 gallons) | - 641,200 gallons – Week of September 10 th
(consumption 344,000 gallons) |
| - 882,286 gallons – Week of July 22 nd
(consumption 302,440 gallons) | - 619,571 gallons – Week of September 17 th
(consumption 445,857 gallons) |
| - 814,000 gallons – Week of July 29 th
(consumption 547,000 gallons) | - 623,000 gallons – Week of September 24 th
(consumption 405,000 gallons) |
| - 754,286 gallons – Week of August 5 th
(consumption 687,136 gallons) | - 545,286 – Week of October 1 st
(consumption 405,586 gallons) |

Recent Water Projects' News

- Reservoir Bypass Project

To fully assess the condition of the two pipes in the upper dam, to determine the proper repairs, the next step in moving this project forward is to perform a camera inspection of the pipes. An Anchorage-based camera crew is on standby to perform the inspection once we determine the condition of the inlet side of the pipes.

A Ketchikan-based dive company was in Wrangell last week to assess site conditions for a reservoir dive. Due to the safety risks with the dive, we will likely use an ROV to see if we can determine the condition of the pipes before sending divers down to cap off the pipes with a pressurized end plug. We will formulate the pipes' inspection based on the wood stave pipes and their steel bands condition.

While the ROV is in Wrangell, we will also investigate the condition of the broken drawn-down valve in the lower reservoir, to provide us an understanding of that deficiency and the corrective action necessary for it to operate as intended.

City and Borough of Wrangell

Public Works and Capital Improvement Projects Report

October 17, 2018

- **Evergreen Avenue Rehabilitation and Pedestrian Access (CBW-owned, DOT-managed project)**

ADOT will perform the Final Inspection of the Wrangell Evergreen Road Improvements and Pedestrian Access project on October 23rd. This project constructed a sidewalk along the ocean side of the road and rehabilitated the existing asphalt pavement. Major work items included concrete curb, gutter, sidewalk and barriers; embankment widening, retaining walls, drainage improvements, guardrail, base course, and hot mix asphalt. This project was funded by the FHWA with a local match from the City of Wrangell. This project was awarded on May 1, 2018 to SECON of Juneau, Alaska and has a completion date of October 31, 2018.

- **Shoemaker Bay Harbor Replacement**

Tamico-RNR JV will be working on the harbor basin dredging task for the next several weeks. As well, they will be prepping the uplands area for the new abutment. Dredging spoils are being dewatered on site and then hauled to the CBW's Monofill site, located on Ishiyama Drive, for disposal.

- **Diesel Generation Plant Controls Upgrades**

One of the power plant's radiators was shipped to Seattle for service. During the service inspection, the unit was found to be leaking and needs repair, requiring additional time to service prior to its return to Wrangell. Due to the delay in the return of the radiator, the Electric Power Systems, Inc. (EPS) has been issued a Change Order to extend the Substantial Completion date of the diesel generation plant's controls upgrade project from November 1st to December 14th, 2018.

- **Water Treatment Plant Improvements**

Wrangell's Water Treatment Plant Improvements project was further reviewed by EDA's IRC (grant review committee) on October 11th. The committee's new engineer and environmental officer have requested clarification on two items to which staff is addressing. There is no answer yet regarding funding.

- **Water Report (attached)**

Wrangell Account Performance 3rd quarter 2018

Prepared on October 09, 2018 for:
City and Borough of Wrangell

CITY AND BOROUGH OF WRANGELL
C/O JEFFREY A JABUSCH &
LEE BURGESS
PO BOX 531
WRANGELL AK 99929-0531

The Konop Group
Tel: 907-263-5721

Thomas C Konop
Financial Advisor
Senior Vice President
Tel: +1 907 263-5721
Thomas.C.Konop@morganstanley.com

Stuart P Craig
Wealth Management Associate
Assistant Vice President
Tel: +1 907 263-5707
Stuart.P.Craig@morganstanley.com

Judith Owens
Senior Registered Associate
Tel: +1 907 263-5735
Judith.Owens@morganstanley.com

Your Branch:
2550 DENALI STREET, SUITE 1700
ANCHORAGE, AK 99503

Wrangell Mgd Accts exPool

Prepared on October 09, 2018 | Reporting Currency: USD

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Please review the disclosures and definitions throughout this Document.

Various sub-sections of this Document may not contain information on all accounts/positions covered in this Document.

ACCOUNT(S) INCLUDED IN THIS REPORT

Wrangell Mgd Accts exPool

Reporting Currency: USD

MORGAN STANLEY WEALTH MANAGEMENT

Account Name	Account Type/ Manager Name	Advisory/ Brokerage	Account Number	Date Opened	Date Closed
CITY AND BOROUGH OF WRANGELL	Jennison Large Growth	Advisory	114-XXX136	02/02/06	-
	Delaware Int Agg Dur US Gov	Advisory	114-XXX142	02/02/06	-
	NFJ IG Div Value Eq	Advisory	114-XXX137	02/02/06	-
	ClearBridge Multi Growth	Advisory	114-XXX140	02/02/06	-
	MDT Mid Growth Eq	Advisory	114-XXX138	02/02/06	-
	Hahn Mid Cap Value	Advisory	114-XXX139	02/02/06	-
	Lazard Em Mkts Select ADR	Advisory	114-XXX141	02/02/06	-
	AAA	Advisory	114-XXX135	02/02/06	11/11/16
	Madison Interm Fixed Income	Advisory	114-XXX143	02/07/06	-
	AAA	Brokerage	114-XXX870	02/11/13	-
	Delaware Large Value	Advisory	114-XXX033	06/03/14	-
	Western AA Bond Gov/Corp	Advisory	114-XXX176	08/19/14	-
	Lazard Intl Equity Select ADR	Advisory	114-XXX307	11/02/16	-

Investment, insurance and annuity products offered through Morgan Stanley Smith Barney LLC are: NOT FDIC INSURED | MAY LOSE VALUE | NOT BANK GUARANTEED | NOT A BANK DEPOSIT | NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. All content within this Document applies to the accounts listed above or a subset thereof, unless otherwise indicated. Closed Accounts listed above are included for historical performance.

INVESTMENT SUMMARY TIME WEIGHTED RETURNS

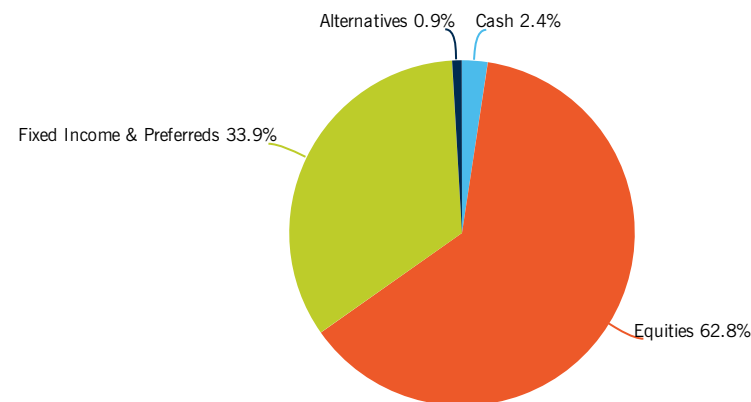
Wrangell Mgd Accts exPool

As of September 30, 2018 | Reporting Currency: USD

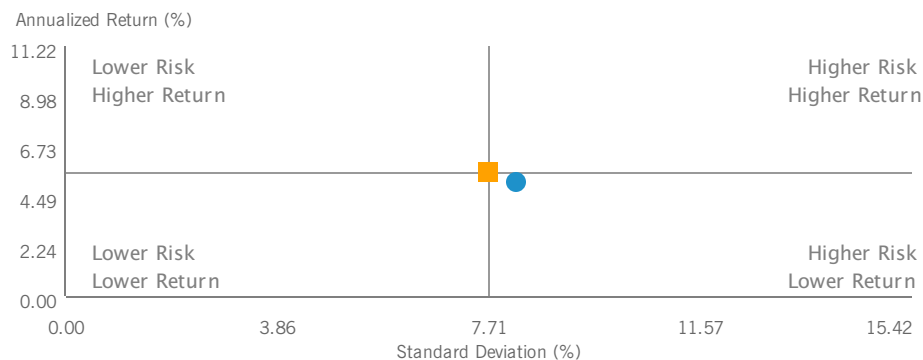
CHANGE IN VALUE AND RETURN % (NET OF FEES)

	Quarter to Date (\$) 06/30/18-09/30/18	Year to Date (\$) 12/31/17-09/30/18	Performance Inception (\$) 02/08/06-09/30/18
Beginning Total Value	7,545,602.18	7,730,463.56	5,271,272.10
Net Contributions/Withdrawals	410.10	-249,589.90	-1,572,640.19
Investment Earnings	239,763.95	304,902.58	4,087,144.32
Ending Total Value	7,785,776.23	7,785,776.23	7,785,776.23
TIME WEIGHTED RATE OF RETURN (Annualized for periods over 12 months)			
Return % (Net of Fees)	3.18	4.05	5.15
Wrangell Custom Blend	3.28	3.89	5.68

ASSET ALLOCATION



RISK/RETURN ANALYSIS (SINCE PERFORMANCE INCEPTION MONTH END)



	Return % 02/28/06-09/30/18	Standard Deviation (%) 02/28/06-09/30/18
Portfolio	5.08	8.22
Wrangell Custom Blend	5.61	7.71

Does not include Performance Ineligible Assets.

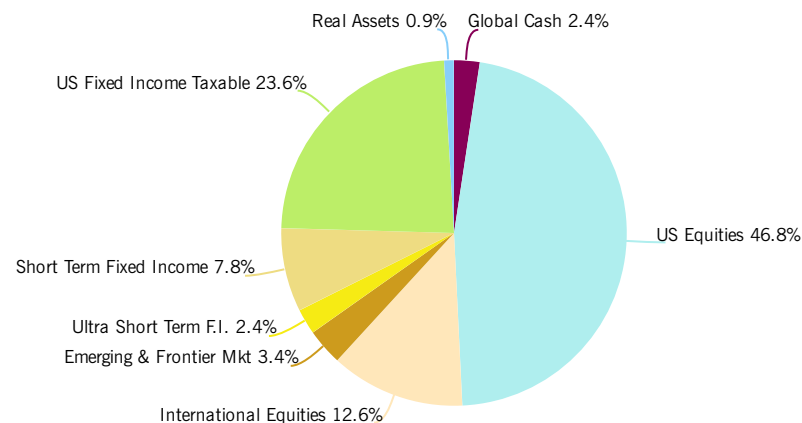
TOP POSITIONS BASED ON TOTAL VALUE

DESCRIPTION	Total Value (\$)	% of Portfolio
MSILF GOVT SEC PART	170,649.06	2.2
UNITED STATES TREASURY NOTE	124,469.69	1.6
UNITED STATES TREASURY NOTE	89,774.00	1.2
UNITEDHEALTH GP INC	81,142.20	1.0
FEDERAL NATIONAL MTG ASSN POOL AL9903	74,781.82	1.0
AMAZON COM INC	72,108.00	0.9
COMCAST CORP (NEW) CLASS A	66,960.31	0.9
ROYAL DUTCH SHELL PLC	63,233.92	0.8
UNITED STATES TREASURY NOTE	62,334.20	0.8
APPLE INC	60,498.32	0.8
Top Positions	865,951.51	11.1
Other Positions	6,919,457.44	88.9
Total Portfolio	7,785,408.94	100.0

Wrangell Mgd Accts exPool

As of September 30, 2018 | Reporting Currency: USD

ASSET ALLOCATION - ASSET CLASS



ASSET ALLOCATION

	Total Cost (\$)	Total Value (\$) 09/30/2018	Unrealized Gain / Loss (\$)	% Unrealized Gain / Loss	% of Portfolio 09/30/2018
Cash	-	186,901.22	-	-	2.4
Global Cash	-	186,901.22	-	-	2.4
Global Cash	-	186,901.22	-	-	2.4
Equities	3,673,764.59	4,892,341.18	1,213,204.45	33.0	62.8
US Equities	2,537,647.21	3,646,290.91	1,105,049.47	43.5	46.8
US Large Cap Growth	818,042.80	1,436,032.47	617,810.00	75.5	18.4
US Large Cap Value	993,543.53	1,306,160.03	310,754.35	31.3	16.8
US Mid Cap Growth	255,265.90	349,534.31	94,088.75	36.9	4.5
US Mid Cap Value	298,500.86	367,857.50	68,884.87	23.1	4.7

Unrealized Gain/Loss value does not reflect interest and dividend accruals. Total Value and % of Portfolio are based on US Dollar values. Unrealized Gain/Loss totals only reflect positions that have both Cost Basis and Market Value/ Total Value information available.

ASSET ALLOCATION WITH UNREALIZED GAIN/LOSS

Wrangell Mgd Accts exPool

As of September 30, 2018 | Reporting Currency: USD

ASSET ALLOCATION (Continued)

	Total Cost (\$)	Total Value (\$) 09/30/2018	Unrealized Gain / Loss (\$)	% Unrealized Gain / Loss	% of Portfolio 09/30/2018
US Small Cap Growth	5,428.53	5,415.84	-76.44	-1.4	0.1
US Small Cap Value	20,579.94	16,289.02	-4,312.00	-21.0	0.2
US Equities Other	146,285.65	165,001.74	17,899.94	12.2	2.1
International Equities	864,523.73	978,919.92	112,882.58	13.1	12.6
Canadian Equities	36,072.84	42,536.31	6,323.02	17.5	0.5
European Equities	670,151.59	751,147.12	80,053.00	11.9	9.6
Japan Equities	97,410.61	113,871.02	16,460.44	16.9	1.5
Asia Pac ex Jpn Equities	60,888.69	71,365.47	10,046.12	16.5	0.9
Emerging & Frontier Mkt	271,593.65	267,130.35	-4,727.60	-1.7	3.4
EEMEA Equities	109,223.81	99,817.42	-9,510.02	-8.7	1.3
Asia Equities	101,088.78	122,889.64	21,668.45	21.4	1.6
Latin America Equities	61,281.06	44,423.30	-16,886.03	-27.6	0.6
Fixed Income & Preferreds	2,680,156.86	2,635,612.32	-61,731.21	-2.3	33.9
Ultra Short Term F.I.	184,778.54	185,073.20	-849.99	-0.5	2.4
Ultra-Short Govt/Corp	184,778.54	185,073.20	-849.99	-0.5	2.4
Short Term Fixed Income	611,302.48	610,120.52	-4,696.00	-0.8	7.8
Short Term Govt/Corp	611,302.48	610,120.52	-4,696.00	-0.8	7.8
US Fixed Income Taxable	1,884,075.84	1,840,418.61	-56,185.22	-3.0	23.6
Intermed Term Govt/Corp	1,065,160.86	1,046,461.07	-26,313.87	-2.5	13.4
Long Term Govt/Corp	267,842.63	254,741.90	-16,154.45	-6.0	3.3
Securitized	551,072.35	539,215.64	-13,716.90	-2.5	6.9
Alternatives	64,600.67	70,554.23	5,552.01	8.6	0.9
Real Assets	64,600.67	70,554.23	5,552.01	8.6	0.9
Real Estate/REITs	64,600.67	70,554.23	5,552.01	8.6	0.9
TOTAL PORTFOLIO	6,418,522.12	7,785,408.94	1,157,025.25	18.0	100.0

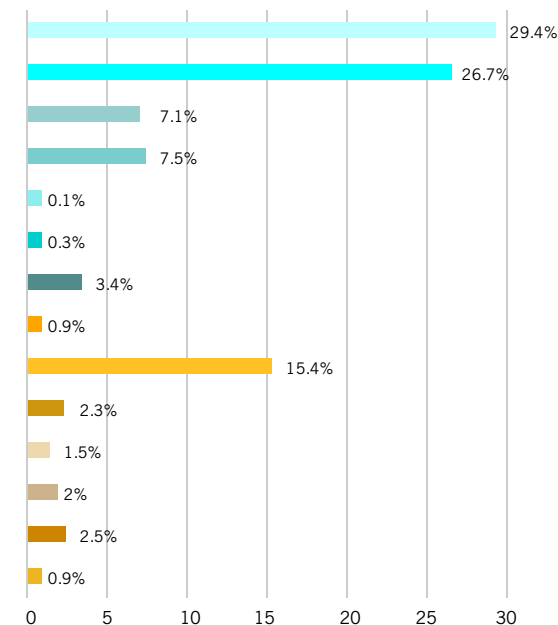
Unrealized Gain/Loss value does not reflect interest and dividend accruals. Total Value and % of Portfolio are based on US Dollar values. Unrealized Gain/Loss totals only reflect positions that have both Cost Basis and Market Value/ Total Value information available.

Wrangell Mgd Accts exPool

As of September 30, 2018 | Reporting Currency: USD

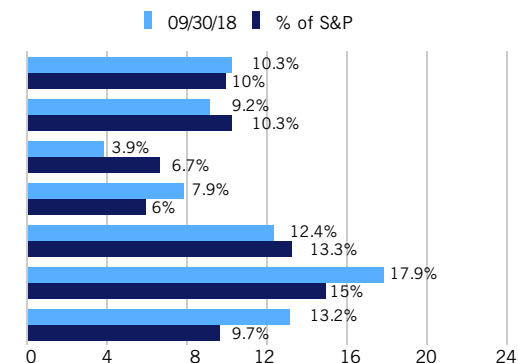
EQUITIES ASSET ALLOCATION

Size & Style	Total Value (\$) 09/30/18	% of Equities 09/30/18
US Large Cap Growth	1,436,032.47	29.4
US Large Cap Value	1,306,160.03	26.7
US Mid Cap Growth	349,534.31	7.1
US Mid Cap Value	367,857.50	7.5
US Small Cap Growth	5,415.84	0.1
US Small Cap Value	16,289.02	0.3
US Equities Other	165,001.74	3.4
Canadian Equities	42,536.31	0.9
European Equities	751,147.12	15.4
Japan Equities	113,871.02	2.3
Asia Pac ex Jpn Equities	71,365.47	1.5
EEMEA Equities	99,817.42	2.0
Asia Equities	122,889.64	2.5
Latin America Equities	44,423.30	0.9
Total Equities	4,892,341.18	100.0



EQUITIES SECTOR DISTRIBUTION

	Total Value (\$) 09/30/18	% of Equities 09/30/18	% of S&P 09/28/18
Communication Services	503,346.04	10.3	10.0
Consumer Discretionary	447,948.64	9.2	10.3
Consumer Staples	189,845.57	3.9	6.7
Energy	387,602.93	7.9	6.0
Financials	606,925.04	12.4	13.3
Health Care	875,599.49	17.9	15.0
Industrials	644,842.42	13.2	9.7



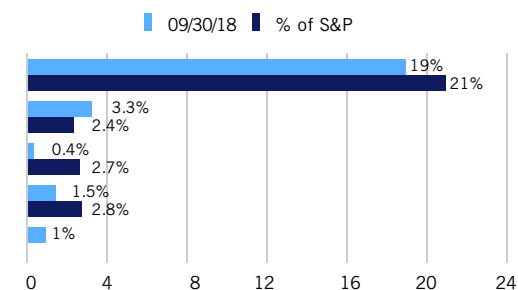
Total Value and % of Equities are based on US Dollar values.

Wrangell Mgd Accts exPool

As of September 30, 2018 | Reporting Currency: USD

EQUITIES SECTOR DISTRIBUTION (Continued)

	Total Value (\$) 09/30/18	% of Equities 09/30/18	% of S&P 09/28/18
Information Technology	927,850.56	19.0	21.0
Materials	162,162.19	3.3	2.4
Real Estate	20,493.82	0.4	2.7
Utilities	75,285.89	1.5	2.8
Others	50,438.58	1.0	-
Total Equities	4,892,341.18	100.0	

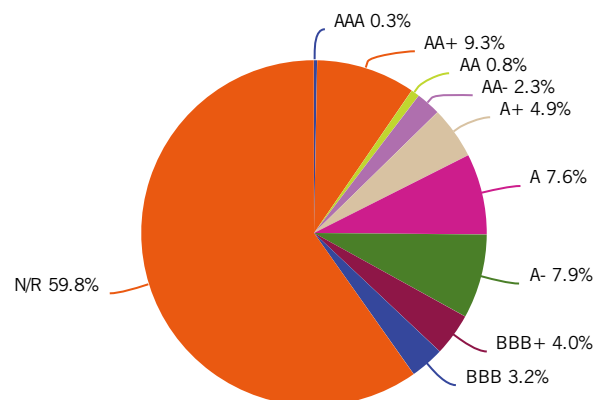


Total Value and % of Equities are based on US Dollar values.

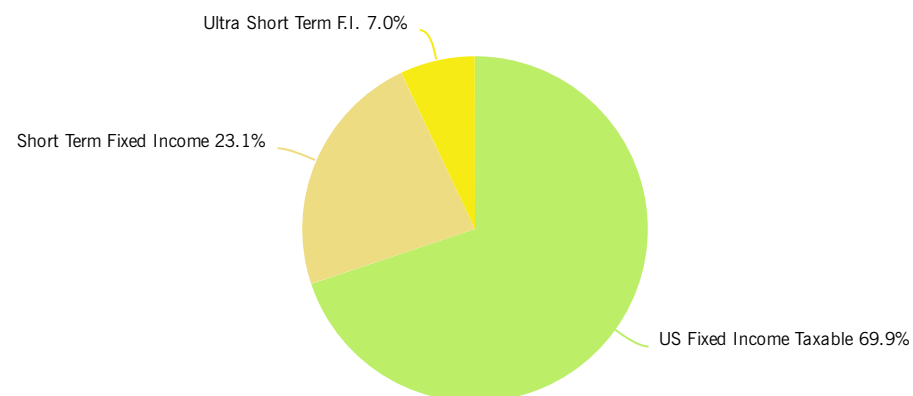
Wrangell Mgd Accts exPool

As of September 30, 2018 | Reporting Currency: USD

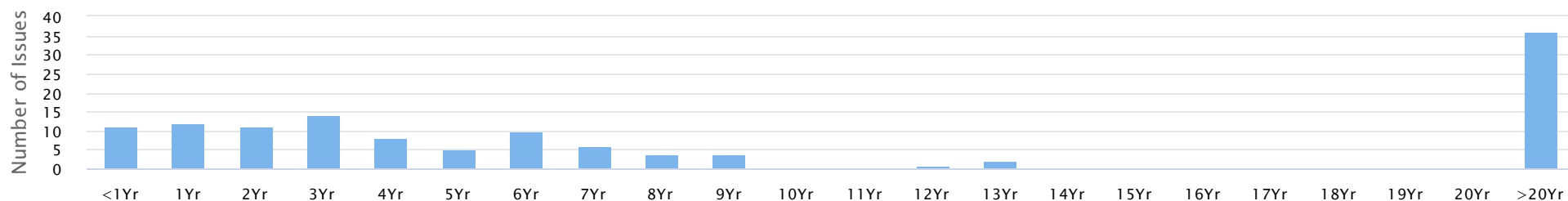
FIXED INCOME AND PREFERRED QUALITY ANALYSIS



FIXED INCOME AND PREFERRED ASSET ALLOCATION



MATURITY SCHEDULE



Number of Issues

Total Value (\$) 09/30/2018

% of Fixed Income & Preferreds 09/30/2018

	Number of Issues	Total Value (\$) 09/30/2018	% of Fixed Income & Preferreds 09/30/2018
Less than 1 yr	11	185,073.20	7.00
1-5 yrs	50	1,188,517.20	45.10
6-10 yrs	24	468,064.38	17.80
11-15 yrs	3	74,919.90	2.80
16-20 yrs	0	0.00	0.00
More than 20 yrs	36	719,037.64	27.30
Total Fixed Income & Preferreds	124	2,635,612.32	100.00

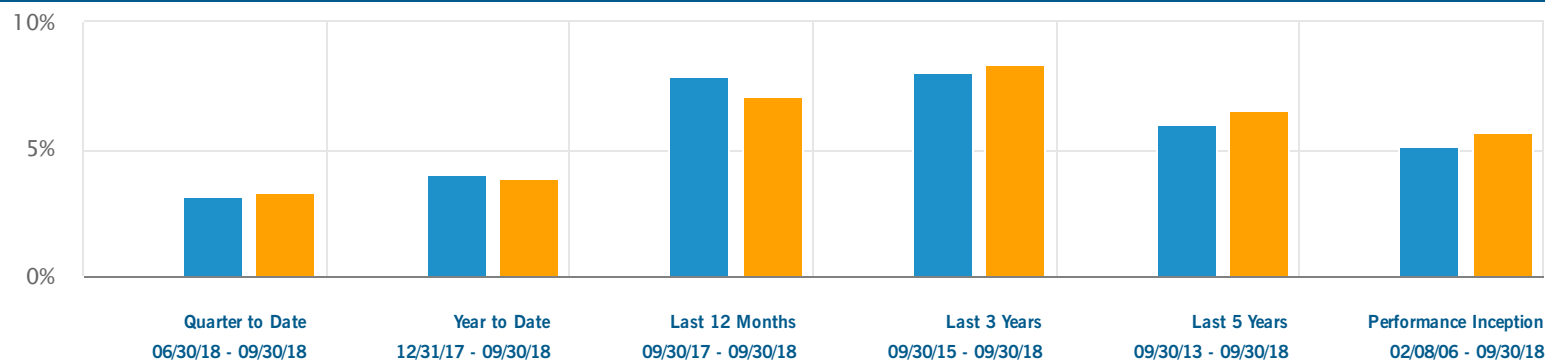
The Maturity Schedule only includes securities with a stated maturity date.

TIME WEIGHTED PERFORMANCE SUMMARY

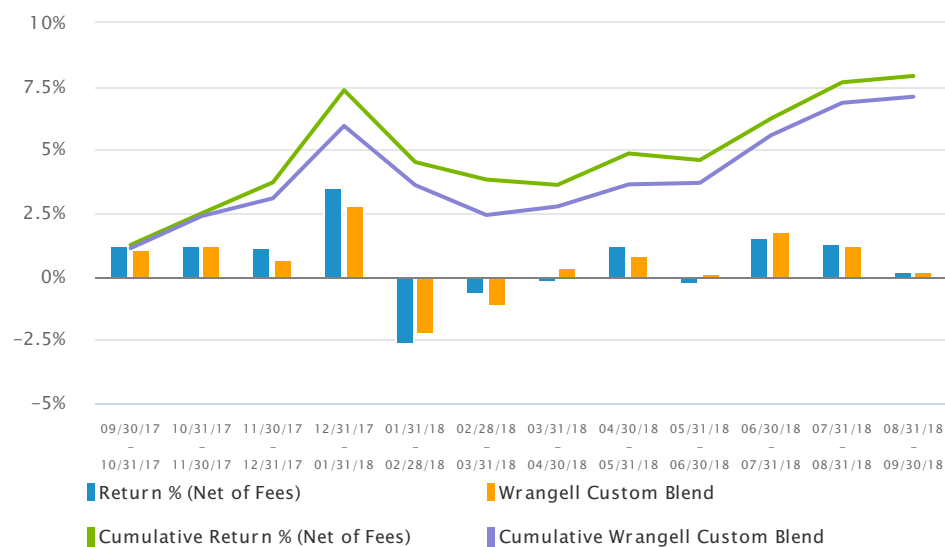
Wrangell Mgd Accts exPool

As of September 30, 2018 | Reporting Currency: USD

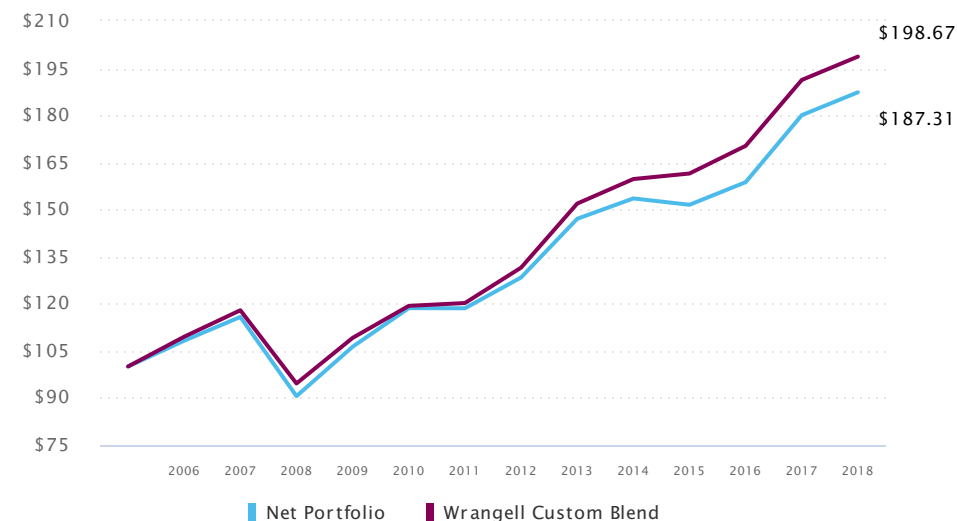
RETURN % (NET OF FEES) VS. BENCHMARKS



CUMULATIVE NET RETURNS (LAST 12 MONTHS)



GROWTH OF \$100 (PERFORMANCE INCEPTION MONTH END)



The investment returns shown on this page are time-weighted measurements which exclude the effect of the timing and amount of your contributions and withdrawals.

TIME WEIGHTED PERFORMANCE BY PERIOD

Wrangell Mgd Accts exPool

As of September 30, 2018 | Reporting Currency: USD

RETURN % (NET OF FEES) VS. BENCHMARKS

From 02/08/2006 - 09/30/2018

Period	Beginning Total Value (\$)	Net Contributions/ Withdrawals (\$)	Investment Earnings (\$)	Ending Total Value (\$)	Period Returns%	
					Portfolio (Net Of Fees)	Wrangell Custom Blend
2018 (YTD)	7,730,463.56	-249,589.90	304,902.58	7,785,776.23	4.05	3.89
2017	7,052,296.34	-250,000.00	928,167.22	7,730,463.56	13.45	12.32
4QTR	7,453,601.16	0.00	276,862.39	7,730,463.56	3.71	3.08
3QTR	7,215,239.21	0.00	238,361.95	7,453,601.16	3.30	2.72
September	7,370,231.50	0.00	83,369.67	7,453,601.16	1.13	1.04
August	7,340,761.01	0.00	29,470.49	7,370,231.50	0.40	0.28
July	7,215,239.21	0.00	125,521.80	7,340,761.01	1.74	1.38
2QTR	7,325,752.55	-250,000.00	139,486.67	7,215,239.21	1.94	2.33
June	7,199,286.41	0.00	15,952.80	7,215,239.21	0.22	0.15
May	7,380,291.08	-250,000.00	68,995.34	7,199,286.41	0.96	1.22
April	7,325,752.55	0.00	54,538.53	7,380,291.08	0.74	0.94
1QTR	7,052,296.34	0.00	273,456.21	7,325,752.55	3.88	3.67
March	7,296,091.44	0.00	29,661.10	7,325,752.55	0.41	0.48
February	7,158,342.70	0.00	137,748.75	7,296,091.44	1.92	1.87
January	7,052,296.34	0.00	106,046.36	7,158,342.70	1.50	1.28
2016	6,978,391.75	-250,000.02	323,904.60	7,052,296.34	4.75	5.46
4QTR	7,039,283.88	-0.02	13,012.47	7,052,296.34	0.18	0.91
December	7,009,677.11	0.00	42,619.23	7,052,296.34	0.61	1.31
November	6,921,336.81	-0.02	88,340.32	7,009,677.11	1.28	0.74
October	7,039,283.88	0.00	-117,947.07	6,921,336.81	-1.68	-1.13
3QTR	6,852,426.80	0.00	186,857.08	7,039,283.88	2.73	2.41
September	7,000,816.21	0.00	38,467.67	7,039,283.88	0.55	0.27
August	7,003,050.56	0.00	-2,234.35	7,000,816.21	-0.03	-0.08
July	6,852,426.80	0.00	150,623.76	7,003,050.56	2.20	2.22
2QTR	7,022,847.14	-250,000.00	79,579.66	6,852,426.80	1.14	1.15

The investment returns shown on this page are time-weighted measurements which exclude the effect of the timing and amount of your contributions and withdrawals.

TIME WEIGHTED PERFORMANCE BY PERIOD

Wrangell Mgd Accts exPool

As of September 30, 2018 | Reporting Currency: USD

RETURN % (NET OF FEES) VS. BENCHMARKS (Continued)

Period	Beginning Total Value (\$)	Net Contributions/ Withdrawals (\$)	Investment Earnings (\$)	Ending Total Value (\$)	Period Returns%	
					Portfolio (Net Of Fees)	Wrangell Custom Blend
June	7,086,852.79	-250,000.00	15,574.01	6,852,426.80	0.23	0.04
May	7,057,157.40	0.00	29,695.40	7,086,852.79	0.42	0.51
April	7,022,847.14	0.00	34,310.25	7,057,157.40	0.49	0.59
1QTR	6,978,391.75	0.00	44,455.39	7,022,847.14	0.64	0.90
March	6,766,348.82	0.00	256,498.33	7,022,847.14	3.79	3.79
February	6,753,586.15	0.00	12,762.67	6,766,348.82	0.19	-0.22
January	6,978,391.75	0.00	-224,805.60	6,753,586.15	-3.22	-2.58
2015	7,071,697.51	0.00	-93,305.76	6,978,391.75	-1.32	1.10
4QTR	6,848,442.72	0.00	129,949.03	6,978,391.75	1.90	3.25
December	7,075,404.73	0.00	-97,012.98	6,978,391.75	-1.37	-0.90
November	7,084,979.12	0.00	-9,574.39	7,075,404.73	-0.14	-0.25
October	6,848,442.72	0.00	236,536.40	7,084,979.12	3.45	4.45
3QTR	7,188,682.99	0.00	-340,240.27	6,848,442.72	-4.73	-3.82
September	6,990,490.96	0.00	-142,048.24	6,848,442.72	-2.03	-1.52
August	7,237,518.08	0.00	-247,027.12	6,990,490.96	-3.41	-3.52
July	7,188,682.99	0.00	48,835.09	7,237,518.08	0.68	1.23
2QTR	7,197,168.54	0.00	-8,485.54	7,188,682.99	-0.12	0.23
June	7,265,807.62	0.00	-77,124.63	7,188,682.99	-1.06	-1.24
May	7,231,074.13	0.00	34,733.50	7,265,807.62	0.48	0.48
April	7,197,168.54	0.00	33,905.59	7,231,074.13	0.47	1.01
1QTR	7,071,697.51	0.00	125,471.03	7,197,168.54	1.77	1.57
March	7,233,410.57	0.00	-36,242.04	7,197,168.54	-0.50	-0.68
February	7,028,032.77	0.00	205,377.80	7,233,410.57	2.92	2.97
January	7,071,697.51	0.00	-43,664.74	7,028,032.77	-0.62	-0.69
2014	7,016,815.33	-250,000.00	304,882.18	7,071,697.51	4.41	5.14
4QTR	6,997,326.79	0.00	74,370.72	7,071,697.51	1.06	1.62

The investment returns shown on this page are time-weighted measurements which exclude the effect of the timing and amount of your contributions and withdrawals.

TIME WEIGHTED PERFORMANCE BY PERIOD

Wrangell Mgd Accts exPool

As of September 30, 2018 | Reporting Currency: USD

RETURN % (NET OF FEES) VS. BENCHMARKS (Continued)

Period	Beginning Total Value (\$)	Net Contributions/ Withdrawals (\$)	Investment Earnings (\$)	Ending Total Value (\$)	Period Returns%	
					Portfolio (Net Of Fees)	Wrangell Custom Blend
December	7,118,116.46	0.00	-46,418.95	7,071,697.51	-0.65	-0.77
November	7,027,822.22	0.00	90,294.24	7,118,116.46	1.28	1.41
October	6,997,326.79	0.00	30,495.43	7,027,822.22	0.44	0.98
3QTR	7,040,501.45	79.79	-43,254.45	6,997,326.79	-0.61	-0.45
September	7,119,459.50	0.00	-122,132.71	6,997,326.79	-1.72	-1.21
August	6,971,566.92	79.46	147,813.12	7,119,459.50	2.13	1.73
July	7,040,501.45	0.33	-68,934.86	6,971,566.92	-0.98	-0.94
2QTR	7,095,401.30	-250,079.79	195,179.94	7,040,501.45	2.80	2.92
June	7,184,905.76	-250,079.79	105,675.48	7,040,501.45	1.52	0.93
May	7,075,374.10	0.00	109,531.66	7,184,905.76	1.55	1.35
April	7,095,401.30	0.00	-20,027.20	7,075,374.10	-0.28	0.62
1QTR	7,016,815.33	0.00	78,585.97	7,095,401.30	1.12	0.98
March	7,147,998.61	0.00	-52,597.31	7,095,401.30	-0.74	0.11
February	6,926,875.34	0.00	221,123.27	7,147,998.61	3.19	2.72
January	7,016,815.33	0.00	-89,939.99	6,926,875.34	-1.28	-1.81
2013	6,267,931.77	-149,997.82	898,881.38	7,016,815.33	14.56	15.52
4QTR	6,698,148.03	0.00	318,667.30	7,016,815.33	4.76	4.95
December	6,935,308.70	0.00	81,506.63	7,016,815.33	1.18	1.04
November	6,839,387.09	0.00	95,921.61	6,935,308.70	1.40	1.39
October	6,698,148.03	0.00	141,239.06	6,839,387.09	2.11	2.45
3QTR	6,405,494.86	0.00	292,653.17	6,698,148.03	4.57	4.02
September	6,508,015.65	0.00	190,132.38	6,698,148.03	2.92	2.58
August	6,576,409.24	0.00	-68,393.59	6,508,015.65	-1.04	-1.48
July	6,405,494.86	0.00	170,914.38	6,576,409.24	2.67	2.93
2QTR	6,520,205.89	-150,000.00	35,288.97	6,405,494.86	0.53	0.74
June	6,625,575.43	-150,000.00	-70,080.57	6,405,494.86	-1.07	-1.24

The investment returns shown on this page are time-weighted measurements which exclude the effect of the timing and amount of your contributions and withdrawals.

TIME WEIGHTED PERFORMANCE BY PERIOD

Wrangell Mgd Accts exPool

As of September 30, 2018 | Reporting Currency: USD

RETURN % (NET OF FEES) VS. BENCHMARKS (Continued)

Period	Beginning Total Value (\$)	Net Contributions/ Withdrawals (\$)	Investment Earnings (\$)	Ending Total Value (\$)	Period Returns%	
					Portfolio (Net Of Fees)	Wrangell Custom Blend
May	6,581,019.97	0.00	44,555.46	6,625,575.43	0.68	0.35
April	6,520,205.89	0.00	60,814.08	6,581,019.97	0.93	1.65
1QTR	6,267,931.77	2.18	252,271.94	6,520,205.89	4.04	5.03
March	6,405,244.61	0.00	114,961.28	6,520,205.89	1.79	1.65
February	6,390,784.51	2.18	14,457.92	6,405,244.61	0.24	0.50
January	6,267,931.77	0.00	122,852.74	6,390,784.51	1.96	2.81
2012	5,789,167.00	-79.78	478,844.55	6,267,931.77	8.27	9.38
4QTR	6,265,400.43	0.00	2,531.34	6,267,931.77	0.04	0.84
December	6,221,303.33	0.00	46,628.44	6,267,931.77	0.75	0.82
November	6,192,787.77	0.00	28,515.56	6,221,303.33	0.46	0.69
October	6,265,400.43	0.00	-72,612.66	6,192,787.77	-1.16	-0.67
3QTR	6,038,681.38	-79.78	226,798.83	6,265,400.43	3.76	3.75
September	6,179,583.33	-16.54	85,833.64	6,265,400.43	1.39	1.48
August	6,069,016.71	-28.01	110,594.63	6,179,583.33	1.82	1.32
July	6,038,681.38	-35.23	30,370.56	6,069,016.71	0.50	0.91
2QTR	6,190,530.29	0.00	-151,848.91	6,038,681.38	-2.45	-1.81
June	5,921,128.47	0.00	117,552.91	6,038,681.38	1.99	2.66
May	6,148,150.61	0.00	-227,022.14	5,921,128.47	-3.69	-4.04
April	6,190,530.29	0.00	-42,379.68	6,148,150.61	-0.68	-0.33
1QTR	5,789,167.00	0.00	401,363.29	6,190,530.29	6.93	6.47
March	6,125,594.91	0.00	64,935.38	6,190,530.29	1.06	1.16
February	5,979,791.85	0.00	145,803.06	6,125,594.91	2.44	2.45
January	5,789,167.00	0.00	190,624.85	5,979,791.85	3.29	2.74
2011	5,791,434.82	0.00	-2,267.82	5,789,167.00	-0.04	0.75
4QTR	5,561,448.37	0.00	227,718.63	5,789,167.00	4.09	5.43
December	5,802,114.38	0.00	-12,947.38	5,789,167.00	-0.22	0.35

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TIME WEIGHTED PERFORMANCE BY PERIOD

Wrangell Mgd Accts exPool

As of September 30, 2018 | Reporting Currency: USD

RETURN % (NET OF FEES) VS. BENCHMARKS (Continued)

Period	Beginning Total Value (\$)	Net Contributions/ Withdrawals (\$)	Investment Earnings (\$)	Ending Total Value (\$)	Period Returns%	
					Portfolio (Net Of Fees)	Wrangell Custom Blend
November	5,845,577.90	0.00	-43,463.52	5,802,114.38	-0.74	-0.75
October	5,561,448.37	0.00	284,129.53	5,845,577.90	5.11	5.86
3QTR	6,021,472.18	0.00	-460,023.81	5,561,448.37	-7.64	-8.00
September	5,795,147.92	0.00	-233,699.55	5,561,448.37	-4.03	-4.30
August	5,984,911.16	0.00	-189,763.24	5,795,147.92	-3.17	-3.19
July	6,021,472.18	0.00	-36,561.02	5,984,911.16	-0.61	-0.71
2QTR	5,962,695.55	0.00	58,776.63	6,021,472.18	0.99	0.98
June	6,060,131.64	0.00	-38,659.46	6,021,472.18	-0.64	-0.84
May	6,097,050.87	0.00	-36,919.23	6,060,131.64	-0.61	-0.57
April	5,962,695.55	0.00	134,355.32	6,097,050.87	2.25	2.42
1QTR	5,791,434.82	0.00	171,260.73	5,962,695.55	2.96	2.86
March	5,957,946.78	0.00	4,748.77	5,962,695.55	0.08	-0.35
February	5,833,376.70	0.00	124,570.08	5,957,946.78	2.14	1.76
January	5,791,434.82	0.00	41,941.88	5,833,376.70	0.72	1.44
2010	5,191,467.37	0.00	599,967.45	5,791,434.82	11.56	9.34
4QTR	5,474,390.43	0.00	317,044.39	5,791,434.82	5.79	4.95
December	5,613,937.50	0.00	177,497.32	5,791,434.82	3.16	3.59
November	5,613,100.57	0.00	836.93	5,613,937.50	0.01	-0.90
October	5,474,390.43	0.00	138,710.14	5,613,100.57	2.53	2.23
3QTR	5,078,005.78	0.00	396,384.65	5,474,390.43	7.81	7.63
September	5,196,680.54	0.00	277,709.89	5,474,390.43	5.34	5.16
August	5,285,142.53	0.00	-88,461.99	5,196,680.54	-1.67	-2.05
July	5,078,005.78	0.00	207,136.75	5,285,142.53	4.08	4.49
2QTR	5,348,131.26	0.00	-270,125.48	5,078,005.78	-5.05	-5.81
June	5,177,511.67	0.00	-99,505.89	5,078,005.78	-1.92	-1.90
May	5,392,821.16	0.00	-215,309.49	5,177,511.67	-3.99	-4.54

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TIME WEIGHTED PERFORMANCE BY PERIOD

Wrangell Mgd Accts exPool

As of September 30, 2018 | Reporting Currency: USD

RETURN % (NET OF FEES) VS. BENCHMARKS (Continued)

Period	Beginning Total Value (\$)	Net Contributions/ Withdrawals (\$)	Investment Earnings (\$)	Ending Total Value (\$)	Period Returns%	
					Portfolio (Net Of Fees)	Wrangell Custom Blend
April	5,348,131.26	0.00	44,689.90	5,392,821.16	0.84	0.58
1QTR	5,191,467.37	0.00	156,663.89	5,348,131.26	3.02	2.77
March	5,181,871.82	0.00	166,259.44	5,348,131.26	3.21	3.14
February	5,087,807.17	0.00	94,064.65	5,181,871.82	1.85	1.28
January	5,191,467.37	0.00	-103,660.20	5,087,807.17	-2.00	-1.61
2009	4,422,844.29	0.00	768,623.08	5,191,467.37	17.38	15.35
4QTR	5,007,757.88	0.00	183,709.49	5,191,467.37	3.67	2.70
December	5,114,142.85	0.00	77,324.52	5,191,467.37	1.51	0.39
November	4,941,196.63	0.00	172,946.22	5,114,142.85	3.50	3.15
October	5,007,757.88	0.00	-66,561.25	4,941,196.63	-1.33	-0.82
3QTR	4,571,255.09	0.00	436,502.79	5,007,757.88	9.55	9.54
September	4,862,698.39	0.00	145,059.49	5,007,757.88	2.98	2.23
August	4,775,785.18	0.00	86,913.21	4,862,698.39	1.82	2.52
July	4,571,255.09	0.00	204,530.09	4,775,785.18	4.47	4.52
2QTR	4,197,626.81	0.00	373,628.28	4,571,255.09	8.90	9.53
June	4,588,129.95	0.00	-16,874.86	4,571,255.09	-0.37	-0.16
May	4,431,531.34	0.00	156,598.61	4,588,129.95	3.53	3.96
April	4,197,626.81	0.00	233,904.53	4,431,531.34	5.57	5.53
1QTR	4,422,844.29	0.00	-225,217.48	4,197,626.81	-5.09	-6.39
March	4,015,231.45	0.00	182,395.36	4,197,626.81	4.54	4.87
February	4,257,629.15	0.00	-242,397.70	4,015,231.45	-5.69	-5.90
January	4,422,844.29	0.00	-165,215.14	4,257,629.15	-3.74	-5.14
2008	5,658,863.88	2.16	-1,236,021.75	4,422,844.29	-21.79	-19.77
4QTR	4,962,684.12	0.00	-539,839.83	4,422,844.29	-10.88	-10.11
December	4,269,235.43	0.00	153,608.86	4,422,844.29	3.60	1.72
November	4,364,793.55	0.00	-95,558.12	4,269,235.43	-2.19	-2.71

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TIME WEIGHTED PERFORMANCE BY PERIOD

Wrangell Mgd Accts exPool

As of September 30, 2018 | Reporting Currency: USD

RETURN % (NET OF FEES) VS. BENCHMARKS (Continued)

Period	Beginning Total Value (\$)	Net Contributions/ Withdrawals (\$)	Investment Earnings (\$)	Ending Total Value (\$)	Period Returns%	
					Portfolio (Net Of Fees)	Wrangell Custom Blend
October	4,962,684.12	0.00	-597,890.57	4,364,793.55	-12.05	-9.17
3QTR	5,369,795.88	0.00	-407,111.76	4,962,684.12	-7.58	-5.64
September	5,321,903.99	0.00	-359,219.87	4,962,684.12	-6.75	-5.35
August	5,284,443.19	0.00	37,460.80	5,321,903.99	0.71	0.28
July	5,369,795.88	0.00	-85,352.69	5,284,443.19	-1.59	-0.58
2QTR	5,367,128.37	2.16	2,665.35	5,369,795.88	0.05	-1.98
June	5,643,990.65	2.16	-274,196.93	5,369,795.88	-4.86	-4.43
May	5,535,753.38	0.00	108,237.27	5,643,990.65	1.96	0.37
April	5,367,128.37	0.00	168,625.01	5,535,753.38	3.14	2.19
1QTR	5,658,863.88	0.00	-291,735.51	5,367,128.37	-5.16	-3.49
March	5,404,167.95	0.00	-37,039.58	5,367,128.37	-0.69	-0.18
February	5,457,742.05	0.00	-53,574.10	5,404,167.95	-0.98	-0.52
January	5,658,863.88	0.00	-201,121.83	5,457,742.05	-3.55	-2.82
2007	5,288,910.10	-315.44	370,269.22	5,658,863.88	7.00	7.69
4QTR	5,692,400.59	-315.44	-33,221.27	5,658,863.88	-0.58	-0.25
December	5,685,150.69	0.00	-26,286.81	5,658,863.88	-0.46	-0.50
November	5,808,479.46	0.00	-123,328.77	5,685,150.69	-2.12	-1.17
October	5,692,400.59	-315.44	116,394.31	5,808,479.46	2.04	1.44
3QTR	5,554,653.24	0.00	137,747.35	5,692,400.59	2.48	2.57
September	5,506,785.44	0.00	185,615.15	5,692,400.59	3.37	2.61
August	5,456,158.13	0.00	50,627.31	5,506,785.44	0.93	0.92
July	5,554,653.24	0.00	-98,495.11	5,456,158.13	-1.77	-0.95
2QTR	5,370,610.76	0.00	184,042.48	5,554,653.24	3.43	3.65
June	5,595,070.71	0.00	-40,417.47	5,554,653.24	-0.72	-0.49
May	5,466,950.38	0.00	128,120.33	5,595,070.71	2.34	1.50
April	5,370,610.76	0.00	96,339.62	5,466,950.38	1.79	2.61

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TIME WEIGHTED PERFORMANCE BY PERIOD

Wrangell Mgd Accts exPool

As of September 30, 2018 | Reporting Currency: USD

RETURN % (NET OF FEES) VS. BENCHMARKS (Continued)

Period	Beginning Total Value (\$)	Net Contributions/ Withdrawals (\$)	Investment Earnings (\$)	Ending Total Value (\$)	Period Returns%	
					Portfolio (Net Of Fees)	Wrangell Custom Blend
1QTR	5,288,910.10	0.00	81,700.66	5,370,610.76	1.54	1.56
March	5,319,059.78	0.00	51,550.98	5,370,610.76	0.97	0.99
February	5,333,784.72	0.00	-14,724.94	5,319,059.78	-0.28	-0.20
January	5,288,910.10	0.00	44,874.62	5,333,784.72	0.85	0.76
2006 Performance	5,271,272.10	-422,659.39	440,297.39	5,288,910.10	9.40	10.71
Inception: 02/08/2006						
4QTR	5,045,788.81	8,486.39	234,634.90	5,288,910.10	4.65	4.57
December	5,263,186.07	0.00	25,724.03	5,288,910.10	0.49	0.96
November	5,150,470.68	8,486.39	104,229.00	5,263,186.07	2.02	1.48
October	5,045,788.81	0.00	104,681.87	5,150,470.68	2.07	2.07
3QTR	5,555,129.20	-665,000.00	155,659.61	5,045,788.81	3.55	3.91
September	4,964,010.18	0.00	81,778.63	5,045,788.81	1.65	1.32
August	4,866,818.82	0.00	97,191.36	4,964,010.18	2.00	1.75
July	5,555,129.20	-665,000.00	-23,310.38	4,866,818.82	-0.12	0.79
2QTR	5,657,365.15	0.00	-102,235.95	5,555,129.20	-1.81	-0.23
June	5,557,510.06	0.00	-2,380.86	5,555,129.20	-0.04	0.12
May	5,712,746.81	0.00	-155,236.75	5,557,510.06	-2.72	-1.70
April	5,657,365.15	0.00	55,381.66	5,712,746.81	0.98	1.36
1QTR Performance	5,271,272.10	233,854.22	152,238.83	5,657,365.15	2.81	2.12
Inception: 02/08/2006						
March	5,364,094.58	199,558.26	93,712.31	5,657,365.15	1.69	0.98
February	5,271,272.10	34,295.96	58,526.52	5,364,094.58	1.10	1.12
Performance Inception: 02/08/2006						

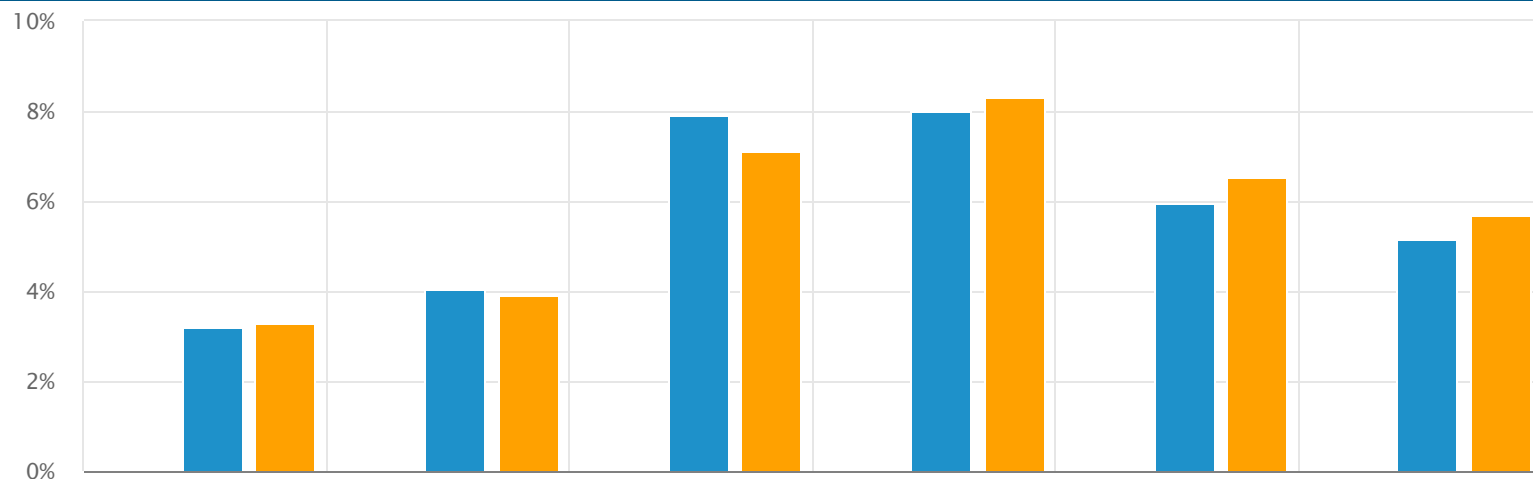
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TIME WEIGHTED PERFORMANCE SUMMARY

Wrangell Mgd Accts exPool

As of September 30, 2018 | Reporting Currency: USD

RETURN % (NET OF FEES) VS. BENCHMARKS



	Quarter to Date 06/30/18 - 09/30/18	Year to Date 12/31/17 - 09/30/18	Last 12 Months 09/30/17 - 09/30/18	Last 3 Years 09/30/15 - 09/30/18	Last 5 Years 09/30/13 - 09/30/18	Performance Inception 02/08/06 - 09/30/18
Beginning Total Value (\$)	7,545,602.18	7,730,463.56	7,453,601.16	6,848,442.72	6,698,148.03	5,271,272.10
Net Contributions/Withdrawals (\$)	410.10	-249,589.90	-249,589.90	-749,589.92	-999,589.92	-1,572,640.19
Investment Earnings (\$)	239,763.95	304,902.58	581,764.97	1,686,923.43	2,087,218.12	4,087,144.32
Ending Total Value (\$)	7,785,776.23	7,785,776.23	7,785,776.23	7,785,776.23	7,785,776.23	7,785,776.23
Return % (Net of Fees)	3.18	4.05	7.91	8.02	5.95	5.15
Wrangell Custom Blend (%)	3.28	3.89	7.09	8.33	6.55	5.68

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TIME WEIGHTED PERFORMANCE DETAIL

Wrangell Mgd Accts exPool

As of September 30, 2018 | Reporting Currency: USD

RETURN % (GROSS OF FEES) VS. BENCHMARKS

Account Number	Investment Description/ Benchmark	Performance Inception Date	Total Value (\$) 09/30/18	% Of Portfolio 09/30/18	Quarter to Date (%) 06/30/18 - 09/30/18	Year to Date (%) 12/31/17 - 09/30/18	Last 12 Months (%) 09/30/17 - 09/30/18	Last 3 Years (%) 09/30/15 - 09/30/18	Last 5 Years (%) 09/30/13 - 09/30/18	Performance Inception (%) to 09/30/18
Cash			991.52	0.01						
CITY AND BOROUGH OF WRANGELL (AAA)	114-XXX870	Cash <i>FTSE Treasury Bill 3 Month</i>	12/31/14	991.52	0.01	-	-	-	-	-
US Large Cap Growth			1,738,950.44	22.33						
CITY AND BOROUGH OF WRANGELL (Jennison Large Growth)	114-XXX136	Jennison Large Growth <i>Russell 1000 Gr</i>	03/02/06	941,827.84	12.10	6.91 9.17	19.13 17.09	27.21 26.30	20.35 20.59	17.30 16.60
CITY AND BOROUGH OF WRANGELL (ClearBridge Multi Growth)	114-XXX140	ClearBridge Multi Growth <i>Russell 3000 Gr</i>	03/02/06	797,122.60	10.24	3.33 8.88	8.88 16.99	16.64 25.89	15.64 20.40	12.81 16.25
US Large Cap Value			1,638,094.91	21.04						
CITY AND BOROUGH OF WRANGELL (NFJ IG Div Value Eq)	114-XXX137	NFJ IG Div Value Eq <i>Russell 1000 VL</i>	03/10/06	839,873.89	10.79	6.27 5.70	4.77 3.92	11.81 9.45	13.65 13.58	9.67 10.73
CITY AND BOROUGH OF WRANGELL (Delaware Large Value)	114-XXX033	Delaware Large Value <i>Russell 1000 VL</i>	03/03/16	798,221.02	10.25	8.63 5.70	11.75 3.92	17.66 9.45	- -	- -
US Mid Cap Growth			356,247.74	4.58						
CITY AND BOROUGH OF WRANGELL (MDT Mid Growth Eq)	114-XXX138	MDT Mid Growth Eq <i>Russell Midcap Growth</i>	03/02/06	356,247.74	4.58	11.00 7.57	20.84 13.38	31.81 21.10	20.30 16.68	15.31 13.02
US Mid Cap Value			248,528.36	3.19						
CITY AND BOROUGH OF WRANGELL (Hahn Mid Cap Value)	114-XXX139	Hahn Mid Cap Value <i>Russell Midcap Value</i>	03/03/16	248,528.36	3.19	2.94 3.30	4.77 3.13	12.21 8.81	- -	- -
International Equities			873,984.79	11.23						
CITY AND BOROUGH OF WRANGELL (Lazard Intl Equity Select ADR)	114-XXX307	Lazard Intl Equity Select ADR <i>MSCI EAFE Net</i>	11/07/16	873,984.79	11.23	1.23 1.35	0.70 -1.43	5.26 2.74	- -	- -
Emerging Market Equities			234,736.28	3.01						
CITY AND BOROUGH OF WRANGELL (Lazard Em Mkts Select ADR)	114-XXX141	Lazard Em Mkts Select ADR <i>MSCI EM Net</i>	03/02/06	234,736.28	3.01	-1.38 -1.09	-13.91 -7.68	-6.59 -0.81	13.53 12.38	2.31 3.62
US Taxable Core			2,694,019.92	34.60						
CITY AND BOROUGH OF WRANGELL (Western AA Bond Gov/Corp)	114-XXX176	Western AA Bond Gov/Corp <i>Barclays Govt/Credit Bond</i>	08/26/14	932,728.27	11.98	0.33 0.06	-2.06 -1.85	-1.45 -1.37	1.16 1.45	- -
CITY AND BOROUGH OF WRANGELL (Delaware Int Agg Dur US Gov)	114-XXX142	Delaware Int Agg Dur US Gov <i>BC Agg Intm Tr</i>	03/02/06	899,467.04	11.55	0.00 0.11	0.27 -0.86	0.18 -0.93	0.61 0.95	1.45 1.70

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TIME WEIGHTED PERFORMANCE DETAIL

Wrangell Mgd Accts exPool

As of September 30, 2018 | Reporting Currency: USD

RETURN % (GROSS OF FEES) VS. BENCHMARKS (Continued)

	Account Number	Investment Description/ Benchmark	Performance Inception Date	Total Value (\$) 09/30/18	% Of Portfolio 09/30/18	Quarter to Date (%) 06/30/18 - 09/30/18	Year to Date (%) 12/31/17 - 09/30/18	Last 12 Months (%) 09/30/17 - 09/30/18	Last 3 Years (%) 09/30/15 - 09/30/18	Last 5 Years (%) 09/30/13 - 09/30/18	Performance Inception (%) to 09/30/18
CITY AND BOROUGH OF WRANGELL (Madison Interm Fixed Income)	114-XXX143	Madison Interm Fixed Income <i>BC Gov/Cr Intm</i>	03/06/06	861,824.61	11.07	0.23 0.21	-0.37 -0.76	-0.56 -0.96	0.38 0.91	0.89 1.52	3.17 3.51
Other				222.28	0.00						
N/A			09/28/18	222.28	0.00	-	-	-	-	-	-
CITY AND BOROUGH OF WRANGELL (Lazard Intl Equity Select ADR)	114-XXX307	N/A	09/28/18	51.67	0.00	-	-	-	-	-	-
CITY AND BOROUGH OF WRANGELL (ClearBridge Multi Growth)	114-XXX140	N/A	09/28/18	33.75	0.00	-	-	-	-	-	-
CITY AND BOROUGH OF WRANGELL (Delaware Int Agg Dur US Gov)	114-XXX142	N/A	09/28/18	25.33	0.00	-	-	-	-	-	-
CITY AND BOROUGH OF WRANGELL (Madison Interm Fixed Income)	114-XXX143	N/A	09/28/18	22.74	0.00	-	-	-	-	-	-
CITY AND BOROUGH OF WRANGELL (Western AA Bond Gov/Corp)	114-XXX176	N/A	09/28/18	16.00	0.00	-	-	-	-	-	-
CITY AND BOROUGH OF WRANGELL (NFJ IG Div Value Eq)	114-XXX137	N/A	09/28/18	15.16	0.00	-	-	-	-	-	-
CITY AND BOROUGH OF WRANGELL (Delaware Large Value)	114-XXX033	N/A	09/28/18	13.87	0.00	-	-	-	-	-	-
CITY AND BOROUGH OF WRANGELL (Lazard Em Mkts Select ADR)	114-XXX141	N/A	09/28/18	13.43	0.00	-	-	-	-	-	-
CITY AND BOROUGH OF WRANGELL (Jennison Large Growth)	114-XXX136	N/A	09/28/18	12.76	0.00	-	-	-	-	-	-
CITY AND BOROUGH OF WRANGELL (MDT Mid Growth Eq)	114-XXX138	N/A	09/28/18	8.99	0.00	-	-	-	-	-	-
CITY AND BOROUGH OF WRANGELL (Hahn Mid Cap Value)	114-XXX139	N/A	09/28/18	8.58	0.00	-	-	-	-	-	-

The investment returns shown on this page are time-weighted measurements which exclude the effect of the timing and amount of your contributions and withdrawals.

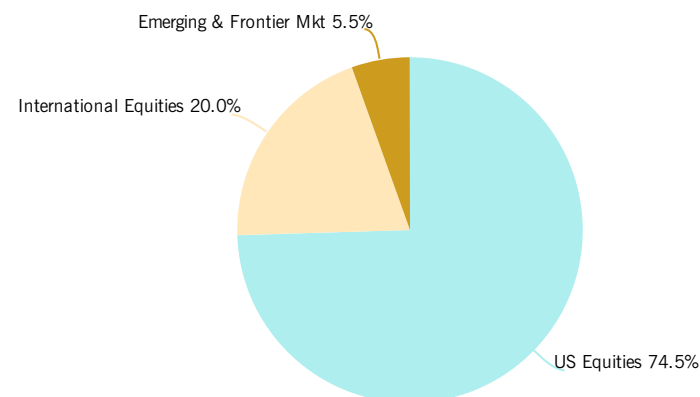
Wrangell Mgd Accts exPool

As of September 30, 2018 | Reporting Currency: USD

TOP EQUITY POSITIONS BASED ON TOTAL VALUE

SECURITY DESCRIPTION	Total Value (\$) 09/30/2018	% of Equities 09/30/2018
UNITEDHEALTH GP INC	81,142.20	1.7
AMAZON COM INC	72,108.00	1.5
COMCAST CORP (NEW) CLASS A	66,960.31	1.4
ROYAL DUTCH SHELL PLC	63,233.92	1.3
APPLE INC	60,498.32	1.2
BIOGEN INC COM	57,942.84	1.2
MEDTRONIC PLC SHS	55,960.42	1.1
CONOCOPHILLIPS	54,334.80	1.1
ALLERGAN PLC SHS	50,858.16	1.0
JPMORGAN CHASE & CO	47,844.16	1.0
Top Equity Positions	610,883.13	12.5
Other Equity Positions	4,281,458.05	87.5
Total Equities	4,892,341.18	100.0

ASSET ALLOCATION - EQUITIES



ASSET ALLOCATION - EQUITIES

	% of Equities 09/30/2018	Total Value (\$) 09/30/2018	% of Portfolio 09/30/2018
US Equities	74.5	3,646,290.91	46.8
US Large Cap Growth	29.4	1,436,032.47	18.4
US Large Cap Value	26.7	1,306,160.03	16.8
US Mid Cap Growth	7.1	349,534.31	4.5
US Mid Cap Value	7.5	367,857.50	4.7
US Small Cap Growth	0.1	5,415.84	0.1
US Small Cap Value	0.3	16,289.02	0.2
US Equities Other	3.4	165,001.74	2.1
International Equities	20.0	978,919.92	12.6
Canadian Equities	0.9	42,536.31	0.5
European Equities	15.4	751,147.12	9.6
Japan Equities	2.3	113,871.02	1.5
Asia Pac ex Jpn Equities	1.5	71,365.47	0.9

Total Value, % of Portfolio and % of Equities are based on US Dollar values.

Wrangell Mgd Accts exPool

As of September 30, 2018 | Reporting Currency: USD

ASSET ALLOCATION - EQUITIES (Continued)

	% of Equities 09/30/2018	Total Value (\$) 09/30/2018	% of Portfolio 09/30/2018
Emerging & Frontier Mkt	5.5	267,130.35	3.4
EEMEA Equities	2.0	99,817.42	1.3
Asia Equities	2.5	122,889.64	1.6
Latin America Equities	0.9	44,423.30	0.6
TOTAL EQUITIES	100.0	4,892,341.18	62.8

Total Value, % of Portfolio and % of Equities are based on US Dollar values.

FIXED INCOME & PREFERRED ASSET ALLOCATION

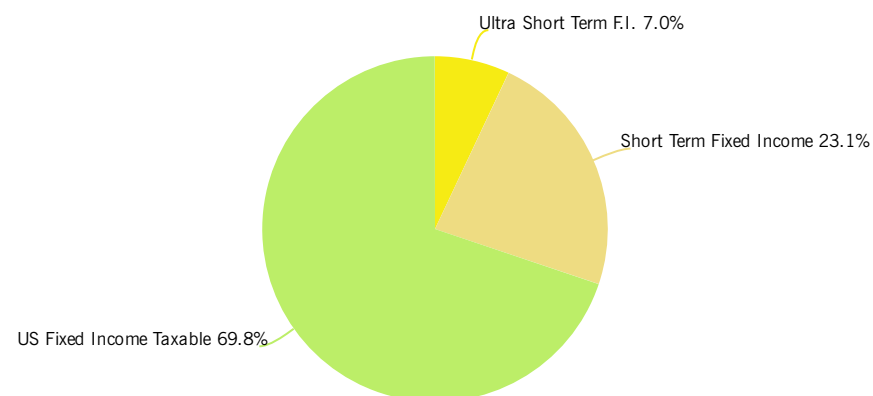
Wrangell Mgd Accts exPool

As of September 30, 2018 | Reporting Currency: USD

TOP FIXED INCOME & PREFERRED POSITIONS BASED ON TOTAL VALUE

SECURITY DESCRIPTION	Total Value (\$) 09/30/2018	% of Fixed Income & Preferreds 09/30/2018
UNITED STATES TREASURY NOTE	124,469.69	4.7
UNITED STATES TREASURY NOTE	89,774.00	3.4
FEDERAL NATIONAL MTG ASSN POOL AL9903	74,781.82	2.8
UNITED STATES TREASURY NOTE	62,334.20	2.4
FEDERAL NATIONAL MTG ASSN POOL BM3051	55,849.01	2.1
FEDERAL NATIONAL MTG ASSN POOL MA3278	45,271.69	1.7
UNITED STATES TREASURY NOTE	43,514.91	1.7
UNITED STATES TREASURY NOTE	43,243.86	1.6
UNITED STATES TREASURY BOND	40,707.66	1.5
UNITED STATES TREASURY NOTE	40,249.28	1.5
Top Fixed Income & Preferred Positions	620,196.11	23.5
Other Fixed Income & Preferred Positions	2,015,416.21	76.5
Total Fixed Income & Preferred	2,635,612.32	100.0

ASSET ALLOCATION - FIXED INCOME & PREFERRED



ASSET ALLOCATION - FIXED INCOME & PREFERRED

	% of Fixed Income & Preferreds 09/30/2018	Total Value (\$) 09/30/2018	% of Portfolio 09/30/2018
Ultra Short Term F.I.	7.0	185,073.20	2.4
Ultra-Short Govt/Corp	7.0	185,073.20	2.4
Short Term Fixed Income	23.1	610,120.52	7.8
Short Term Govt/Corp	23.1	610,120.52	7.8
US Fixed Income Taxable	69.8	1,840,418.61	23.6
Intermed Term Govt/Corp	39.7	1,046,461.07	13.4
Long Term Govt/Corp	9.7	254,741.90	3.3
Securitized	20.5	539,215.64	6.9
TOTAL FIXED INCOME & PREFERREDS	100.0	2,635,612.32	33.9

Total Value, % of Portfolio and % of Fixed Income and Preferreds are based on US Dollar values.

Can the US Avoid the Rolling Bear Market? Keeping an Open Mind...

As of September 12, 2018

- **Global reflation has been the primary narrative** driving asset markets since 2016. That took a turn this year as interest rates moved sharply higher on concerns about inflation, peaking growth and tightening financial conditions. We expected better earnings but lower valuations in 2018 and we are now approaching our bull case of 3,000 for the S&P 500 due to flight to quality on trade concerns.
- **Financial conditions reached extremely tight levels in January. We expected this to change in 2018, and it is.** The effects have manifested across global asset markets—wider credit and LIBOR-OIS spreads, funding market stress, emerging markets, low-quality levered players, higher volatility, and cryptocurrencies. The US equity market remains the “safe haven” of choice.
- **In short, 2018 has morphed into a “rolling bear market” with the weakest links getting hit first and the hardest.** We think this has led to extreme crowding in US equity markets, especially Tech, Consumer Discretionary and small caps. We recommend value over growth broadly, which is confirmed in our sector recommendations.
- **US equity valuations are not egregious, but they are moving toward the high end of our fair value range of 16x-17.5x.** We upgraded Utilities and downgraded Tech recently in anticipation of a defensive/value rotation. The defensive rotation continues even as US equity markets make new, all-time highs.
- **Higher volatility likely to re-emerge in September/October.** It will be just as important to miss the potential underperformers as it is to find the outperformers. Tech, small caps and Consumer Discretionary look vulnerable here as the next and last shoe to drop. If these higher-quality leaders are hit, we think the Fed will pause and equity markets will finish the year on a high note. If they are not hit, the rolling bear market may be over and we could grind higher into year end.
- **We expected the S&P 500 to reach new cycle highs after the sell-off in February. However, this has come sooner than we expected and without a material correction in 3Q.** Our call for decelerating growth, falling operating margins and restrictive monetary policy remains unresolved and we think not fully discounted until 2019, leaving our 2,400-3,000 S&P 500 target range intact.
- **10-Year Treasury yields may have topped for the cycle at 3.12% and we expect 2.50%-2.75% by year end.** We are underweight credit and recommend avoiding high-credit-risk equities. We remain constructive on MLPs and Energy stocks for yield-hungry investors.
- **Maintain view to not hedge currency exposure in Europe or Japan. We expect US dollar to make significant cycle top this year.**

Source: Morgan Stanley & Co. Research

Past performance is no guarantee of future results. Estimates of future performance are based on assumptions that may not be realized. This material is not a solicitation of any offer to buy or sell any security or other financial instrument or to participate in any trading strategy. Please refer to important information, disclosures and qualifications at the end of this material.

Bottom Line: Our Recommendations

As of September 12, 2018

- The global economic recovery began over 2 years ago. The synchronous nature of the recovery has become less synchronous and the rate of change is close to peaking. We are also witnessing the strongest year-over-year growth in earnings, but this is tax-cut driven in the US, which is lower quality and less sustainable, in our view.
- We still recommend global equities over fixed income given our constructive view on global economic growth and rising earnings, the potential for more global fiscal stimulus and cheap valuation relative to rates and credit.
- Investor sentiment and positioning for global equities reached the euphoric stage in January we had been anticipating. Given the rise in short-term interest rates and volatility, we do not expect a return to this level of optimism in this cycle.
- We have a preference for defensive/value sectors in the US given the peak rate of change in earnings growth, top in 10-year rates and rapidly flattening curve. Of the Pure Defensives, we favor Utilities, Staples and Telcos. We also like Energy.
- Concerns about EM from trade issues are getting fully priced. Italian politics, combined with US trade commentary, may be the catalyst for Germany and France to finally come together for Europe. *Organic* earnings growth in Europe should get a boost from recent euro weakness and better relative economic surprises. We do not recommend hedging currency risk for European or Japanese equity investments at the moment.
- Within fixed income, we recommend US-only positioning with no exposure to high yield and some TIPS as inflation expectations recover further with a stable/weaker dollar, rising oil prices and tighter labor.
- We believe oil prices will hold their gains in 2H18/2019. We maintain exposure via Energy stocks and MLPs.
- We think the most vulnerable markets to the ongoing rolling bear market are US Tech, small caps, Consumer Discretionary and potentially Japan if trade concerns escalate. As is typical with rolling bear markets, they usually end when the highest-quality areas finally get hit. In the event this happens, we expect the Fed to back off its tightening campaign and the trade rhetoric to soften, setting us up for a potentially strong year-end finish for global equities.
- There is a chance the rolling bear market has already completed its course with the brief sell-off in US Tech stocks and modest relative underperformance since our recent downgrade. If so, we should see global markets perform better.

Source: Morgan Stanley Wealth Management GIC

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Late-Cycle Opportunities Remain in Energy and Financials

As of October 2018

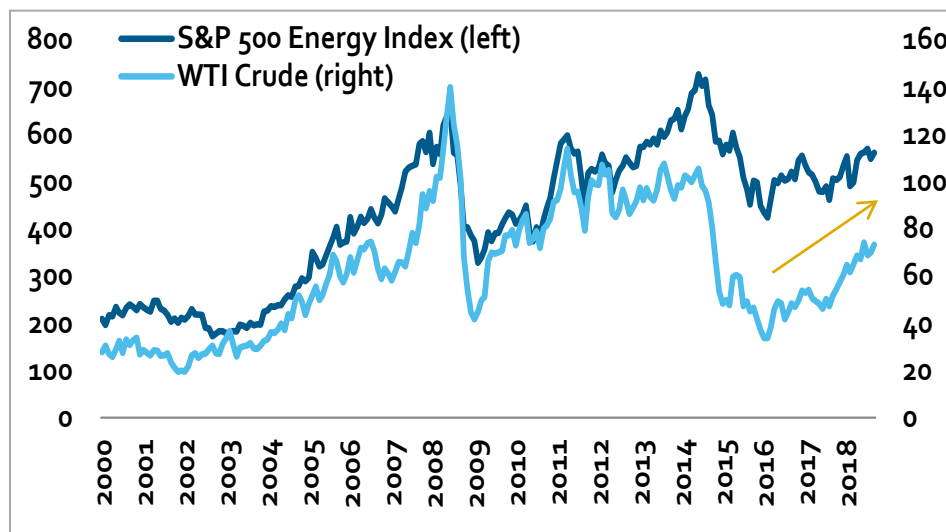
While the GIC has recently advocated shifting to a more defensive position, we continue to see opportunity for Energy and Financials as late-cycle plays, buoyed by higher oil prices and rising rates.

Investment Thesis

Oil prices have rallied in 2018 and energy companies may benefit. As energy crosses its nine-month momentum threshold, the sector should trigger higher inflows from quantitative investors. Geopolitics may also contribute to oil price surprises for the rest of 2018. The rise in inflation expectations lifting global yields supports Financial stocks. The potential for a pendulum swing on industry regulation and capital requirements could provide more leeway for lending growth and shareholder-friendly actions.

Energy Could Rise with Crude Prices

Monthly as of September 28, 2018

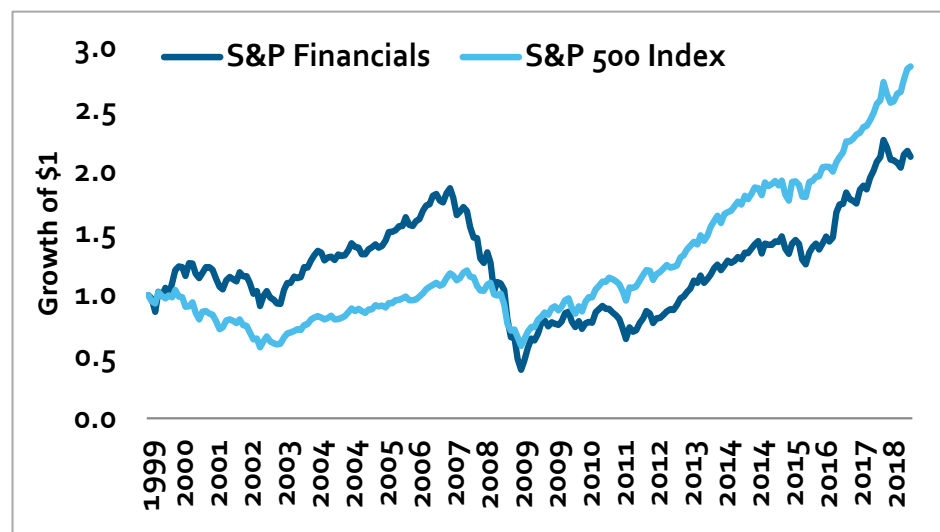


Several catalysts could drive returns higher

- Oil prices continue to rise as demand outpaces supply
- Geopolitical events restrict the supply of oil further
- Reduced regulatory scrutiny on Financials
- Increased share repurchases
- Record dry powder among private equity asset managers proves constructive for deal making

Financials Have Lagged the S&P 500 since 2008

Monthly as of September 28, 2018



Source: Bloomberg, Morgan Stanley Wealth Management GIC

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European Equities: Attractive Story; Still Underappreciated

As of October 2018

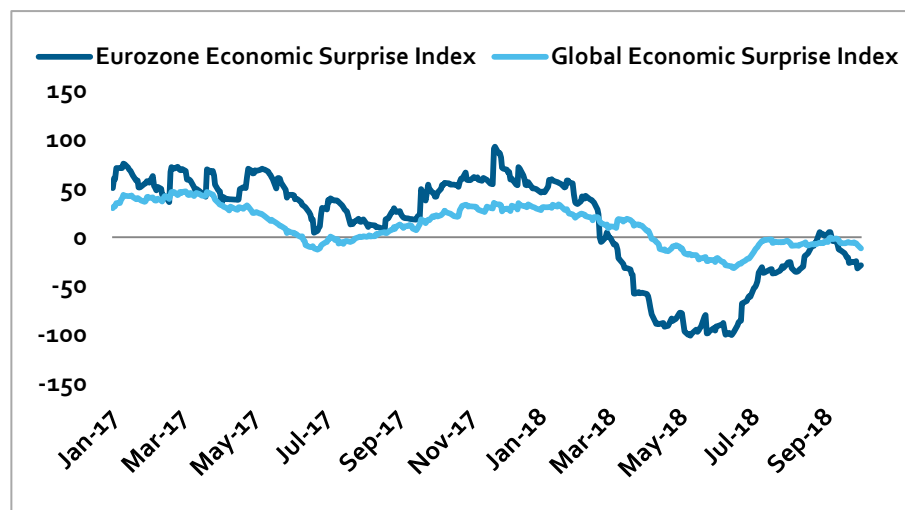
The European economy, slower to recover from the Great Recession, is earlier in the cycle than other developed markets. Lower interest rates and higher-than-forecast growth may drive shareholder returns despite elevated geopolitical risk.

Top Regional Overweight

Europe remains a compelling investment, in our view. The region is tied to improving global growth, with a strong macro backdrop supported by still accommodative policy from the European Central Bank. From a relative valuation standpoint, Europe appears attractively positioned compared to the MSCI ACWI. The Continent's lower weighting in Tech should also serve as a diversifier against sector concentration in other regions, and could be beneficial for performance should regulatory concerns continue to build.

Economic Surprise Index Remains Low

As of October 1, 2018

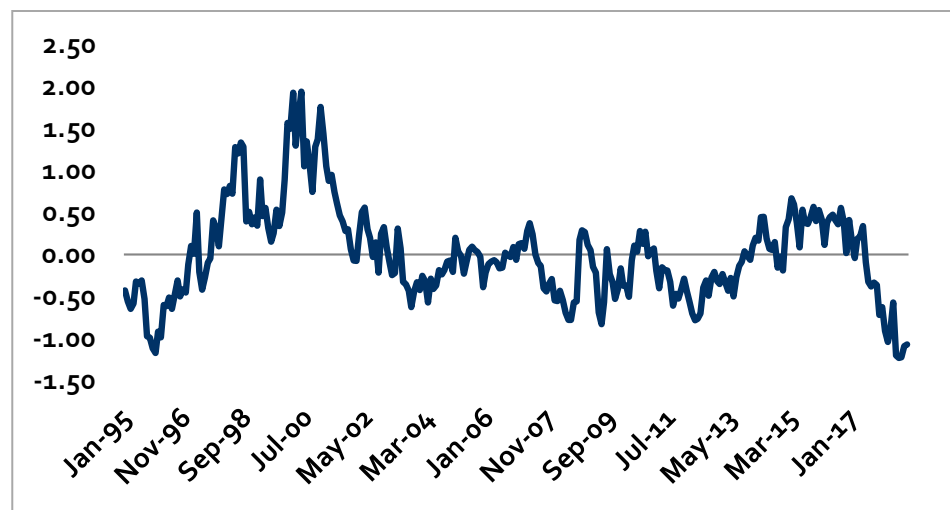


A Number of Positive Factors Support the Region

- Economic outlook is attractive with further room for positive surprises
- Europe is earlier cycle and the ECB appears willing to move slowly
- Reduced Tech exposure should help with global diversification
- Euro appreciation, which has been negatively correlated with equity performance, is forecasted to moderate and remain within recent range
- Region appears attractively valued relative to MSCI ACWI

Europe's Relative Valuation vs. MSCI ACWI Looks Attractive

As of September 28, 2018

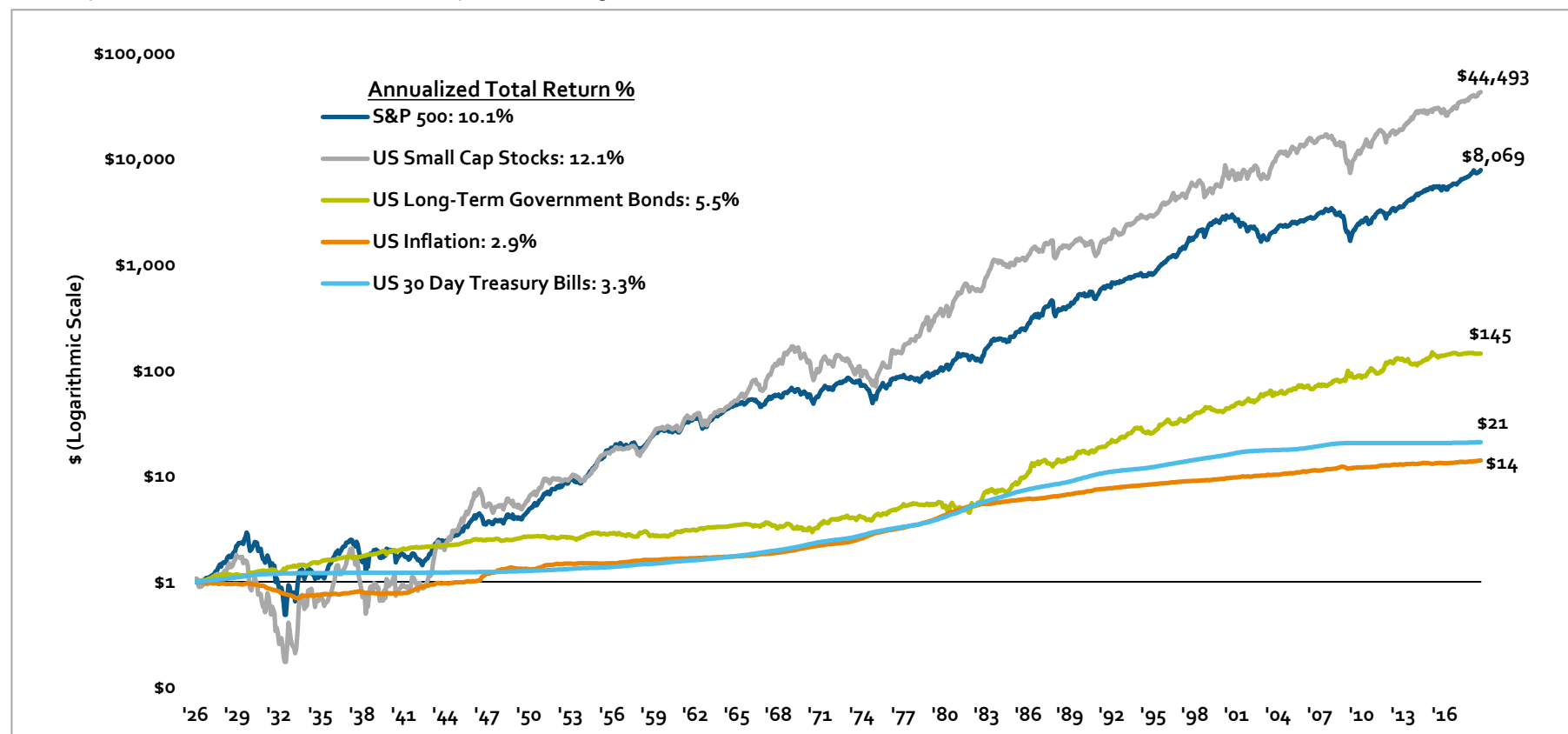


Source: Bloomberg, FactSet, Morgan Stanley & Co., Morgan Stanley Wealth Management GIC. Earnings revisions breadth is defined as the number of positive analyst revisions minus the number of negative analyst revisions divided by the total number of revisions.

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Successful Investing Involves Patience and Fortitude

Monthly Cumulative Total Return of \$1 January 31, 1926 – August 31, 2018

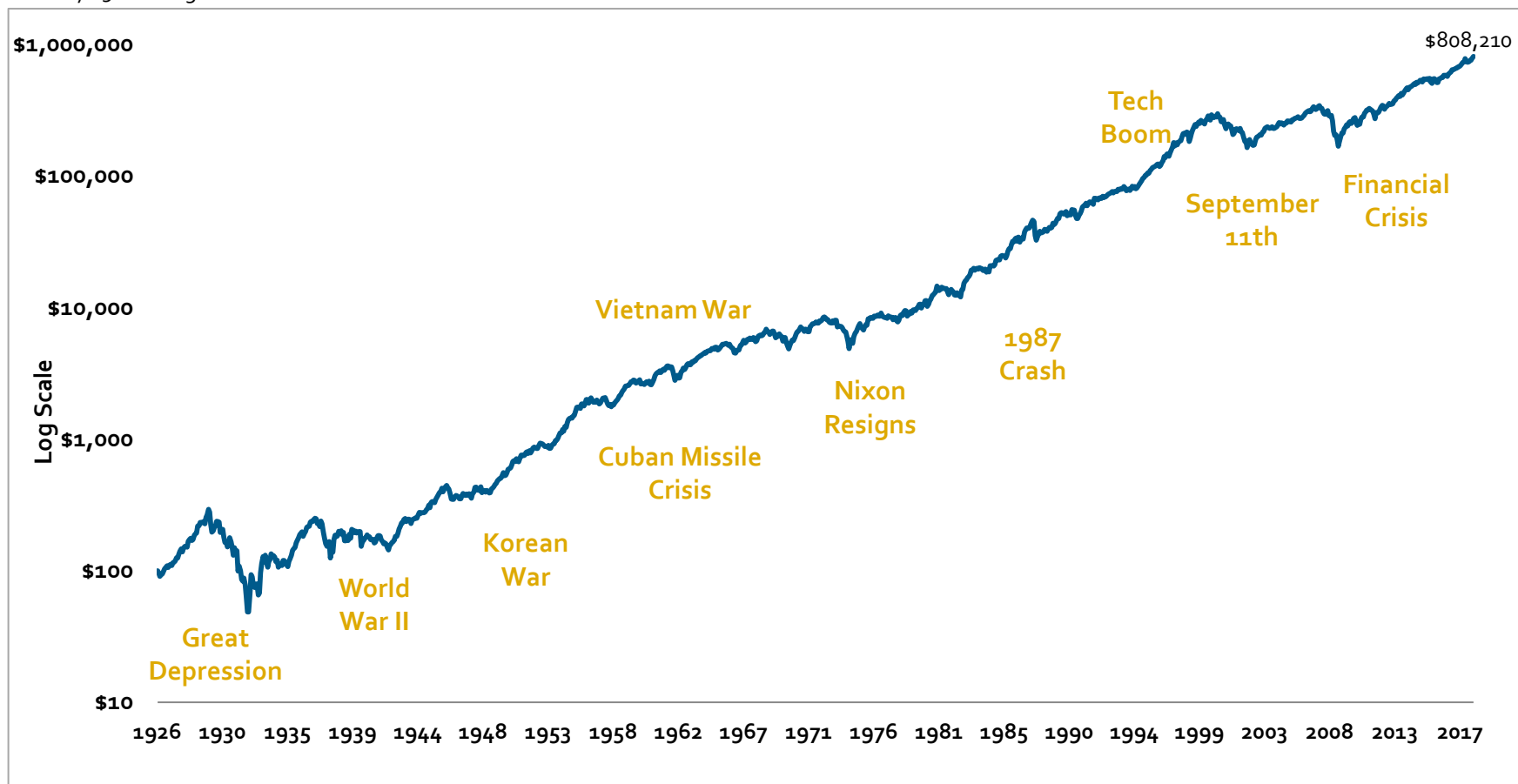


Source: Calculated by Morgan Stanley Wealth Management GIC using data provided by Morningstar. (c) 2018 Morningstar, Inc. All rights reserved. Used with permission. This information contained herein: (i) is proprietary to Morningstar and/or its content providers; (ii) may not be copied or distributed; and (iii) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Aside from the S&P 500, all indices shown above are Ibbotson indices. The hypothetical \$1 investment is for illustrative purposes only. It does not represent the performance of any specific investment. For more information about the risks to hypothetical performance please refer to the Risk Considerations section at the end of this material. Inflation data is reported with a one month lag, so current value is a repeat of last month's value. Past performance is no guarantee of future results. Estimates of future performance are based on assumptions that may not be realized. This material is not a solicitation of any offer to buy or sell any security or other financial instrument or to participate in any trading strategy. Please refer to important information, disclosures and qualifications at the end of this material.

Over the Long Term, S&P 500 Has Grown Despite Negative Events

S&P 500: Growth of \$100

January 1926 – August 2018



Source: FactSet, Ibbotson, Calculated by Morgan Stanley Wealth Management GIC using data provided by Morningstar. (c) 2018 Morningstar, Inc. All rights reserved. Used with permission. This information contained herein: (i) is proprietary to Morningstar and/or its content providers; (ii) may not be copied or distributed; and (iii) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results. Estimates of future performance are based on assumptions that may not be realized. This material is not a solicitation of any offer to buy or sell any security or other financial instrument or to participate in any trading strategy. Please refer to important information, disclosures and qualifications at the end of this material.

Asset Class Index Performance

Capital Market Returns

As of September 28, 2018; Private Real Estate as of August 31, 2018

ASSET CLASS	INDEX IN USD	1-MONTH	YTD	1-YR	3-YR ANN	5-YR ANN
Global Equity						
Global Equity	MSCI All Country World	0.5%	4.3%	10.3%	13.8%	9.1%
US Equity	S&P 500	0.6%	10.6%	17.9%	17.2%	13.8%
International Equity	MSCI All Country World ex US	0.5%	-2.7%	2.3%	10.2%	4.5%
Emerging Markets Equity	MSCI Emerging Markets	-0.5%	-7.4%	-0.4%	12.5%	3.8%
Global Fixed Income						
Investment Grade Fixed Income	Barclays Global Aggregate (H)	-0.4%	0.0%	0.8%	2.3%	3.1%
Inflation-Linked Securities	Barclays Universal Govt Inflation-Linked	-0.7%	-0.4%	2.2%	3.8%	4.1%
High Yield	Barclays Global High Yield (H)	1.4%	0.4%	1.1%	7.8%	5.8%
Emerging Markets Fixed Income	JP Morgan EM Bonds (UH in USD)	2.6%	-8.1%	-7.4%	2.5%	-1.5%
Alternative Investments						
Global REITs	FTSE EPRA/NAREIT Global REITs	-2.4%	-0.8%	2.9%	7.5%	6.0%
Commodities	Bloomberg Commodities	1.9%	-2.0%	2.6%	0.3%	-7.0%
MLPs	Alerian MLP	-1.6%	5.9%	4.9%	3.3%	-2.7%
Hedged Strategies	HFRX Global Hedge Fund Index	-0.8%	-1.3%	0.2%	2.1%	1.0%
Managed Futures	HFRX Macro/CTA Index	-1.3%	-1.8%	0.7%	-0.9%	0.3%
Private Real Estate	NCREIF Private Real Estate	-	-	6.9%	9.8%	10.3%
Global Cash						
Cash	Citigroup 3-month Treasury Bill	0.2%	1.3%	1.6%	0.8%	0.5%
Other Fixed Income						
Municipal Fixed Income	Barclays Municipal Bond	-0.6%	-0.4%	0.3%	2.2%	3.5%

Source: FactSet, Morgan Stanley Wealth Management GIC. For more information about the risks to Master Limited Partnerships (MLPs), please refer to the Risk Considerations section at the end of this material.

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Asset Class Performance Heat Map

As of October 5, 2018

Asset Class	Annualized Returns (%)							Yield	Valuation		Volatility (%)		Correlation to Global Equities	
	YTD	1-Yr	2017	3-Yr ¹	5-Yr ¹	10-Yr ¹	20-Yr ¹	Current YTM	Current YTM	Avg YTM ²	30 Days	20 Yrs. ¹	30 Days	20 Yrs. ¹
Cash														
90-Day US Treasury Bills	1.3	1.6	0.9	0.9	0.5	0.3	1.8	2.14	2.14	1.82	0.1	0.56	-0.47	-0.02
Global Equities								Current Dividend Yield	Current P/E	Avg. P/E ²				
US Large-Cap Growth	15.9	23.0	30.2	20.8	17.3	14.1	6.9	1.01	21.3	21.1	8.6	17.0	0.68	0.89
US Large-Cap Value	4.5	8.8	15.1	14.2	11.1	9.6	6.9	2.85	13.9	13.8	5.8	13.8	0.65	0.88
US Mid-Cap Growth	9.1	15.2	22.0	15.3	11.9	13.1	9.0	0.62	19.9	26.6	7.9	22.5	0.61	0.80
US Mid-Cap Value	1.1	6.1	17.0	14.3	11.4	11.7	10.0	2.67	14.5	14.4	6.7	15.8	0.53	0.87
US Small-Cap Growth	11.3	16.5	23.4	19.0	13.0	13.9	11.6	0.53	25.9	24.0	8.6	21.1	0.46	0.83
US Small-Cap Value	3.0	5.2	11.5	15.2	10.9	12.0	10.5	2.42	16.9	17.2	7.1	16.8	0.56	0.83
Europe Equity	-4.4	-2.1	26.2	8.4	4.3	5.5	5.4	3.49	13.2	14.1	10.6	17.9	0.75	0.94
Japan Equity	0.5	8.5	24.4	12.5	7.1	6.2	5.1	2.08	13.2	19.7	11.6	16.6	0.53	0.70
Asia Pacific ex Japan Equity	-5.7	1.2	26.0	12.9	4.0	7.8	10.2	3.90	14.3	14.6	10.9	19.9	0.67	0.87
Emerging Markets	-11.5	-6.7	37.8	12.8	4.0	5.8	10.2	2.70	10.7	11.3	14.4	21.9	0.76	0.87
Global Fixed Income								Current YTM	Current Spread	Avg. Spread ²				
Short-Term Fixed Income	0.3	0.1	0.8	0.7	0.8	1.7	3.1	3.03	14.0	31.0	0.6	1.4	-0.20	-0.13
US Fixed Income	-2.5	-2.1	3.5	1.3	2.2	3.8	4.5	3.60	40.0	54.0	2.4	3.4	0.01	-0.04
International Fixed Income	-3.9	-1.9	9.8	2.4	0.0	2.4	3.5	1.45	51.0	49.0	3.8	7.9	0.17	0.33
Inflation-Protected Securities	-5.3	-2.9	9.0	3.0	1.1	3.1	5.5	-	-	-	4.6	7.7	0.31	0.45
High Yield	-1.3	-0.5	10.4	7.5	4.8	9.2	8.3	6.61	380.0	501.0	2.7	9.5	0.55	0.74
Emerging Markets Fixed Income	-9.7	-8.7	15.2	5.2	-1.7	2.7	8.2	6.76	268.0	336.5	9.8	11.7	0.44	0.66
Alternative Investments								Current Dividend Yield						
Real Estate/REITs	-4.0	-1.1	15.0	7.8	6.2	6.7	9.4	4.20	-	-	8.0	17.8	0.57	0.80
Master Limited Partnerships ³	7.8	5.3	-6.5	4.4	-2.7	9.2	-	7.33	-	-	10.6	18.4	-0.01	0.55
Commodities ex Prec. Metals	1.8	6.8	0.2	-0.5	-8.0	-7.6	0.7	-	-	-	9.0	16.8	0.44	0.43
Precious Metals	-10.2	-7.7	10.9	1.0	-4.2	2.3	6.3	-	-	-	8.6	19.1	0.05	0.18
Hedged Strategies ⁴	-1.4	-0.4	6.0	2.1	1.0	0.7	-	-	-	-	2.6	5.9	0.62	0.64
Managed Futures ⁵	-0.7	1.4	2.5	-0.9	0.3	-1.5	-	-	-	-	8.3	7.8	-0.13	0.18
S&P 500	9.5	15.3	21.8	17.3	13.9	12.0	7.4	1.76	16.6	15.9	5.7	14.4	0.83	0.95
Russell 2000	7.3	9.3	14.6	17.1	11.1	11.1	9.4	1.22	25.9	20.3	8.0	19.1	0.51	0.81
MSCI EAFE	-3.3	0.8	25.6	9.8	4.9	5.9	5.6	3.18	13.3	14.9	8.8	16.3	0.84	0.96
MSCI AC World	2.4	7.4	24.6	14.0	9.2	8.8	6.8	2.39	14.6	15.4	6.3	15.2	1.00	1.00

Cheap

Moderate

Expensive

Low Volatility

High Volatility

Low Correlation

High Correlation

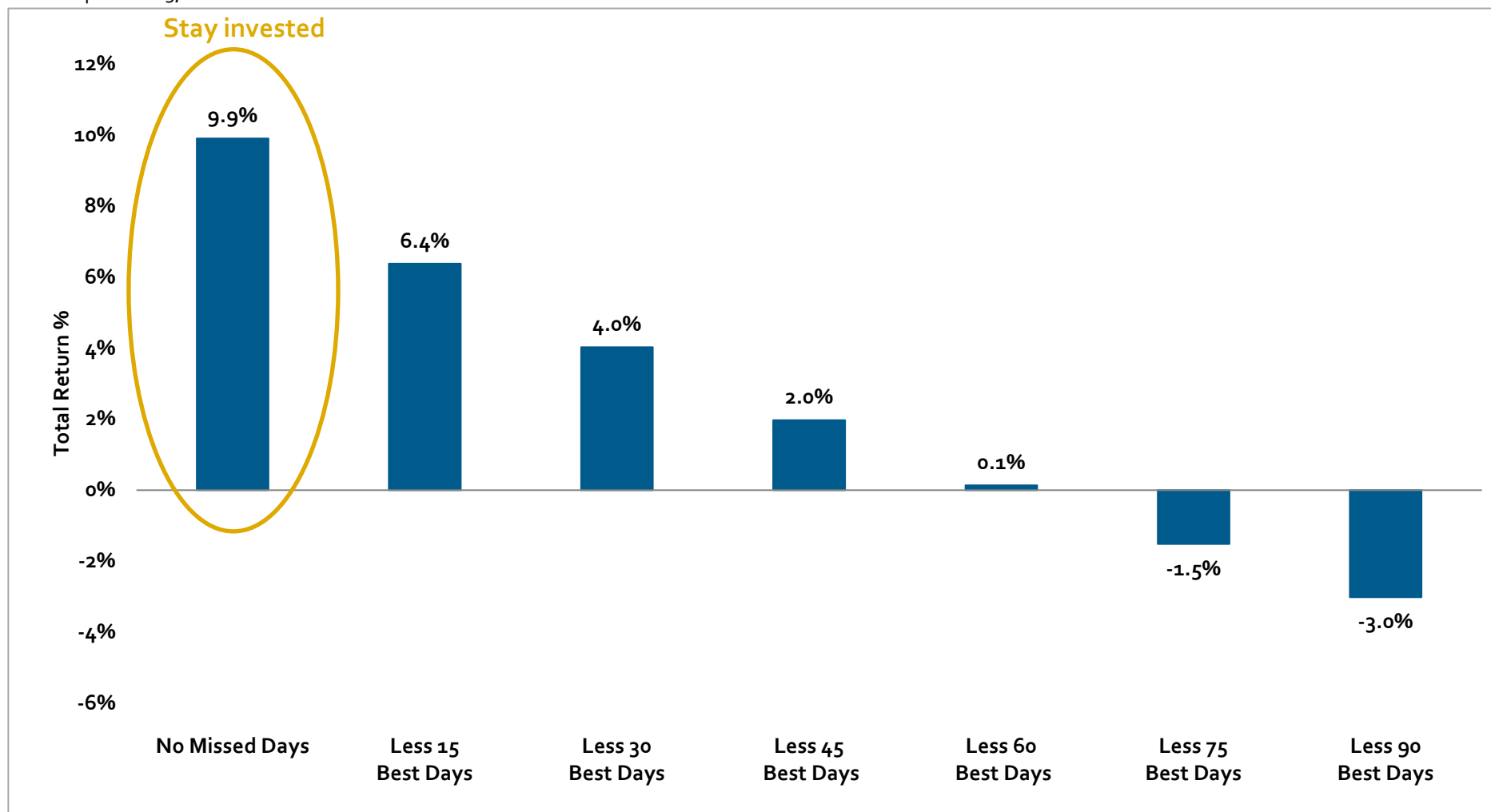
Source: FactSet, Bloomberg, Morgan Stanley Wealth Management GIC. Note: Performance values calculated using USD. 1. As of Sept. 28, 2018. 2. 20-year average as of Sept. 28, 2018. 3. Volatility and Correlation: June 30, 2006 – Present. 4. Volatility and Correlation: Jan 31, 1998 – Present Hedged strategies consist of hedge funds and managed futures 5. Volatility and Correlation: February 28, 1998 – Present. Cheap = Below -0.5 standard deviation; Moderate = Between +0.5 standard deviation and -0.5 standard deviation; Expensive = Above +.5 std dev. Standard deviation (volatility) is a measure of the dispersion of a set of data from its mean.

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Market Timing Is a Flawed and Costly Strategy

Annualized Total Returns of S&P 500 (1990-2018)

As of September 5, 2018



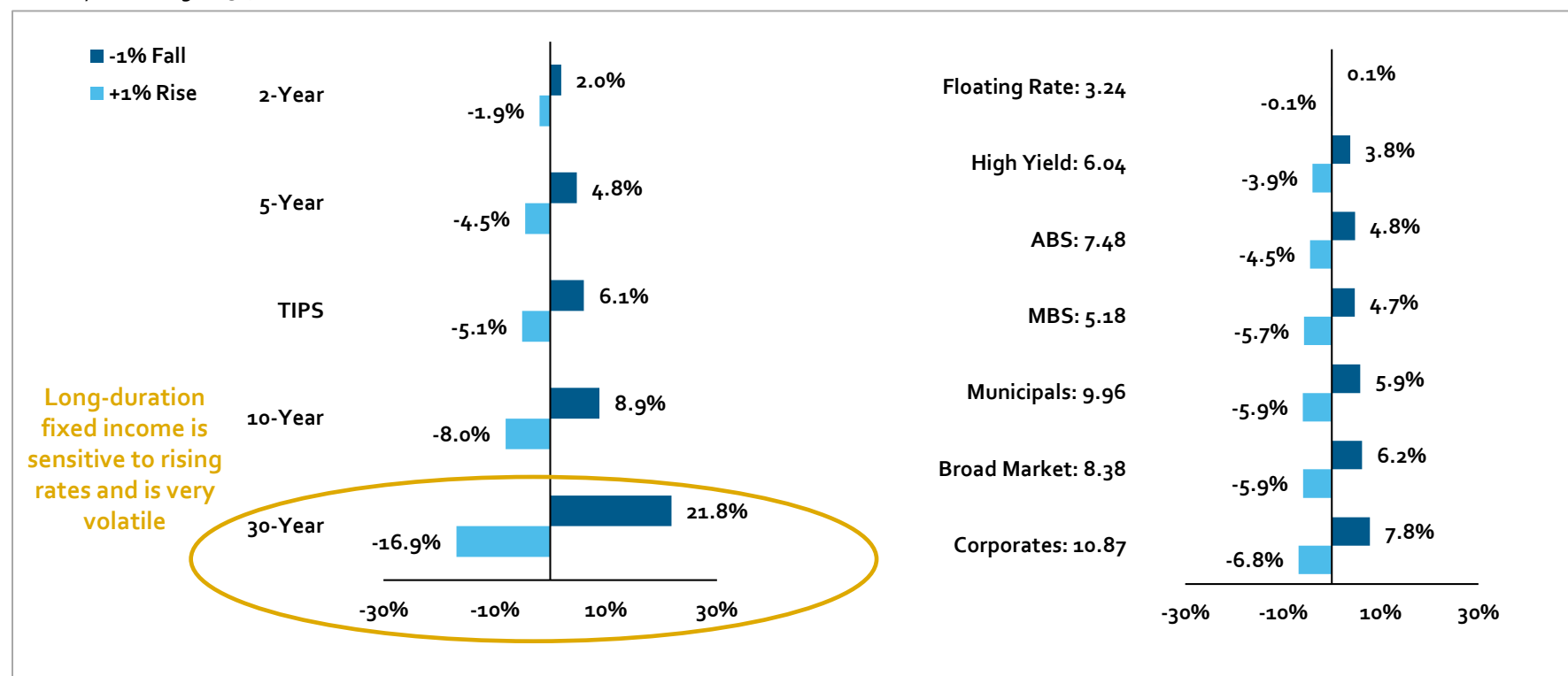
Source: Bloomberg, Morgan Stanley Wealth Management GIC. Note: Best days are defined as the days with the highest single-day returns in the S&P 500.

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Long-Duration¹ Bonds Can Be Risky When Rates Rise

Total Return Impact of a 1% Rise/Fall in Interest Rates

Monthly As of August 31, 2018



Source: FactSet, Morgan Stanley Wealth Management GIC. The following Bloomberg Barclays indices were used for the sectors above : US Aggregate for Broad Market, US Aggregate Securitized – MBS Index for MBS, US Corporates for Corporate, Muni Bond 10-year Index for Municipals, Corporate High Yield Index for High Yield, US TIPS Index for TIPS, FRN (BBB) for Floating Rate, US Convertibles Composite for Convertibles and Bloomberg Barclays ABS + CMBS for ABS. Barclays US Treasury benchmark indices used for US Treasury data. (1) For more information about the risks to Duration please refer to the Risk Considerations section at the end of this material.

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Manage Risk of Rising Rates with Short-Duration Treasuries

As of October 2018

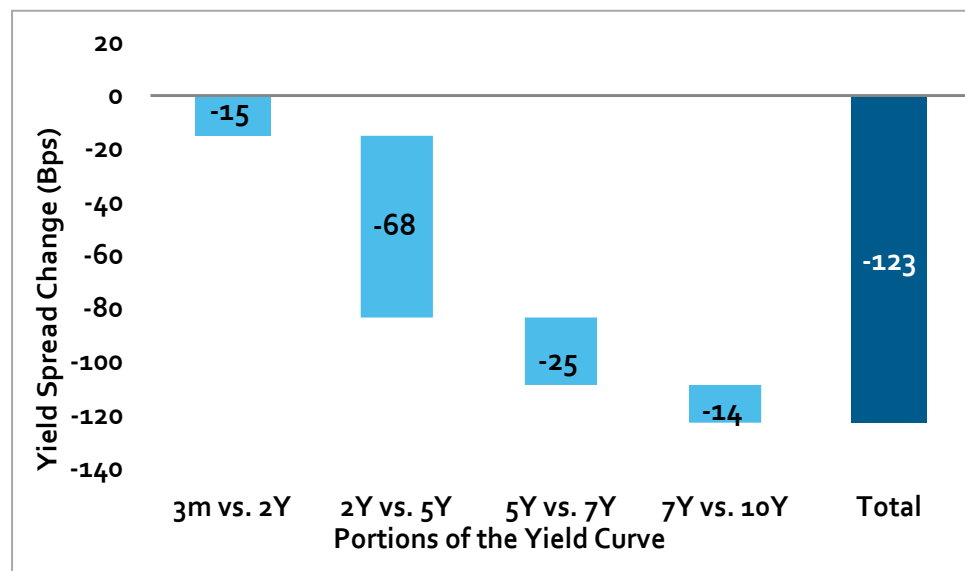
The GIC believes interest rate normalization will most likely be a slow and measured affair, but will provide a meaningful headwind for investors using bonds for principal preservation. With the Fed roughly half way through the hiking cycle, Treasuries under 5 years of maturity are yielding as much as 2.96%, providing a compelling alternative to credit.

Short-Term Fixed Income Now Appears Compelling

For the past eight years, the Fed has kept interest rates near zero, making it difficult to earn attractive returns on cash. That has changed since the Fed started hiking rates in December 2015. The federal funds effective rate now sits at 2.18%, and yield on the 3-year Treasury is up to 2.88%. In particular, as rates rise, the GIC expects prices of longer-duration bonds to fall. With the Fed expected to continue hiking rates to 2020, short-duration Treasuries now offer a compelling alternative to longer-duration fixed income.

Yield Curve Flattening

As of October 1, 2018 since December 15, 2016



Source: Bloomberg, FactSet, Morgan Stanley Wealth Management GIC

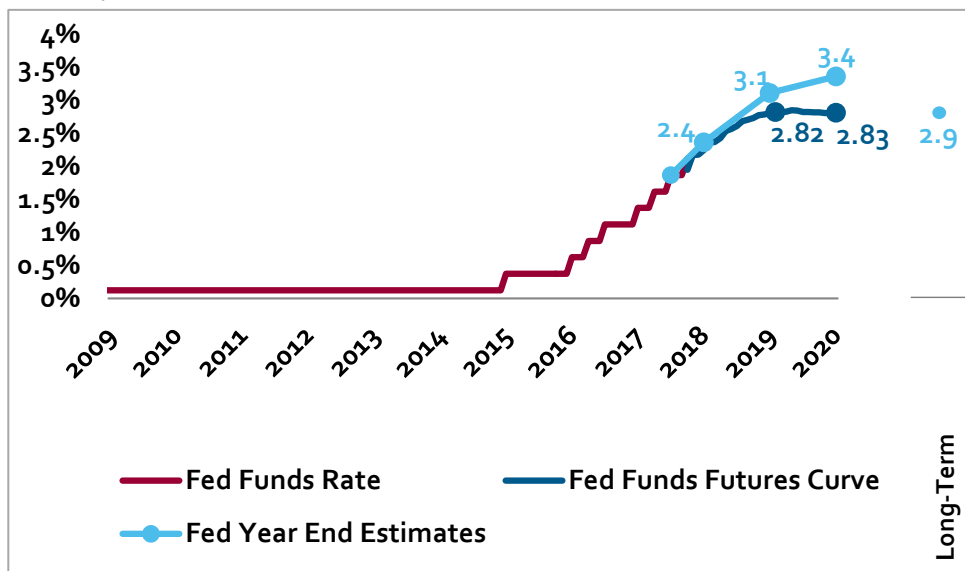
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Several Catalysts Could Drive Returns Higher

- One more rate hike is expected in 2018
- New US debt issuance to finance the deficit increases supply and lowers prices of long-duration Treasuries
- Foreign investors selling US Treasuries could pressure longer-duration prices
- Maintain optionality in short duration to deploy capital later at higher rates

The Fed Appears Set to Continue to Hike Rates

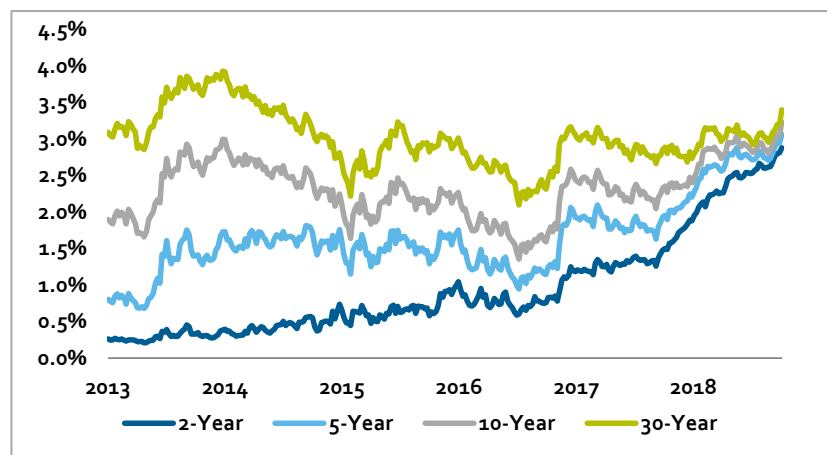
As of September 28, 2018



Interest Rate Changes

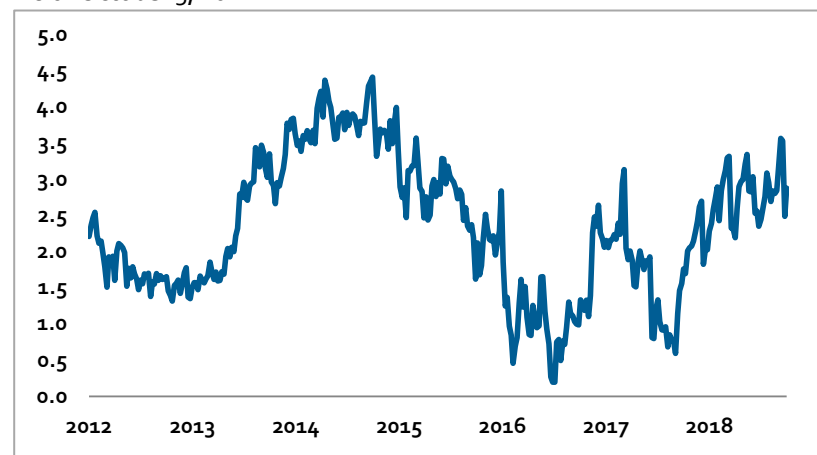
US Treasury Yields

As of October 5, 2018



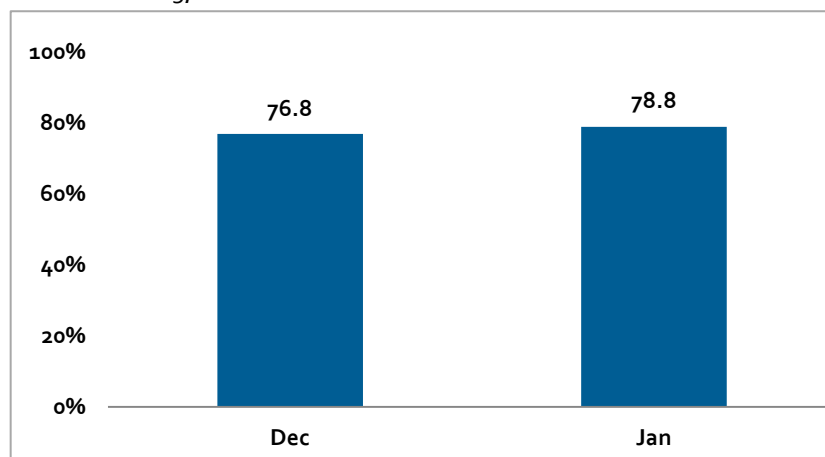
Market Implied Pace of Rate Hikes Over Next 12 Months

As of October 5, 2018



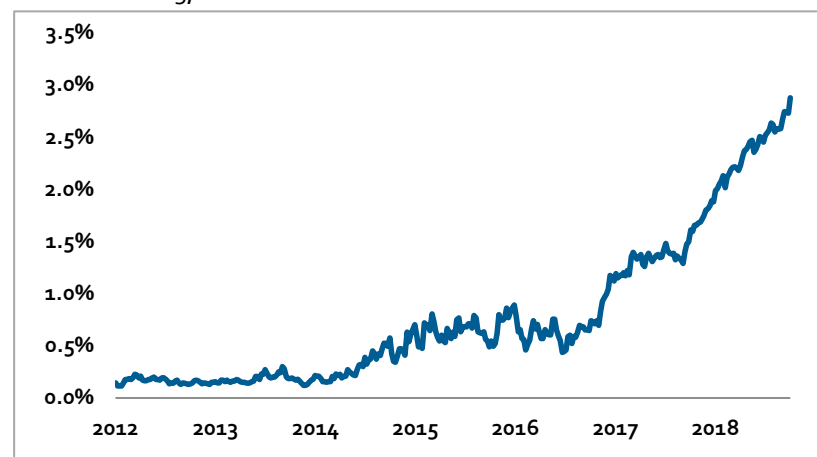
Probability of a Rate Hike by FOMC Meeting

As of October 5, 2018



Futures Implied Federal Funds Rate in 12 Months

As of October 5, 2018



Source: Bloomberg, Morgan Stanley Wealth Management GIC. Pace of rate hikes represented by MSPoKE Index.

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What Are Some Potential Outcomes?

Scenario	Potential Legislative Outcomes	Potential Market Outcomes
Republicans Hold Congress	<ul style="list-style-type: none"> • Tax 2.0 • Immigration overhaul • Renewed focus on repealing Obamacare • Continued push for deregulation • Status quo on trade disputes 	<ul style="list-style-type: none"> • Neutral for US equities with Tax 2.0; likely too small to impact Fixed Income Markets • Health Care, Energy, Financials may benefit • Trade dispute could bolster the dollar; represents downside risk to equities
Democrats Flip the House	<ul style="list-style-type: none"> • Increased legislative deadlock • Greater attempt at White House oversight, including with trade • Attempted ACA stabilization and drug prices • Potential infrastructure compromise • Attempts at Net Neutrality reinstatement • Modest DACA agreement 	<ul style="list-style-type: none"> • Risk to equities may decline with policy deadlock • More oversight could limit trade risks, keeping dollar range bound • Health Care remains under pressure with ACA • Capital goods and infrastructure industries may benefit from potential infrastructure • Fixed income neutral as probability of deadlock and infrastructure offset
Democrats Take Congress	<ul style="list-style-type: none"> • Increased legislative deadlock • Greater White House oversight, including with trade • Increased debate around single-payer Health Care • Potential infrastructure bill • More scrutiny on deregulation • Net Neutrality reinstatement • Attempt at comprehensive immigration reform 	<ul style="list-style-type: none"> • Neutral for equities on potential deadlock • Reduced trade oversight likely keeps dollar range bound or weaker • Health Care remains under pressure • Capital goods and infrastructure industries benefit • Fixed income pressured by reduced fiscal conservatism and more emphasis on social welfare • Net Neutrality reinstatement neutral for new Communications sector

Source: Morgan Stanley Wealth Management GIC

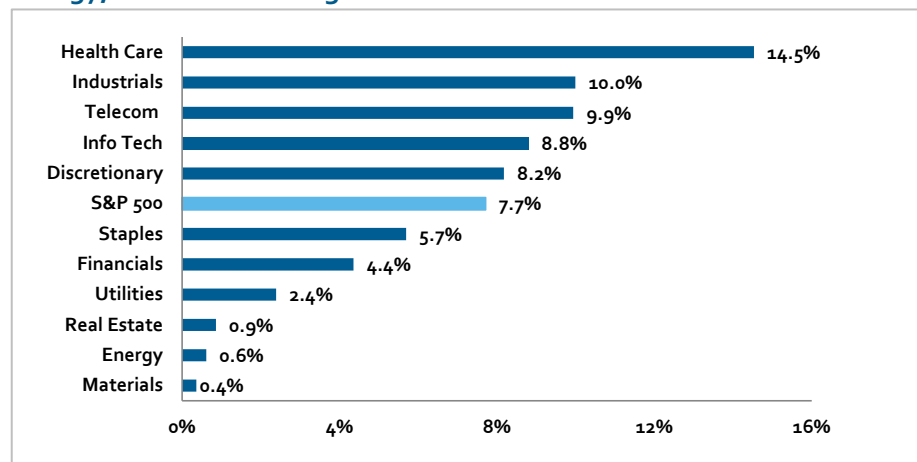
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US Markets Outperform in 3Q; Large Cap Stocks Lead Small Caps

As of October 3, 2018

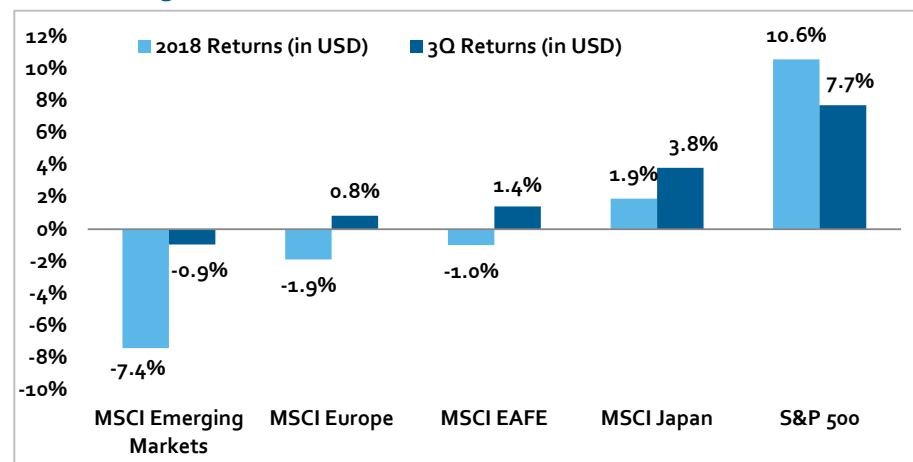
- US stocks continued to sharply outperform international equities in Q3, generating a total return of 7.7% – their best quarterly performance since 2013 (see chart on top right). Trade fears, a stronger dollar, and geopolitical headwinds drove investors to seek safety in the US at the expense of areas like Emerging Markets. Japan was the second strongest global region, returning 3.8% and reversing the losses it experienced in Q2. Europe remained challenged, though our equity strategists anticipate that political risks will subside and that value exists in domestically-exposed European equities. EM fell for the second straight quarter, dragged down by lagging Chinese equities.
- Looking underneath the hood in the US, all 11 sectors had positive returns in 3Q. Health Care was the standout, rising 14.5% as cheap valuations and strong earnings propelled the sector higher (see bottom left chart). It was followed by Industrials and the new Communications Services sector, which increased by 10.0% and 9.9%, respectively. Materials was the greatest laggard, although they still eked out a gain of 0.4%. Energy had a choppy summer but rallied into the end of the quarter.
- Across market capitalizations, US Large Cap stocks returned to form over the third quarter, jumping 7.4% and outperforming Small Caps by 380 bps, although Small Cap is still the leader YTD. The GIC lowered its tactical allocation to Small Caps during the quarter as a result of their extreme performance relative to Large and Mid Caps in the first half of the year (see bottom right chart).

In 3Q, Health Care, Industrials, and Telecom Lead, while Real Estate, Energy, and Materials Lag



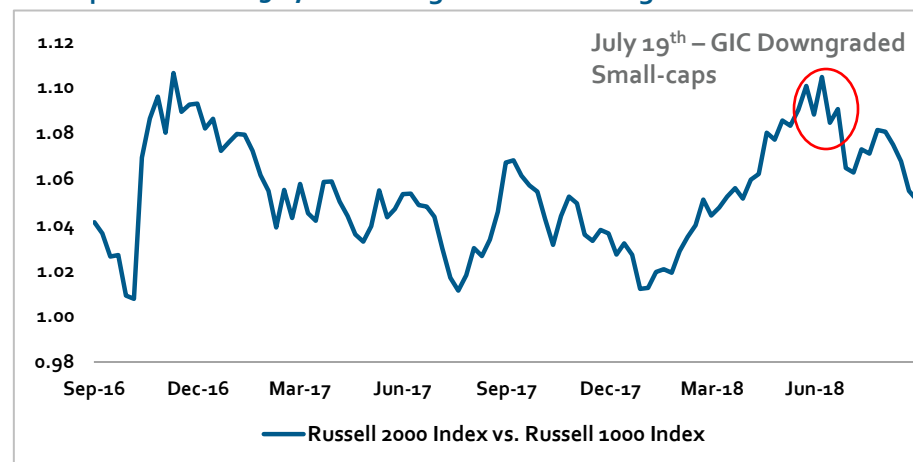
Source: Bloomberg, Morgan Stanley Wealth Management as of 9/28/2018

US Outperformance of International Markets Continued in 3Q; Japan had a Strong Rebound from 1H



Source: Bloomberg, Morgan Stanley Wealth Management as of 9/28/2018

Relative Performance of US Small Cap vs Large Cap; Small Cap Underperformed in 3Q, Coinciding with GIC Downgrade



Source: Bloomberg, Morgan Stanley Wealth Management as of 9/28/2018

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For Morgan Stanley Smith Barney LLC accounts, performance information may cover the full history of the account(s) or just the performance of an account(s) since the inception of the current program(s). Performance results on individual accounts will vary and may differ from the composite returns. Your Financial Advisor can provide you with individual account portfolio composition and performance information. For investment advisory accounts, please see the Morgan Stanley Smith Barney LLC Form ADV Part 2 or applicable disclosure brochure and any applicable brokerage commission and/or fee schedule for a full disclosure of fees and expenses. Your Financial Advisor will provide those documents to you upon request. For brokerage accounts, please speak to your Financial Advisor for more information on commissions and other account fees and expenses.

Performance inception date does not necessarily correspond to the account opening date. Where multiple accounts are included in performance calculations, the inception date is the oldest performance inception. Performance data may not be available for all periods as some accounts included in performance may have more recent performance inception dates. Consequently, the actual performance for a group of accounts may differ from reported performance. Please ask your Financial Advisor for the performance inception date for each account.

Gross of Fees: As fees are deducted quarterly, the compounding effect will be to increase the impact of the fees by an amount directly related to the gross account performance. For example, for an account with an initial value of \$100,000 and a 2% annual fee, if the gross performance is 10% per year over a three year period, the compounding effect of the fees will result in a net annual compound rate of return of approximately 7.81% per year over a three year period, and the total value of the client's portfolio at the end of the three year period would be approximately \$133,100 without the fees and \$125,307 with the fees.

Indices: Benchmark indices and blends included in this material are for informational purposes only, are provided solely as a comparison tool and may not reflect the underlying composition and/or investment objective(s) associated with the account(s). In some circumstances, the benchmark index may not be an appropriate benchmark for use with the specific composite portfolio. For instance, an index may not take into consideration certain changes that may have occurred in the portfolio since the inception of the account(s), (e.g., changes from a brokerage to an advisory account or from one advisory program to another, asset class changes, or index changes for individual managers). The volatility of the index used for comparison may be materially different from that of the performance shown. Indices are unmanaged and not available for direct investment. Index returns do not take into account fees or other charges. Such fees and charges would reduce performance. Please see the Benchmark Definitions section of this material for additional information on the indices used for comparison.

Performance Inception Month End: Performance Inception Month End refers to performance calculated from the end of the month in which the accounts became eligible for performance. Calculating performance from the Performance Inception Month End allows for a comparison to be made to appropriate benchmarks. Performance Inception Month End does not necessarily correspond to the account opening date.

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Adverse Active Alpha (AAA) is a patented screening and scoring process designed to help identify high-quality equity and fixed income managers with characteristics that may lead to future outperformance relative to index and peers. While highly ranked managers performed well as a group in our Adverse Active Alpha model back tests, not all of the managers will outperform. Please note that this data may be derived from back-testing, which has the benefit of hindsight. In addition, highly ranked managers can have differing risk profiles that might not be suitable for all investors. Our view is that Adverse Active Alpha is a good starting point and should be used in conjunction with other information. Morgan Stanley Wealth Management’s qualitative and quantitative investment manager due diligence process are equally important factors for investors when considering managers for use through an investment advisory program. Factors including, but not limited to, manager turnover and changes to investment process can partially or fully negate a positive Adverse Active Alpha ranking. Additionally, highly ranked managers can have differing risk profiles that might not be suitable for all investors. For more information on AAA, please see the Adverse Active Alpha Ranking Model and Selecting Managers with Adverse Active Alpha whitepapers. The whitepaper are available from your Financial Advisor or Private Wealth Advisor. ADVERSE ACTIVE ALPHA is a registered service mark of Morgan Stanley and/or its affiliates. U.S. Pat. No. 8,756,098 applies to the Adverse Active Alpha system and/or methodology.

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Strategy May Be Available as a Separately Managed Account or Mutual Fund Strategies are sometimes available in Morgan Stanley Wealth Management investment advisory programs both in the form of a separately managed account (“SMA”) and a mutual fund. These may have different expenses and investment minimums. Your Financial Advisor or Private Wealth Advisor can provide more information on whether any particular strategy is available in more than one form in a particular investment advisory program. In most Morgan Stanley Wealth Management investment advisory accounts, fees are deducted quarterly and have a compounding effect on performance. For example, on an advisory account with a 3% annual fee, if the gross annual performance is 6.00%, the compounding effect of the fees will result in a net performance of approximately 3.93% after one year, 1 after three years, and 21.23% after five years. **Conflicts of Interest:** GIMA’s goal is to provide professional, objective evaluations in support of the Morgan Stanley Wealth Management investment advisory programs. We have policies and procedures to help us meet this goal. However, our business is subject to various conflicts of interest. For example, ideas and suggestions for which investment products should be evaluated by GIMA come from a variety of sources, including our Morgan Stanley Wealth Management Financial Advisors and their direct or indirect managers, and other business persons within Morgan Stanley Wealth Management or its affiliates. Such persons may have an ongoing business relationship with certain investment managers or mutual fund companies whereby they, Morgan Stanley Wealth Management or its affiliates receive compensation from, or otherwise related to, those investment managers or mutual funds. For example, a Financial Advisor may suggest that GIMA evaluates an investment manager or fund in which a portion of his or her clients’ assets are already invested. While such a recommendation is permissible, GIMA is responsible for the opinions expressed by GIMA. See the conflicts of interest section in the applicable Form ADV Disclosure Document for Morgan Stanley Wealth Management for a discussion of other types of conflicts that may be relevant to GIMA’s evaluation of managers and funds. In addition, Morgan Stanley Wealth Management, MS & Co., managers and their affiliates provide a variety of services (including research, brokerage, asset management, trading, lending and investment banking services) for each other and for various clients, including issuers of

securities that may be recommended for purchase or sale by clients or are otherwise held in client accounts, and managers in various advisory programs. Morgan Stanley Wealth Management, managers, MS & Co., and their affiliates receive compensation and fees in connection with these services. Morgan Stanley Wealth Management believes that the nature and range of clients to which such services are rendered is such that it would be inadvisable to exclude categorically all of these companies from an account.

Consider Your Own Investment Needs: The model portfolios and strategies discussed in the material are formulated based on general client characteristics including risk tolerance. This material is not intended to be a client-specific suitability analysis or recommendation, or offer to participate in any investment. Therefore, clients should not use this profile as the sole basis for investment decisions. They should consider all relevant information, including their existing portfolio, investment objectives, risk tolerance, liquidity needs and investment time horizon. Such a suitability determination may lead to asset allocation results that are materially different from the asset allocation shown in this profile. Talk to your Financial Advisor about what would be a suitable asset allocation for you, whether CGCM is a suitable program for you.

No obligation to notify – Morgan Stanley Wealth Management has no obligation to notify you when the model portfolios, strategies, or any other information, in this material changes.

Please consider the investment objectives, risks, fees, and charges and expenses of mutual funds, ETFs, closed end funds, unit investment trusts, and variable insurance products carefully before investing. The prospectus contains this and other information about each fund. To obtain a prospectus, contact your Financial Advisor or Private Wealth Advisor or visit the Morgan Stanley website at www.morganstanley.com (<http://www.morganstanley.com/>). Please read it carefully before investing.

An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the fund.

The type of mutual funds and ETFs discussed in this presentation utilizes nontraditional or complex investment strategies and/or derivatives. Examples of these types of funds include those that utilize one or more of the below noted investment strategies or categories or which seek exposure to the following markets: (1) commodities (e.g., agricultural, energy and metals), currency, precious metals; (2) managed futures; (3) leveraged, inverse or inverse leveraged; (4) bear market, hedging, long-short equity, market neutral; (5) real estate; (6) volatility (seeking exposure to the CBOE VIX Index). Investors should keep in mind that while mutual funds and ETFs may, at times, utilize nontraditional investment options and strategies, they should not be equated with unregistered privately offered alternative investments. Because of regulatory limitations, mutual funds and ETFs that seek alternative-like investment exposure must utilize a more limited investment universe. As a result, investment returns and portfolio characteristics of alternative mutual funds and ETFs may vary from traditional hedge funds pursuing similar investment objectives. Moreover, traditional hedge funds have limited liquidity with long “lock-up” periods allowing them to pursue investment strategies without having to factor in the need to meet client redemptions and ETFs trade on an exchange. On the other hand, mutual funds typically must meet daily client redemptions. This differing liquidity profile can have a material impact on the investment returns generated by a mutual or ETF pursuing an alternative investing strategy compared with a traditional hedge fund pursuing the same strategy.

Nontraditional investment options and strategies are often employed by a portfolio manager to further a fund’s investment objective and to help offset market risks. However, these features may be complex, making it more difficult to understand the fund’s essential characteristics and risks, and how it will perform in different market environments and over various periods of time. They may also expose the fund to increased volatility and unanticipated risks particularly when used in complex combinations and/or accompanied by the use of borrowing or “leverage.”

KEY ASSET CLASS CONSIDERATIONS AND OTHER RISKS

Investing in the markets entails the risk of market volatility. The value of all types of investments, including stocks, mutual funds, exchange-traded funds (“ETFs”), closed-end funds, and unit investment trusts, may increase or decrease over varying time periods. To the extent the investments depicted herein represent **international securities**, you should be aware that there may be additional risks associated with international investing, including foreign economic, political, monetary and/or legal factors, changing currency exchange rates, foreign taxes, and differences in financial and accounting standards. These risks may be magnified in **emerging markets and frontier markets**. **Small- and mid-capitalization companies** may lack the financial resources, product diversification and competitive strengths of larger companies. In addition, the securities of small- and mid-capitalization companies may not trade as readily as, and be subject to higher volatility than, those of larger, more established companies. The value of **fixed income securities** will fluctuate and, upon a sale, may be worth more or less than their original cost or maturity value. Bonds are subject to interest rate risk, call risk, reinvestment risk, liquidity risk, and credit risk of the issuer. **High yield bonds** are subject to additional risks such as increased risk of default and greater volatility because of the lower credit quality of the issues. In the case of **municipal bonds**, income is generally exempt from federal income taxes. Some income may be subject to state and local taxes and to the federal alternative minimum tax. Capital gains, if any, are subject to tax. **Treasury Inflation Protection Securities’ (TIPS)** coupon payments and underlying principal are automatically increased to compensate for inflation by tracking the

consumer price index (CPI). While the real rate of return is guaranteed, TIPS tend to offer a low return. Because the return of TIPS is linked to inflation, TIPS may significantly underperform versus conventional U.S. Treasuries in times of low inflation. There is no guarantee that investors will receive par if TIPS are sold prior to maturity. The returns on a portfolio consisting primarily of **environmental, social, and governance-aware investments ("ESG")** may be lower or higher than a portfolio that is more diversified or where decisions are based solely on investment considerations. Because ESG criteria exclude some investments, investors may not be able to take advantage of the same opportunities or market trends as investors that do not use such criteria. The companies identified and investment examples are for illustrative purposes only and should not be deemed a recommendation to purchase, hold or sell any securities or investment products. They are intended to demonstrate the approaches taken by managers who focus on ESG criteria in their investment strategy. There can be no guarantee that a client's account will be managed as described herein. **Options** and margin trading involve substantial risk and are not suitable for all investors. Besides the general investment risk of holding securities that may decline in value and the possible loss of principal invested, **closed-end funds** may have additional risks related to declining market prices relative to net asset values (NAVs), active manager underperformance and potential leverage. Closed-end funds, unlike open-end funds, are not continuously offered. There is a one-time public offering and once issued, shares of closed-end funds are sold in the open market through a stock exchange. NAV is total assets less total liabilities divided by the number of shares outstanding. At the time an investor purchases shares of a closed-end fund, shares may have a market price that is above or below NAV. Portfolios that invest a large percentage of assets in only one industry **sector** (or in only a few sectors) are more vulnerable to price fluctuation than those that diversify among a broad range of sectors.

Alternative investments often are speculative and include a high degree of risk. Investors could lose all or a substantial amount of their investment. Alternative investments are suitable only for eligible, long-term investors who are willing to forgo liquidity and put capital at risk for an indefinite period of time. They may be highly illiquid and can engage in leverage and other speculative practices that may increase the volatility and risk of loss. Alternative Investments typically have higher fees than traditional investments. Investors should carefully review and consider potential risks before investing. Certain of these risks may include but are not limited to: Loss of all or a substantial portion of the investment due to leveraging, short-selling, or other speculative practices; Lack of liquidity in that there may be no secondary market for a fund; Volatility of returns; Restrictions on transferring interests in a fund; Potential lack of diversification and resulting higher risk due to concentration of trading authority when a single advisor is utilized; Absence of information regarding valuations and pricing; Complex tax structures and delays in tax reporting; Less regulation and higher fees than mutual funds; and Risks associated with the operations, personnel, and processes of the manager. As a diversified global financial services firm, Morgan Stanley Wealth Management engages in a broad spectrum of activities including financial advisory services, investment management activities, sponsoring and managing private investment funds, engaging in broker-dealer transactions and principal securities, commodities and foreign exchange transactions, research publication, and other activities. In the ordinary course of its business, Morgan Stanley Wealth Management therefore engages in activities where Morgan Stanley Wealth Management's interests may conflict with the interests of its clients, including the private investment funds it manages. Morgan Stanley Wealth Management can give no assurance that conflicts of interest will be resolved in favor of its clients or any such fund. All expressions of opinion are subject to change without notice and are not intended to be a forecast of future events or results. Further, opinions regarding Alternative Investments expressed herein may differ from the opinions expressed by Morgan Stanley Wealth Management and/or other businesses/affiliates of Morgan Stanley Wealth Management. This is not a "research report" as defined by NASD Conduct Rule 2711 and was not prepared by the Research Departments of Morgan Stanley Smith Barney LLC or Morgan Stanley & Co. LLC or its affiliates. Certain information contained herein may constitute forward-looking statements. Due to various risks and uncertainties, actual events, results or the performance of a fund may differ materially from those reflected or contemplated in such forward-looking statements. Clients should carefully consider the investment objectives, risks, charges, and expenses of a fund before investing. While the HFRI indices are frequently used, they have limitations (some of which are typical of other widely used indices). These limitations include survivorship bias (the returns of the indices may not be representative of all the hedge funds in the universe because of the tendency of lower performing funds to leave the index); heterogeneity (not all hedge funds are alike or comparable to one another, and the index may not accurately reflect the performance of a described style); and limited data (many hedge funds do not report to indices, and the index may omit funds, the inclusion of which might significantly affect the performance shown. The HFRI indices are based on information self-reported by hedge fund managers that decide on their own, at any time, whether or not they want to provide, or continue to provide, information to HFR Asset Management, L.L.C. Results for funds that go out of business are included in the index until the date that they cease operations. Therefore, these indices may not be complete or accurate representations of the hedge fund universe, and may be biased in several ways. Composite index results are shown for illustrative purposes and do not represent the performance of a specific investment. Individual funds have specific tax risks related to their investment programs that will vary from fund to fund. Clients should consult their own tax and legal advisors as Morgan Stanley Wealth Management does not provide tax or legal advice. Interests in alternative investment products are offered pursuant to the terms of the applicable offering memorandum, are distributed by Morgan Stanley Smith Barney LLC and certain of its affiliates, and (1) are not FDIC-insured, (2) are not deposits or other obligations of Morgan Stanley or any of its affiliates, (3) are not guaranteed by Morgan Stanley and its affiliates, and (4) involve investment risks, including possible loss of principal. Morgan Stanley Smith Barney LLC is a registered broker-dealer, not a bank. 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speculative purposes such as short-selling, leverage, derivatives and options, which can increase volatility and the risk of investment loss. Alternative investments are not suitable for all investors. As a diversified global financial services firm, Morgan Stanley Wealth Management engages in a broad spectrum of activities including financial advisory services, investment management activities, sponsoring and managing private investment funds, engaging in broker-dealer transactions and principal securities, commodities and foreign exchange transactions, research publication, and other activities. In the ordinary course of its business, Morgan Stanley Wealth Management therefore engages in activities where Morgan Stanley Wealth Management's interests may conflict with the interests of its clients, including the private investment funds it manages. Morgan Stanley Wealth Management can give no assurance that conflicts of interest will be resolved in favor of its clients or any such fund. Alternative investments involve complex tax structures, tax inefficient investing, and delays in distributing important tax information. Individual funds have specific risks related to their investment programs that will vary from fund to fund. Clients should consult their own tax and legal advisors as Morgan Stanley Wealth Management does not provide tax or legal advice.

While the HFRI indices are frequently used, they have limitations (some of which are typical of other widely used indices). These limitations include survivorship bias (the returns of the indices may not be representative of all the hedge funds in the universe because of the tendency of lower performing funds to leave the index); heterogeneity (not all hedge funds are alike or comparable to one another, and the index may not accurately reflect the performance of a described style); and limited data (many hedge funds do not report to indices, and the index may omit funds, the inclusion of which might significantly affect the performance shown). The HFRI indices are based on information self-reported by hedge fund managers that decide on their own, at any time, whether or not they want to provide, or continue to provide, information to HFR Asset Management, L.L.C. Results for funds that go out of business are included in the index until the date that they cease operations. Therefore, these indices may not be complete or accurate representations of the hedge fund universe, and may be biased in several ways.

It should be noted that the majority of hedge fund indexes are comprised of hedge fund manager returns. This is in contrast to traditional indexes, which are comprised of individual securities in the various market segments they represent and offer complete transparency as to membership and construction methodology. As such, some believe that hedge fund index returns have certain biases that are not present in traditional indexes. Some of these biases inflate index performance, while others may skew performance negatively. However, many studies indicate that overall hedge fund index performance has been biased to the upside. Some studies suggest performance has been inflated by up to 260 basis points or more annually depending on the types of biases included and the time period studied. Although there are numerous potential biases that could affect hedge fund returns, we identify some of the more common ones throughout this paper.

Self-selection bias results when certain manager returns are not included in the index returns and may result in performance being skewed up or down. Because hedge funds are private placements, hedge fund managers are able to decide which fund returns they want to report and are able to opt out of reporting to the various databases. Certain hedge fund managers may choose only to report returns for funds with strong returns and opt out of reporting returns for weak performers. Other hedge funds that close may decide to stop reporting in order to retain secrecy, which may cause a downward bias in returns.

Survivorship bias results when certain constituents are removed from an index. This often results from the closure of funds due to poor performance, "blow ups," or other such events. As such, this bias typically results in performance being skewed higher. As noted, hedge fund index performance biases can result in positive or negative skew. However, it would appear that the skew is more often positive. While it is difficult to quantify the effects precisely, investors should be aware that idiosyncratic factors may be giving hedge fund index returns an artificial "lift" or upwards bias.

Hedge Funds of Funds and many funds of funds are private investment vehicles restricted to certain qualified private and institutional investors. They are often speculative and include a high degree of risk. Investors can lose all or a substantial amount of their investment. They may be highly illiquid, can engage in leverage and other speculative practices that may increase volatility and the risk of loss, and may be subject to large investment minimums and initial lockups. They involve complex tax structures, tax-inefficient investing and delays in distributing important tax information. Categorically, hedge funds and funds of funds have higher fees and expenses than traditional investments, and such fees and expenses can lower the returns achieved by investors. Funds of funds have an additional layer of fees over and above hedge fund fees that will offset returns. An investment in an **exchange-traded fund** involves risks similar to those of investing in a broadly based portfolio of equity securities traded on an exchange in the relevant securities market, such as market fluctuations caused by such factors as economic and political developments, changes in interest rates and perceived trends in stock and bond prices. An investment in a **target date portfolio** is subject to the risks attendant to the underlying funds in which it invests, in these portfolios the funds are the Consulting Group Capital Market funds. A target date portfolio is geared to investors who will retire and/or require income at an approximate year. The portfolio is managed to meet the investor's goals by the pre-established year or "target date." A target date portfolio will transition its invested assets from a more aggressive portfolio to a more conservative portfolio as the target date draws closer. An investment in the target date portfolio is not guaranteed at any time, including, before or after the target date is reached. **Managed futures** investments are speculative, involve a high degree of risk, use significant leverage, are generally illiquid, have substantial charges, subject investors to conflicts of interest, and are suitable only for the risk capital portion of an investor's portfolio. Managed futures investments do not replace equities or bonds but rather may act as a complement in a well diversified portfolio. Managed Futures are complex and not appropriate for all investors. **Rebalancing** does not protect against a loss in declining financial markets. There may be a potential tax implication with a rebalancing strategy. **Asset allocation and diversification** do not assure a profit or protect against loss in declining financial markets. Past performance is no guarantee of future results. Actual results may vary.

Tax laws are complex and subject to change. Morgan Stanley Smith Barney LLC ("Morgan Stanley"), its affiliates and Morgan Stanley Financial Advisors and Private Wealth Advisors do not provide tax or legal advice and are not "fiduciaries" (under ERISA, the Internal Revenue Code or otherwise) with respect to the services or activities described herein except as otherwise provided in writing by Morgan Stanley and/or as described at www.morganstanley.com/disclosures/dol (<http://www.morganstanley.com/disclosures/dol>). Individuals are encouraged to consult their tax and legal advisors (a) before establishing a retirement plan or account, and (b) regarding any potential tax, ERISA and related consequences of any investments made under such plan or account.

Insurance products are offered in conjunction with Morgan Stanley Smith Barney LLC's licensed insurance agency affiliates.

Indices are unmanaged. An investor cannot invest directly in an index. They are shown for illustration purposes only and do not show the performance of any specific investment. Reference to an index does not imply that the portfolio will achieve return, volatility or other results similar to the index. The composition of an index may not reflect the manner in which a portfolio is constructed in relation to expected or achieved returns, portfolio guidelines, restrictions, sectors, correlations, concentrations, volatility, or tracking error target, all of which are subject to change over time.

This material is not a financial plan and does not create an investment advisory relationship between you and your Morgan Stanley Financial Advisor. We are not your fiduciary either under the Employee Retirement Income Security Act of 1974 (ERISA) or the Internal Revenue Code of 1986, and any information in this report is not intended to form the primary basis for any investment decision by you, or an investment advice or recommendation for either ERISA or Internal Revenue Code purposes. Morgan Stanley Private Wealth Management will only prepare a financial plan at your specific request using Private Wealth Management approved financial planning signature.

We may act in the capacity of a broker or that of an advisor. As your broker, we are not your fiduciary and our interests may not always be identical to yours. Please consult with your Private Wealth Advisor to discuss our obligations to disclose to you any conflicts we may from time to time have and our duty to act in your best interest. We may be paid both by you and by others who compensate us based on what you buy. Our compensation, including that of your Private Wealth Advisor, may vary by product and over time.

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For index, indicator and survey definitions referenced in this report please visit the following: <http://www.morganstanleyfa.com/public/projectfiles/id.pdf> (<http://www.morganstanleyfa.com/public/projectfiles/id.pdf>)

GLOBAL INVESTMENT COMMITTEE (GIC) ASSET ALLOCATION MODELS: The Asset Allocation Models are created by Morgan Stanley Wealth Management's GIC.

HYPOTHETICAL MODEL PERFORMANCE (GROSS): Hypothetical model performance results do not reflect the investment or performance of an actual portfolio following a GIC Strategy, but simply reflect actual historical performance of selected indices on a real-time basis over the specified period of time representing the GIC's strategic and tactical allocations as of the date of this report. The past performance shown here is simulated performance based on benchmark indices, not investment results from an actual portfolio or actual trading. There can be large differences between hypothetical and actual performance results achieved by a particular asset allocation or trading strategy. Hypothetical performance results do not represent actual trading and are generally designed with the benefit of hindsight. Actual performance results of accounts vary due to, for example, market factors (such as liquidity) and client-specific factors (such as investment vehicle selection, timing of contributions and withdrawals, restrictions and rebalancing schedules). Clients would not necessarily have obtained the performance results shown here if they had invested in accordance with any GIC Asset Allocation Model for the periods indicated. Despite the limitations of hypothetical performance, these hypothetical performance results allow clients and Financial Advisors to obtain a sense of the risk/return trade-off of different asset allocation constructs. The hypothetical performance results in this report are calculated using the returns of benchmark indices for the asset classes, and not the returns of securities, fund or other investment products. Models may contain allocations to Hedge Funds, Private Equity and Private Real Estate. The benchmark indices for these asset classes are not issued on a daily basis. When calculating model performance on a day for which no benchmark index data is issued, we have assumed straight line growth between the index levels issued before and after that date.

FEES REDUCE THE PERFORMANCE OF ACTUAL ACCOUNTS: None of the fees or other expenses (e.g. commissions, mark-ups, mark-downs, fees) associated with actual trading or accounts are reflected in the GIC Asset Allocation Models. The GIC Asset Allocation Models and any model performance included in this presentation are intended as educational materials. Were a client to use these models in connection with investing, any investment decisions made would be subject to transaction and other costs which, when compounded over a period of years, would decrease returns. Information regarding Morgan Stanley's standard advisory fees is available in the Form ADV Part 2, which is available at www.morganstanley.com/adv. The following hypothetical illustrates the compound effect fees have on investment returns: For example, if a portfolio's annual rate of return is 15% for 5 years and the account pays 50 basis points in fees per annum, the gross cumulative five-year return would be 101.1% and the five-year return net of fees would be 96.8%. Fees and/or expenses would apply to clients who invest in investments in an account based on these asset allocations, and would reduce clients' returns. The impact of fees and/or expenses can be material.

Variable annuities are long-term investments designed for retirement purposes and may be subject to market fluctuations, investment risk, and possible loss of principal. All guarantees, including optional benefits, are based on the financial strength and claims-paying ability of the issuing insurance company and do not apply to the underlying investment options. Optional riders may not be able to be purchased in combination and are available at an additional cost. Some optional riders must be elected at time of purchase. Optional riders may be subject to specific limitations, restrictions, holding periods, costs, and expenses as specified by the insurance company in the annuity contract. If you are investing in a **variable annuity** through a tax-advantaged retirement plan such as an IRA, you will get no additional tax advantage from the variable annuity. Under these circumstances, you should only consider buying a variable annuity because of its other features, such as lifetime income payments and death benefits protection. Taxable distributions (and certain deemed distributions) are subject to ordinary income tax and, if taken prior to age 59½, may be subject to a 10% federal income tax penalty. Early withdrawals will reduce the death benefit and cash surrender value.

Equity securities may fluctuate in response to news on companies, industries, market conditions and general economic environment. **Ultrashort-term fixed income** asset class is comprised of fixed income securities with high quality, very short maturities. They are therefore subject to the risks associated with debt securities such as credit and interest rate risk.

Master Limited Partnerships (MLPs) are limited partnerships or limited liability companies that are taxed as partnerships and whose interests (limited partnership units or limited liability company units) are traded on securities exchanges like shares of common stock. Currently, most MLPs operate in the energy, natural resources or real estate sectors. Investments in MLP interests are subject to the risks generally applicable to companies in the energy and natural resources sectors, including commodity pricing risk, supply and demand risk, depletion risk and exploration risk. Individual MLPs are publicly traded partnerships that have unique risks related to their structure. These include, but are not limited to, their reliance on the capital markets to fund growth, adverse ruling on the current tax treatment of distributions (typically mostly tax deferred), and commodity volume risk. The potential tax benefits from investing in MLPs depend on their being treated as partnerships for federal income tax purposes and, if the MLP is deemed to be a corporation, then its income would be subject to federal taxation at the entity level, reducing the amount of cash available for distribution to the fund which could result in a reduction of the fund's value. MLPs carry interest rate risk and may underperform in a rising interest rate environment. MLP funds accrue deferred income taxes for future tax liabilities associated with the portion of MLP distributions considered to be a tax-deferred return of capital and for any net operating gains as well as capital appreciation of its investments; this deferred tax liability is reflected in the daily NAV, and, as a result, the MLP fund's after-tax performance could differ significantly from the underlying assets even if the pre-tax performance is closely tracked.

Investing in commodities entails significant risks. Commodity prices may be affected by a variety of factors at any time, including but not limited to, (i) changes in supply and demand relationships, (ii) governmental programs and policies, (iii) national and international political and economic events, war and terrorist events, (iv) changes in interest and exchange rates, (v) trading activities in commodities and related contracts, (vi) pestilence, technological change and weather, and (vii) the price volatility of a commodity. In addition, the commodities markets are subject to temporary distortions or other disruptions due to various factors, including lack of liquidity, participation of speculators and government intervention. **Physical precious metals** are non-regulated products. Precious metals are speculative investments, which may experience short-term and long term price volatility. The value of precious metals investments may fluctuate and may appreciate or decline, depending on market conditions. Unlike bonds and stocks, precious metals do not make interest or dividend payments. Therefore, precious metals may not be suitable for investors who require current income. Precious metals are commodities that should be safely stored, which may impose additional costs on the investor.

REITs investing risks are similar to those associated with direct investments in real estate: property value fluctuations, lack of liquidity, limited diversification and sensitivity to economic factors such as interest rate changes and market recessions. Risks of **private real estate** include: illiquidity; a long-term investment horizon with a limited or nonexistent secondary market; lack of transparency; volatility (risk of loss); and leverage. Principal is returned on a monthly basis over the life of a **mortgage-backed security**. Principal prepayment can significantly affect the monthly income stream and the maturity of any type of MBS, including standard MBS, CMOs and Lottery Bonds. **Asset-backed securities** generally decrease in value as a result of interest rate increases, but may benefit less than other fixed-income securities from declining interest rates, principally because of prepayments.

Yields are subject to change with economic conditions. Yield is only one factor that should be considered when making an investment decision. **Credit ratings** are subject to change. **Duration**, the most commonly used measure of bond risk, quantifies the effect of changes in interest rates on the price of a bond or bond portfolio. The longer the duration, the more sensitive the bond or portfolio would be to changes in interest rates. The majority of \$25 and \$1000 par **preferred securities** are "callable" meaning that the issuer may retire the securities at specific prices and dates prior to maturity. Interest/dividend payments on certain preferred issues may be deferred by the issuer for periods of up to 5 to 10 years, depending on the particular issue. The investor would still have income tax liability even though payments would not have been received. Price quoted is per \$25 or \$1,000 share, unless otherwise specified. Current yield is calculated by multiplying the coupon by par value divided by the market price. The initial interest rate on a **floating-rate security** may be lower than that of a fixed-rate security of the same maturity because investors expect to receive additional income due to future increases in the floating security's underlying reference rate. The reference rate could be an index or an interest rate. However, there can be no assurance that the reference rate will increase. Some floating-rate securities may be subject to call risk. The market value of **convertible bonds** and the underlying common stock(s) will fluctuate and after purchase may be worth more or less than original cost. If sold prior to maturity, investors may receive more or less than their original purchase price or maturity value, depending on market conditions. Callable bonds may be redeemed by the issuer prior to maturity. Additional call features may exist that could affect yield. Some \$25 or \$1000 par **preferred securities** are QDI (Qualified Dividend Income) eligible. Information on QDI eligibility is obtained from third party sources. The dividend income on QDI eligible preferreds qualifies for a reduced tax rate. Many traditional 'dividend paying' perpetual preferred securities (traditional preferreds with no maturity date) are QDI eligible. In order to qualify for the preferential tax treatment all qualifying preferred securities must be held by investors for a minimum period – 91 days during a 180 day window period, beginning 90 days before the ex-dividend date.

Companies paying **dividends** can reduce or cut payouts at any time.

Nondiversification: For a portfolio that holds a concentrated or limited number of securities, a decline in the value of these investments would cause the portfolio's overall value to decline to a greater degree than a less concentrated portfolio. The **indices selected by Morgan Stanley Wealth Management** to measure performance are representative of broad asset classes. Morgan Stanley Wealth Management retains the right to change representative indices at any time. Because of their narrow focus, **sector investments** tend to be more volatile than investments that diversify across many sectors and companies.

Growth investing does not guarantee a profit or eliminate risk. The stocks of these companies can have relatively high valuations. Because of these high valuations, an investment in a growth stock can be more risky than an investment in a company with more modest growth expectations. **Value investing** does not guarantee a profit or eliminate risk. Not all companies whose stocks are considered to be value stocks are able to turn their business around or successfully employ corrective strategies which would result in stock prices that do not rise as initially expected.

Any type of **continuous or periodic investment plan** does not assure a profit and does not protect against loss in declining markets. Since such a plan involves continuous investment in securities regardless of fluctuating price levels of such securities, the investor should consider his financial ability to continue his purchases through periods of low price levels.

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GENERAL DEFINITIONS

Annualized Standard Deviation: A statistical calculation that measures the volatility of returns over time; the larger the standard deviation, the greater the volatility.

Dollar-Weighted Return (Internal Rate of Return): A return calculation that measures the actual performance of a portfolio over the reporting period. Since dollar weighted returns include the impact of client contributions and withdrawals, they should not be compared to market indices or used to evaluate the performance of a manager, but can be used to evaluate progress toward investment goals.

Gross of Fees: Performance results depicted as "gross" of fees do not reflect the deduction of any wrap fee, investment management fee, trade commissions, and/or other account fees. Your actual returns are lower after deducting these expenses. Please see the Morgan Stanley Smith Barney LLC Form ADV Part 2 Brochure for advisory accounts and/or any applicable brokerage account trade confirmation statements for a full disclosure of the applicable charges, fees and expenses. Your Financial Advisor will provide those documents to you upon request.

Investment Earnings: A combination of the income received and total portfolio value increase or decrease, excluding net contributions and withdrawals, over the reporting period.

Moody's Investor Service and Standard & Poor's Credit Ratings: The credit ratings from Moody's Investors Service and Standard & Poor's may be shown for certain securities. All credit ratings represent the "opinions" of the provider and are not representations or guarantees of performance. Your Financial Advisor will be pleased to provide you with further information or assistance in interpreting these credit ratings.

Net Contributions/Withdrawals: The net value of cash and securities contributed to or withdrawn from the account(s) during the reporting period. Net contributions and withdrawals may include advisory fees for advisory accounts.

Net of Fees: Performance results depicted as "net" of fees shall mean that any wrap fee, investment management fees, trade commissions, and/or other account fees have been deducted. Any other fees or expenses associated with the account, such as third party custodian fees, may not have been deducted. Please see the Morgan Stanley Smith Barney LLC Form ADV Part 2 Brochure for advisory accounts and/or any applicable brokerage account trade confirmation statements for a full disclosure of the applicable charges, fees and expenses. Your Financial Advisor will provide those documents to you upon request.

Not Rated: Not Rated is assigned to an unrated issuer, obligation and/or program and can also include mutual funds and ETFs.

Performance ineligible assets: Performance returns are not calculated for certain assets because accurate valuations and transactions for these assets are not processed or maintained by Morgan Stanley Smith Barney LLC. Common examples include life insurance and annuities as well as Manually Added and External accounts, assets and liabilities.

Time-Weighted Return: A return calculation that measures the investment performance of a portfolio over the reporting period. Time weighted returns do not include the impact of client contributions and withdrawals and therefore, may not reflect the actual rate of return the client received. Time weighted returns isolate investment actions and can be compared to benchmarks and used to evaluate the performance of a manager.

Total Value: "Total Value" represents the Market Value of the portfolio or Asset Class referenced and includes the accrual of interest and dividends. Total Value in the Asset Allocation view prior to January 2014 does not reflect the accrual of interest and dividends. Total Value for Morgan Stanley & Co. and External accounts also does not include accrued interest and dividends.

BENCHMARK DEFINITIONS

Wrangell Custom Blend : The current allocation is comprised of 45.00% BC TSY 1-5 Yr, 15.00% MSCI EAFE Net, 40.00% S&P 500 Total Return.

BC TSY 1-5 Yr: A index designed to reflect performance of US Treasuries with a maturity between 1 and 5 years.

FTSE Treasury Bill 3 Month: Equal dollar amounts of three-month Treasury bills are purchased at the beginning of each of three consecutive months. As each bill matures, all proceeds are rolled over or reinvested in a new three-month bill. The income used to calculate the monthly return is derived by subtracting the original amount invested from the maturity value. The yield curve average is the basis for calculating the return on the index. The index is rebalanced monthly by market capitalization. The 90-Day Treasury Bill is a short-term obligation issued by the United States government. T-bills are purchased at a discount to the full face value, and the investor receives the full value when they mature. The difference of discount is the interest earned. T-bills are issued in denominations of \$10,000 auction and \$1,000 increments thereafter.

MSCI EAFE Net: The MSCI EAFE Index -Europe, Australasia, Far East - is a free float-adjusted market capitalization index that is designed to measure the equity market performance of developed markets, excluding the US and Canada. The MSCI EAFE Index consists of the following 21 developed market country indexes: Australia, Austria, Belgium, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, and the United Kingdom (as of June 2014). Net total return indices reinvest dividends after the deduction of withholding taxes, using (for international indices) a tax rate applicable to non-resident institutional investors who do not benefit from double taxation treaties.

MSCI EM Net: The MSCI Emerging Markets Index is a free float-adjusted market capitalization index that is designed to measure equity market performance of emerging markets. The MSCI Emerging Markets Index consists of the following 23 emerging market country indexes: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Russia, South Africa, Taiwan, Thailand, Turkey, and United Arab Emirates (as of June 2014). Net total return indices reinvest dividends after the deduction of withholding taxes, using (for international indices) a tax rate applicable to non-resident institutional investors who do not benefit from double taxation treaties.

Russell 3000 Gr: The Russell 3000 Growth Index is representative of those Russell 3000 Index companies with higher price-to-book ratios and higher forecasted growth values. The stocks in this index are also members of either the Russell 1000 Growth Index or the Russell 2000 Growth Index.

S&P 500 Total Return: The S&P 500 has been widely regarded as the best single gauge of the large cap U.S. equities market since the index was first published in 1957. The index has over \$5.58 trillion benchmarked, with index assets comprising approximately \$1.31 trillion of this total. The index includes 500 leading companies in leading industries of the U.S. economy, capturing 75% coverage of U.S.

Wrangell Mgd Accts exPoolPrepared on October 09, 2018 | Reporting Currency: USD

equities. This index includes dividend reinvestment.

Russell Midcap Value: The Russell Mid Cap Value Index contains Russell Midcap companies with lower price-to-book ratios and lower forecasted growth values. The stocks are also members of the Russell 1000 Value Index.

Russell Midcap Growth: The Russell Mid Cap Growth Index contains Russell Midcap companies with higher price-to-book ratios and higher forecasted growth values. The stocks are also members of the Russell 1000 Growth Index.

Russell 1000 Gr: The Russell 1000 Growth Index is representative of the U.S. market for large capitalization stocks containing those companies in the Russell 1000 Index with higher price-to-book ratios and higher forecasted growth.

Russell 1000 VL: The Russell 1000 Value Index is representative of the U.S. market for large capitalization stocks containing those companies in the Russell 1000 Index with lower price-to-book ratios and lower forecasted growth.

BC Gov/Cr Intm: The Barclays Government/Credit Bond Index contains bonds that are investment grade and that have at least one year to maturity. The Barclays Intermediate Government/Credit Bond Index is composed primarily of bonds covered by the Barclays Government/Credit Bond Index with maturities between one and 9.99 years.

BC Agg Intm Tr: Barclays Capital Intermediate Aggregate Bond Index is composed of securities from the Barclays Government/Corporate Bond Index, Mortgage-Backed Securities Index, and Asset-Backed Securities Index, with maturities between one and 9.99 years

Barclays Govt/Credit Bond: The Barclays Government/Credit Bond Index contains bonds that are investment grade and that have at least one year to maturity.

Morgan Stanley

October 15, 2018

City of Wrangell
PO Box 531
Wrangell, AK 99929-0531

Dear Trustees,

The US stock markets continued to have attractive 3rd quarter returns while the foreign markets continued to grapple with trade war tensions.

Year to date as of 9/30/18

1. S&P 500 index 10.6%
2. DJ Industrial Average 8.8%
3. NASDAQ Composite 17.5%
4. Russell 2000 (Small Cap Stocks) 11.5%
5. MSCI EAFE NET -1.0%
6. MSCI EM Index(Emerging Markets) -7.5%
7. MSCI Europe Index -2.1%
8. MSCI Japan Index 1.8%
9. Barclays Aggregate Index (U.S. Bonds) -1.6%
10. Barclays Treasury Index 1-5 yr. Maturity -.23%
11. DJ UBS Commodity Index -3.4%
12. DJ UBS Precious Metals Index -10.7%
13. Brent Crude Oil Futures 23.8%
14. CPI 1.76%

The impact of tax reform is ongoing and contributing to a positive fundamental back drop for US businesses and consumers. US second quarter GDP growth came in at 4.2% the highest rate since third quarter 2014. The Atlanta Feds third quarter GDP forecast is also 4.2%. Unemployment remains at near term lows of 3.7%. US market fundamentals remain sound with blended earnings growth projected at greater than 20% for 2018 on revenue growth of 8%. At the end of September the Fed raised its target interest rate for the third time this year. This is the Fed's eighth move since the end of 2015. They have forecasted one more hike this year with further hikes in 2019-2020. The Fed has also reduced the securities held on its balance sheet from roughly 4.5 trillion to 4.2 trillion. In contrast, the European Central Bank (ECB) will continue its quantitative easing program but reduce the pace from 30 billion Euros to 15 billion Euros. Strong US growth coupled with rising interest rates and continued trade war tensions has continued to increase the value of the US Dollar relative to foreign currencies. The US – China trade tensions and threat of 200 billion in additional US tariffs has greatly affected the US Dollar strength relative to emerging market currencies.

During the third quarter we saw 10 year Treasury rates increase from 2.8% to 3.06%. US stocks continued to outperform stocks of foreign developed countries by a wide margin and emerging markets by an even wider margin. Large cap US stocks outperformed small cap, a reversal of last quarter. Oil stayed relatively flat and closed at \$73.25. Growth stocks continued to outpace value stocks with tech stocks continuing to lead the growth asset class. In fact the current valuation of growth stocks price to earnings valuations is almost 50% greater than value stocks. This is the highest level we have seen since 2006, although nowhere near as high as the tech bubble of 2000 where that mark reached 140%.

If this trend in growth outperforming value were to continue to be stretched, I would consider recommending moving some growth equity to value so as to reduce overall risk in the portfolio.

For the third quarter of 2018 the Wrangell Fund portfolio performance was 3.18% vs the Wrangell benchmark of 3.28%, YTD 4.05% vs the benchmark of 3.89%, 12 month 7.91% vs benchmark of 7.09% and since inception 5.15% vs benchmark of 5.68%. The Wrangell Pool Fund third quarter performance was 1.91% vs the Pool benchmark of 2.07%, YTD 1.38% vs Pool benchmark of 2.35%, 12 month at 3.58% vs Pool benchmark of 4.18% and since inception 3.28% vs the Pool benchmark of 4.0%

I appreciate the opportunity to service your financial needs. Please do not hesitate to contact me with any questions or concerns you may have.

Sincerely,



Thomas C. Konop

Government Entity Specialist

Senior Vice President, Wealth Management

Financial Advisor

Senior Portfolio Manager

907-263-5721

The Views expressed herein are those of the author and do not necessarily reflect the views of Morgan Stanley or its affiliates. All opinions are subject to change without notice. Neither the information provided nor any opinion expressed constitutes a solicitation for the purchase or sale of any security.

Past performance of any security is not a guarantee of future performance. There is no guarantee that this investment strategy will work under all market conditions.

Wrangell Pool Funds Performance 3rd qtr 2018

Prepared on October 09, 2018 for:
City and Borough of Wrangell

CITY AND BOROUGH OF WRANGELL
C/O JEFFREY A JABUSCH & LEE BURGESS
POOL FUND
PO BOX 531
WRANGELL AK 99929-0531

The Konop Group
Tel: 907-263-5721

Thomas C Konop
Financial Advisor
Senior Vice President
Tel: +1 907 263-5721
Thomas.C.Konop@morganstanley.com

Stuart P Craig
Wealth Management Associate
Assistant Vice President
Tel: +1 907 263-5707
Stuart.P.Craig@morganstanley.com

Judith Owens
Senior Registered Associate
Tel: +1 907 263-5735
Judith.Owens@morganstanley.com

Your Branch:
2550 DENALI STREET, SUITE 1700
ANCHORAGE, AK 99503

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Please review the disclosures and definitions throughout this Document.
Various sub-sections of this Document may not contain information on all accounts/positions covered in this Document.

ACCOUNT(S) INCLUDED IN THIS REPORT

Wrangell Pool Funds

Reporting Currency: USD

MORGAN STANLEY WEALTH MANAGEMENT

Account Name	Account Type/ Manager Name	Advisory/ Brokerage	Account Number	Date Opened	Date Closed
CITY AND BOROUGH OF WRANGELL	Select UMA	Advisory	114-XXX643	06/08/15	-
	Western GSM Govt/Corp	Advisory	114-XXX652	06/11/15	-
	Madison Interim Fixed Income	Advisory	114-XXX653	06/11/15	-

Investment, insurance and annuity products offered through Morgan Stanley Smith Barney LLC are: NOT FDIC INSURED | MAY LOSE VALUE | NOT BANK GUARANTEED | NOT A BANK DEPOSIT | NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY.
All content within this Document applies to the accounts listed above or a subset thereof, unless otherwise indicated.

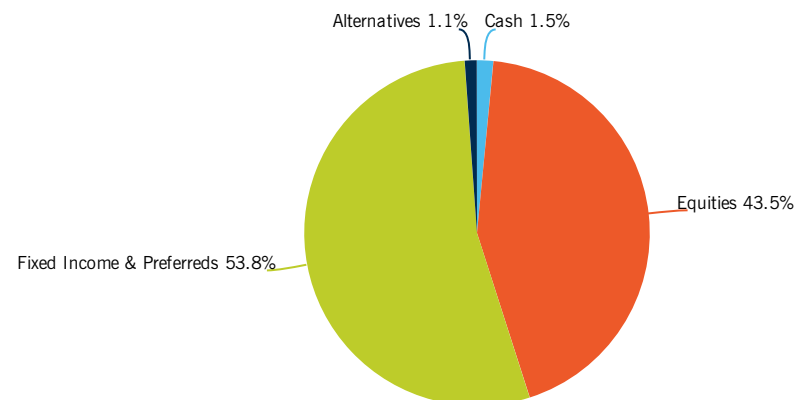
Wrangell Pool Funds

As of September 30, 2018 | Reporting Currency: USD

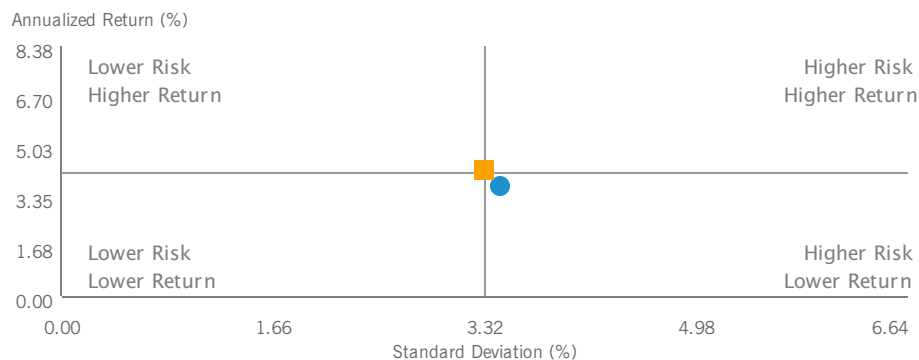
CHANGE IN VALUE AND RETURN % (NET OF FEES)

	Quarter to Date (\$) 06/30/18-09/30/18	Year to Date (\$) 12/31/17-09/30/18	Performance Inception (\$) 06/18/15-09/30/18
Beginning Total Value	1,080,172.62	1,107,487.18	1,009,838.69
Net Contributions/Withdrawals	0.00	-21,500.00	-21,505.82
Investment Earnings	20,642.91	14,828.35	112,482.66
Ending Total Value	1,100,815.53	1,100,815.53	1,100,815.53
TIME WEIGHTED RATE OF RETURN (Annualized for periods over 12 months)			
Return % (Net of Fees)	1.91	1.38	3.28
Wrangell Pool Funds Custom Blend	2.07	2.35	4.00

ASSET ALLOCATION



RISK/RETURN ANALYSIS (SINCE PERFORMANCE INCEPTION MONTH END)



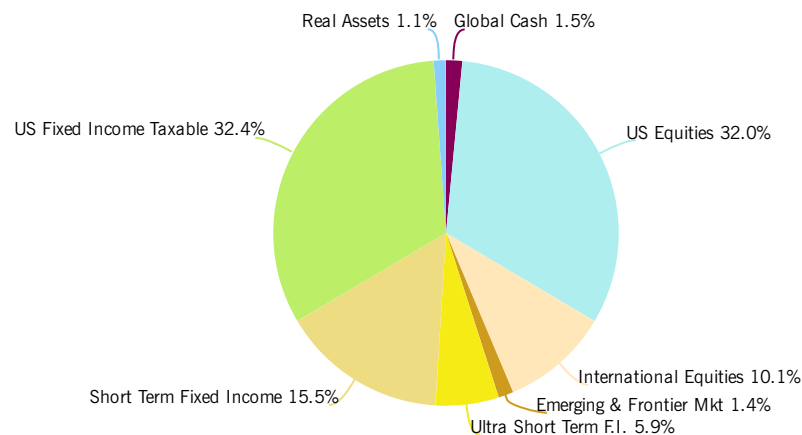
	Return % 06/30/15-09/30/18	Standard Deviation (%) 06/30/15-09/30/18
Portfolio	3.68	3.45
Wrangell Pool Funds Custom Blend	4.19	3.32

Does not include Performance Ineligible Assets.

TOP POSITIONS BASED ON TOTAL VALUE

DESCRIPTION	Total Value (\$)	% of Portfolio
UNITED STATES TREASURY NOTE	30,068.72	2.7
FED HOME LN MTG CORP MED TERM NOTE	20,744.01	1.9
FED NATL MTG ASSN	18,788.81	1.7
UNITED STATES TREASURY NOTE	17,338.75	1.6
UNITED STATES TREASURY NOTE	16,325.27	1.5
UNITED STATES TREASURY NOTE	16,291.38	1.5
MSILF GOVT SEC PART	15,886.16	1.4
UNITED STATES TREASURY NOTE	15,078.51	1.4
FED HOME LN MTG CORP MED TERM NOTE	15,012.65	1.4
UNITED STATES TREASURY NOTE	14,834.63	1.3
Top Positions	180,368.87	16.4
Other Positions	919,906.85	83.6
Total Portfolio	1,100,275.72	100.0

ASSET ALLOCATION - ASSET CLASS



ASSET ALLOCATION

	Total Cost (\$)	Total Value (\$) 09/30/2018	Unrealized Gain / Loss (\$)	% Unrealized Gain / Loss	% of Portfolio 09/30/2018
Cash	-	16,726.87	-	-	1.5
Global Cash	-	16,726.87	-	-	1.5
Global Cash	-	16,726.87	-	-	1.5
Equities	403,087.79	479,099.70	75,242.55	18.7	43.5
US Equities	278,930.90	352,164.71	72,850.63	26.1	32.0
US Large Cap Growth	73,902.54	111,206.80	37,267.03	50.4	10.1
US Large Cap Value	109,375.21	128,903.11	19,353.41	17.7	11.7
US Mid Cap Growth	35,554.47	50,700.27	15,118.23	42.5	4.6
US Mid Cap Value	33,510.41	39,434.31	5,881.98	17.6	3.6

Unrealized Gain/Loss value does not reflect interest and dividend accruals. Total Value and % of Portfolio are based on US Dollar values. Unrealized Gain/Loss totals only reflect positions that have both Cost Basis and Market Value/ Total Value information available.

ASSET ALLOCATION WITH UNREALIZED GAIN/LOSS

Wrangell Pool Funds

As of September 30, 2018 | Reporting Currency: USD

ASSET ALLOCATION (Continued)

	Total Cost (\$)	Total Value (\$) 09/30/2018	Unrealized Gain / Loss (\$)	% Unrealized Gain / Loss	% of Portfolio 09/30/2018
US Small Cap Growth	1,440.15	1,159.20	-280.95	-19.5	0.1
US Small Cap Value	1,862.96	1,341.27	-521.69	-28.0	0.1
US Equities Other	23,285.16	19,419.75	-3,967.38	-17.0	1.8
International Equities	111,173.50	111,347.12	-212.56	-0.2	10.1
Canadian Equities	9,278.06	10,996.01	1,696.23	18.3	1.0
European Equities	85,598.66	84,531.22	-1,361.81	-1.6	7.7
Japan Equities	12,501.28	12,471.45	-29.79	-0.2	1.1
Asia Pac ex Jpn Equities	3,795.50	3,348.45	-517.19	-13.6	0.3
Emerging & Frontier Mkt	12,983.39	15,587.87	2,604.48	20.1	1.4
EEMEA Equities	264.60	202.05	-62.55	-23.6	0.0
Asia Equities	3,991.92	4,762.48	770.56	19.3	0.4
Latin America Equities	8,726.87	10,623.34	1,896.47	21.7	1.0
Fixed Income & Preferreds	602,034.97	592,017.60	-13,512.72	-2.2	53.8
Ultra Short Term F.I.	65,280.80	65,259.72	-353.99	-0.5	5.9
Ultra-Short Govt/Corp	65,280.80	65,259.72	-353.99	-0.5	5.9
Short Term Fixed Income	172,049.85	170,466.39	-2,548.83	-1.5	15.5
Short Term Govt/Corp	172,049.85	170,466.39	-2,548.83	-1.5	15.5
US Fixed Income Taxable	364,704.32	356,291.49	-10,609.90	-2.9	32.4
Intermed Term Govt/Corp	356,711.23	348,649.81	-10,138.81	-2.8	31.7
Long Term Govt/Corp	7,993.09	7,641.68	-471.09	-5.9	0.7
Alternatives	11,673.14	12,431.55	719.38	6.2	1.1
Real Assets	11,673.14	12,431.55	719.38	6.2	1.1
Real Estate/REITs	7,780.33	8,825.36	1,006.00	12.9	0.8
MLP/Energy Infrastructure	3,892.81	3,606.19	-286.62	-7.4	0.3
TOTAL PORTFOLIO	1,016,795.90	1,100,275.72	62,449.21	6.1	100.0

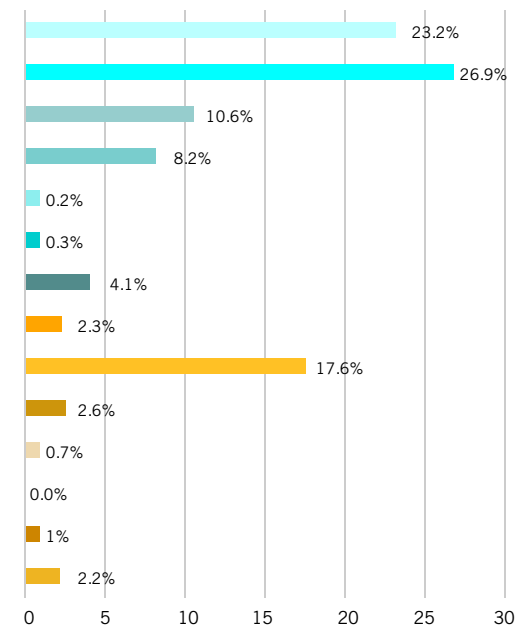
Unrealized Gain/Loss value does not reflect interest and dividend accruals. Total Value and % of Portfolio are based on US Dollar values. Unrealized Gain/Loss totals only reflect positions that have both Cost Basis and Market Value/ Total Value information available.

Wrangell Pool Funds

As of September 30, 2018 | Reporting Currency: USD

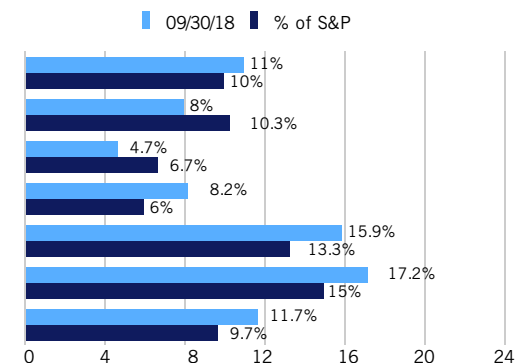
EQUITIES ASSET ALLOCATION

Size & Style	Total Value (\$) 09/30/18	% of Equities 09/30/18
US Large Cap Growth	111,206.80	23.2
US Large Cap Value	128,903.11	26.9
US Mid Cap Growth	50,700.27	10.6
US Mid Cap Value	39,434.31	8.2
US Small Cap Growth	1,159.20	0.2
US Small Cap Value	1,341.27	0.3
US Equities Other	19,419.75	4.1
Canadian Equities	10,996.01	2.3
European Equities	84,531.22	17.6
Japan Equities	12,471.45	2.6
Asia Pac ex Jpn Equities	3,348.45	0.7
EEMEA Equities	202.05	0.0
Asia Equities	4,762.48	1.0
Latin America Equities	10,623.34	2.2
Total Equities	479,099.70	100.0



EQUITIES SECTOR DISTRIBUTION

	Total Value (\$) 09/30/18	% of Equities 09/30/18	% of S&P 09/28/18
Communication Services	52,868.14	11.0	10.0
Consumer Discretionary	38,339.27	8.0	10.3
Consumer Staples	22,603.78	4.7	6.7
Energy	39,090.56	8.2	6.0
Financials	76,384.55	15.9	13.3
Health Care	82,220.92	17.2	15.0
Industrials	56,095.01	11.7	9.7



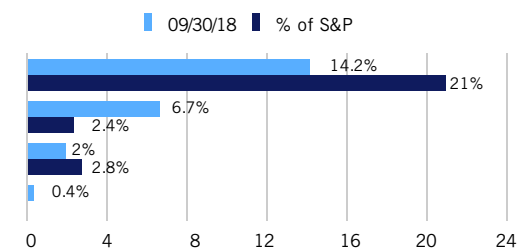
Total Value and % of Equities are based on US Dollar values.

Wrangell Pool Funds

As of September 30, 2018 | Reporting Currency: USD

EQUITIES SECTOR DISTRIBUTION (Continued)

	Total Value (\$) 09/30/18	% of Equities 09/30/18	% of S&P 09/28/18
Information Technology	68,042.59	14.2	21.0
Materials	32,133.30	6.7	2.4
Utilities	9,606.07	2.0	2.8
Others	1,715.52	0.4	-
Total Equities	479,099.70	100.0	

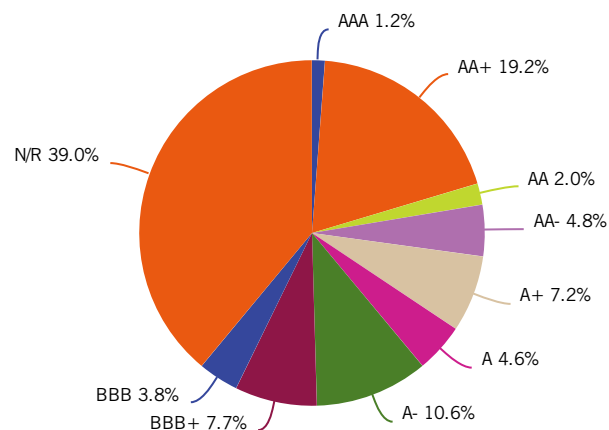


Total Value and % of Equities are based on US Dollar values.

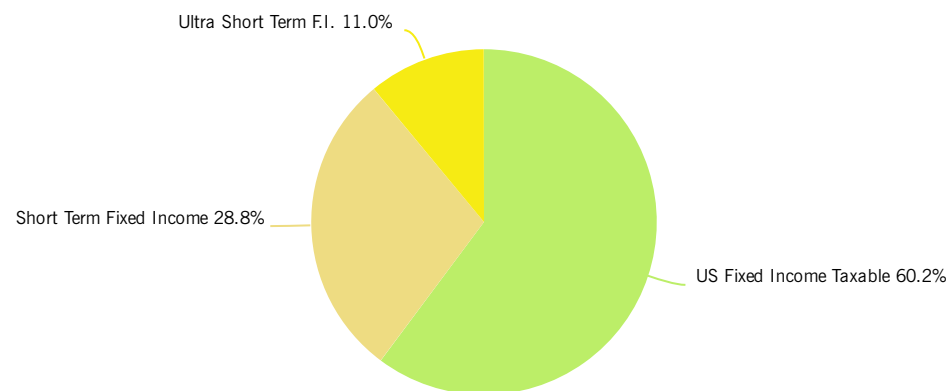
Wrangell Pool Funds

As of September 30, 2018 | Reporting Currency: USD

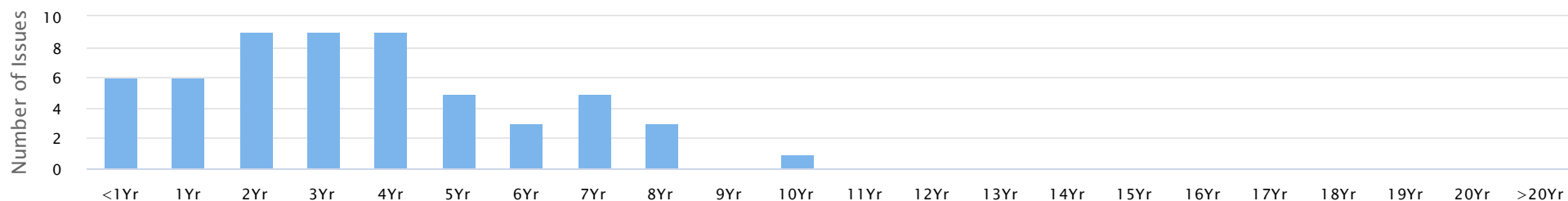
FIXED INCOME AND PREFERRED QUALITY ANALYSIS



FIXED INCOME AND PREFERRED ASSET ALLOCATION



MATURITY SCHEDULE



	Number of Issues	Total Value (\$) 09/30/2018	% of Fixed Income & Preferreds 09/30/2018
Less than 1 yr	6	65,259.72	11.00
1-5 yrs	38	406,904.68	68.70
6-10 yrs	12	119,853.20	20.20
11-15 yrs	0	0.00	0.00
16-20 yrs	0	0.00	0.00
More than 20 yrs	0	0.00	0.00
Total Fixed Income & Preferreds	56	592,017.60	100.00

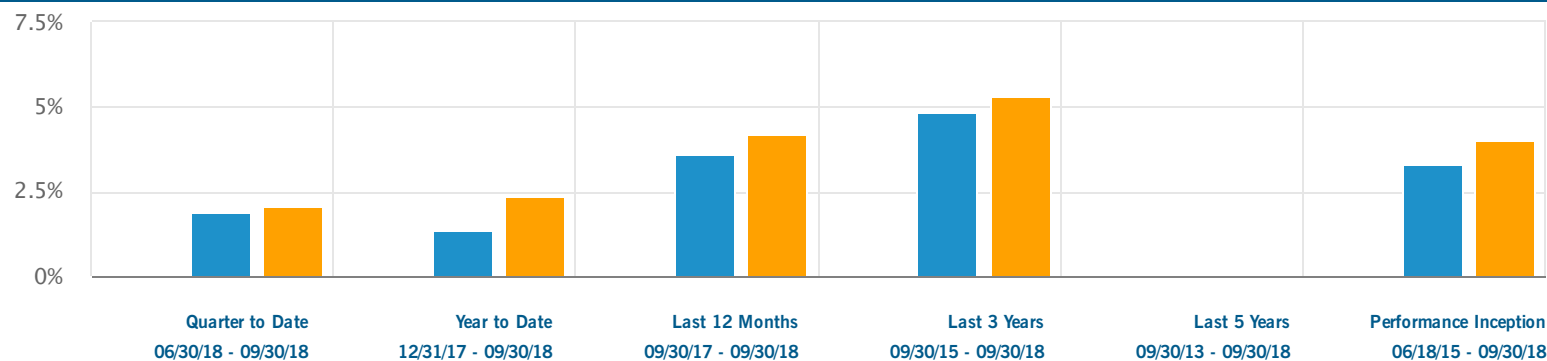
The Maturity Schedule only includes securities with a stated maturity date.

TIME WEIGHTED PERFORMANCE SUMMARY

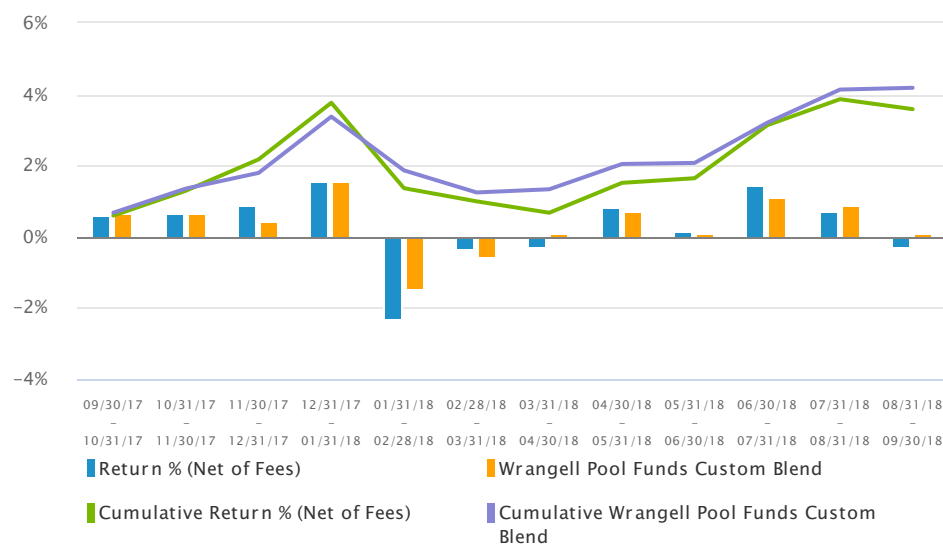
Wrangell Pool Funds

As of September 30, 2018 | Reporting Currency: USD

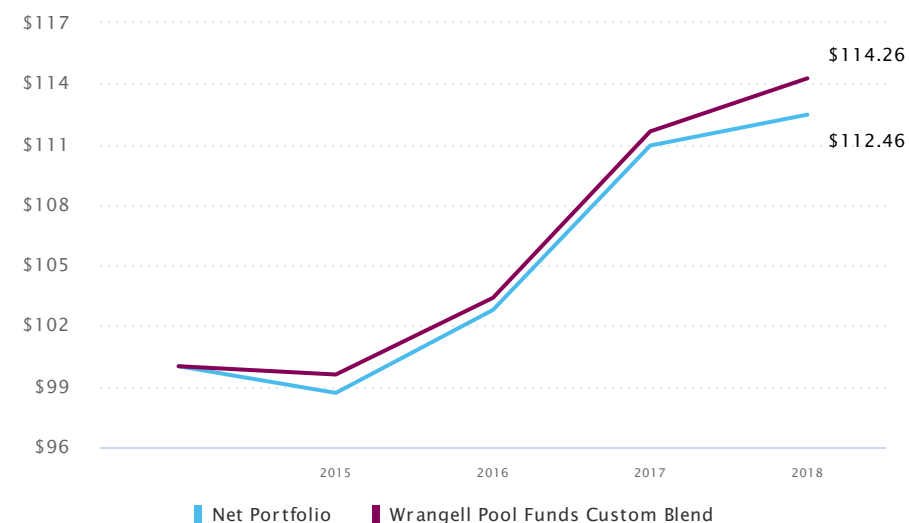
RETURN % (NET OF FEES) VS. BENCHMARKS



CUMULATIVE NET RETURNS (LAST 12 MONTHS)



GROWTH OF \$100 (PERFORMANCE INCEPTION MONTH END)



The investment returns shown on this page are time-weighted measurements which exclude the effect of the timing and amount of your contributions and withdrawals.

TIME WEIGHTED PERFORMANCE BY PERIOD

Wrangell Pool Funds

As of September 30, 2018 | Reporting Currency: USD

RETURN % (NET OF FEES) VS. BENCHMARKS

From 06/18/2015 - 09/30/2018

Period	Beginning Total Value (\$)	Net Contributions/ Withdrawals (\$)	Investment Earnings (\$)	Ending Total Value (\$)	Period Returns%	
					Portfolio (Net Of Fees)	Wrangell Pool Funds Custom Blend
2018 (YTD)	1,107,487.18	-21,500.00	14,828.35	1,100,815.53	1.38	2.35
2017	1,026,315.65	-1.13	81,172.66	1,107,487.18	7.91	7.97
4QTR	1,083,920.41	0.00	23,566.77	1,107,487.18	2.17	1.79
3QTR	1,062,752.98	0.00	21,167.43	1,083,920.41	1.99	1.84
2QTR	1,049,805.96	-1.13	12,948.15	1,062,752.98	1.23	1.64
June	1,061,151.56	-1.13	1,602.55	1,062,752.98	0.15	0.04
May	1,055,315.42	0.00	5,836.15	1,061,151.56	0.55	0.87
April	1,049,805.96	0.00	5,509.45	1,055,315.42	0.52	0.72
1QTR	1,026,315.65	0.00	23,490.32	1,049,805.96	2.29	2.48
March	1,046,096.34	0.00	3,709.62	1,049,805.96	0.35	0.34
February	1,036,425.04	0.00	9,671.30	1,046,096.34	0.93	1.23
January	1,026,315.65	0.00	10,109.40	1,036,425.04	0.99	0.88
2016	985,264.66	-4.68	41,055.67	1,026,315.65	4.17	3.82
4QTR	1,026,496.84	0.00	-181.20	1,026,315.65	-0.02	0.13
December	1,020,629.30	0.00	5,686.34	1,026,315.65	0.56	0.84
November	1,012,215.61	0.00	8,413.70	1,020,629.30	0.83	0.09
October	1,026,496.84	0.00	-14,281.23	1,012,215.61	-1.39	-0.80
3QTR	1,010,186.69	0.00	16,310.16	1,026,496.84	1.61	1.48
September	1,021,546.51	0.00	4,950.33	1,026,496.84	0.48	0.24
August	1,022,022.76	0.00	-476.25	1,021,546.51	-0.05	-0.16
July	1,010,186.69	0.00	11,836.07	1,022,022.76	1.17	1.40
2QTR	1,001,826.10	-4.68	8,365.27	1,010,186.69	0.84	1.01
June	1,005,740.32	-4.68	4,451.05	1,010,186.69	0.44	0.37
May	1,004,709.79	0.00	1,030.54	1,005,740.32	0.10	0.26
April	1,001,826.10	0.00	2,883.68	1,004,709.79	0.29	0.38

The investment returns shown on this page are time-weighted measurements which exclude the effect of the timing and amount of your contributions and withdrawals.

TIME WEIGHTED PERFORMANCE BY PERIOD

Wrangell Pool Funds

As of September 30, 2018 | Reporting Currency: USD

RETURN % (NET OF FEES) VS. BENCHMARKS (Continued)

Period	Beginning Total Value (\$)	Net Contributions/ Withdrawals (\$)	Investment Earnings (\$)	Ending Total Value (\$)	Period Returns%	
					Portfolio (Net Of Fees)	Wrangell Pool Funds Custom Blend
1QTR	985,264.66	0.00	16,561.44	1,001,826.10	1.68	1.15
March	976,877.97	0.00	24,948.13	1,001,826.10	2.55	2.50
February	971,953.52	0.00	4,924.45	976,877.97	0.51	-0.06
January	985,264.66	0.00	-13,311.14	971,953.52	-1.35	-1.25
2015 Performance	1,009,838.69	-0.01	-24,574.03	985,264.66	-2.43	-0.86
Inception: 06/18/2015						
4QTR	974,632.66	-0.01	10,632.01	985,264.66	1.09	1.82
December	995,259.06	0.00	-9,994.40	985,264.66	-1.00	-0.62
November	996,999.31	0.00	-1,740.25	995,259.06	-0.17	-0.28
October	974,632.66	-0.01	22,366.66	996,999.31	2.29	2.75
3QTR	998,396.32	0.00	-23,763.66	974,632.66	-2.38	-2.20
September	982,305.22	0.00	-7,672.57	974,632.66	-0.78	-0.79
August	1,001,233.62	0.00	-18,928.40	982,305.22	-1.89	-2.25
July	998,396.32	0.00	2,837.30	1,001,233.62	0.28	0.85
2QTR Performance	1,009,838.69	0.00	-11,442.37	998,396.32	-1.13	-0.44
Inception: 06/18/2015						
June Performance	1,009,838.69	0.00	-11,442.37	998,396.32	-1.13	-0.44
Inception:						
06/18/2015						

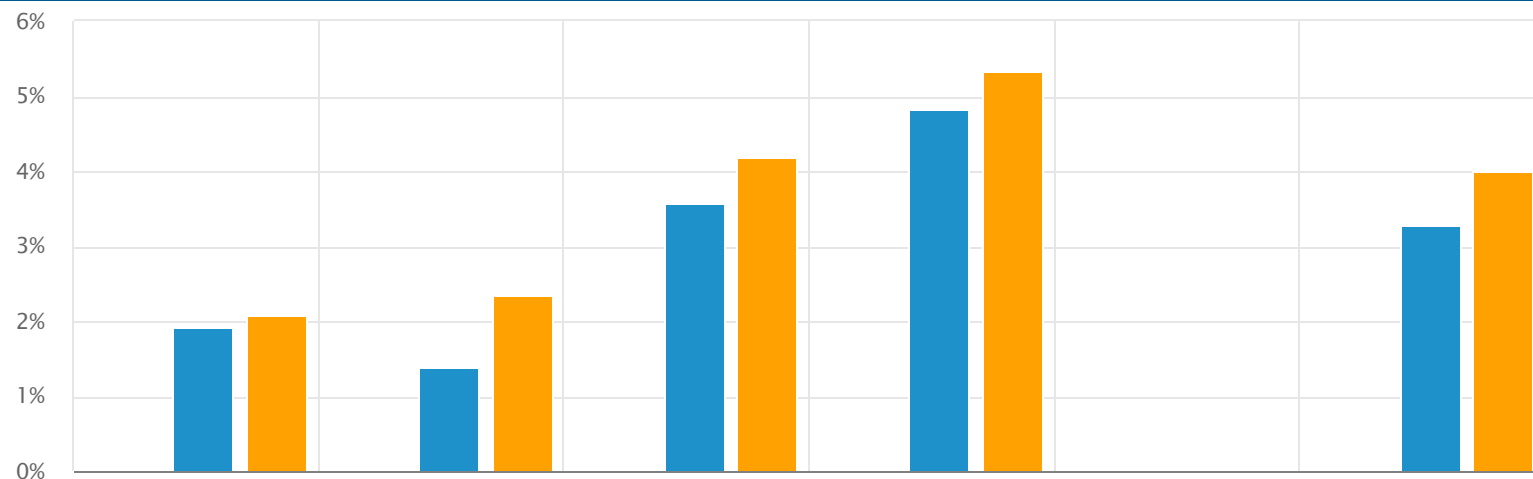
The investment returns shown on this page are time-weighted measurements which exclude the effect of the timing and amount of your contributions and withdrawals.

TIME WEIGHTED PERFORMANCE SUMMARY

Wrangell Pool Funds

As of September 30, 2018 | Reporting Currency: USD

RETURN % (NET OF FEES) VS. BENCHMARKS



	Quarter to Date 06/30/18 - 09/30/18	Year to Date 12/31/17 - 09/30/18	Last 12 Months 09/30/17 - 09/30/18	Last 3 Years 09/30/15 - 09/30/18	Last 5 Years 09/30/13 - 09/30/18	Performance Inception 06/18/15 - 09/30/18
Beginning Total Value (\$)	1,080,172.62	1,107,487.18	1,083,920.41	974,632.66	-	1,009,838.69
Net Contributions/Withdrawals (\$)	0.00	-21,500.00	-21,500.00	-21,505.82	-	-21,505.82
Investment Earnings (\$)	20,642.91	14,828.35	38,395.12	147,688.69	-	112,482.66
Ending Total Value (\$)	1,100,815.53	1,100,815.53	1,100,815.53	1,100,815.53	-	1,100,815.53
Return % (Net of Fees)	1.91	1.38	3.58	4.83	-	3.28
Wrangell Pool Funds Custom Blend (%)	2.07	2.35	4.18	5.33	-	4.00

The investment returns shown on this page are time-weighted measurements which exclude the effect of the timing and amount of your contributions and withdrawals.

TIME WEIGHTED PERFORMANCE DETAIL

Wrangell Pool Funds

As of September 30, 2018 | Reporting Currency: USD

RETURN % (GROSS OF FEES) VS. BENCHMARKS

	Account Number	Investment Description/ Benchmark	Performance Inception Date	Total Value (\$) 09/30/18	% Of Portfolio 09/30/18	Quarter to Date (%) 06/30/18 - 09/30/18	Year to Date (%) 12/31/17 - 09/30/18	Last 12 Months (%) 09/30/17 - 09/30/18	Last 3 Years (%) 09/30/15 - 09/30/18	Last 5 Years (%) 09/30/13 - 09/30/18	Performance Inception (%) to 09/30/18
US Large Cap Growth				124,004.78	11.26						
CITY AND BOROUGH OF WRANGELL (Select UMA)	114-XXX643	ClearBridge Multi Growth <i>Russell 3000 Gr</i>	06/22/15	124,004.78	11.26	2.03 8.88	8.83 16.99	15.28 25.89	14.86 20.40	- -	8.52 15.54
US Large Cap Value				99,962.72	9.08						
CITY AND BOROUGH OF WRANGELL (Select UMA)	114-XXX643	NFJ IG Div Value Eq <i>Russell 1000 VL</i>	06/22/15	99,962.72	9.08	6.29 5.70	4.49 3.92	11.31 9.45	13.33 13.58	- -	7.75 8.64
US Large Cap				99,314.64	9.02						
CITY AND BOROUGH OF WRANGELL (Select UMA)	114-XXX643	ClearBridge Dividend Strat <i>S&P 500 Total Return</i>	06/22/15	99,314.64	9.02	5.05 7.71	4.82 10.56	10.59 17.91	15.17 17.34	- -	10.84 12.68
US Mid Cap				83,101.18	7.55						
CITY AND BOROUGH OF WRANGELL (Select UMA)	114-XXX643	Madison Mid Cap Core <i>Russell Midcap</i>	06/22/15	83,101.18	7.55	6.86 5.00	10.69 7.46	16.34 13.98	15.81 14.54	- -	11.61 9.49
International Equities				96,529.72	8.77						
CITY AND BOROUGH OF WRANGELL (Select UMA)	114-XXX643	Causeway Intl ADR <i>MSCI EAFE Net</i>	06/22/15	96,529.72	8.77	1.76 1.35	-4.37 -1.43	0.68 2.74	8.28 9.25	- -	3.02 4.24
US Taxable Core				597,881.98	54.31						
CITY AND BOROUGH OF WRANGELL (Western GSM Govt/Corp)	114-XXX652	Western GSM Govt/Corp <i>BC Gov/Cr Intm</i>	06/22/15	302,254.15	27.46	0.47 0.21	-0.63 -0.76	-0.67 -0.96	0.90 0.91	- -	1.19 1.08
CITY AND BOROUGH OF WRANGELL (Madison Interm Fixed Income)	114-XXX653	Madison Interm Fixed Income <i>BC Gov/Cr Intm</i>	06/23/15	295,627.83	26.86	0.25 0.21	-0.24 -0.76	-0.43 -0.96	0.34 0.91	- -	0.51 1.16
Other				20.51	0.00						
N/A			09/28/18	20.51	0.00	-	-	-	-	-	-
CITY AND BOROUGH OF WRANGELL (Select UMA)	114-XXX643	N/A	09/28/18	12.93	0.00	-	-	-	-	-	-
CITY AND BOROUGH OF WRANGELL (Madison Interm Fixed Income)	114-XXX653	N/A	09/28/18	5.18	0.00	-	-	-	-	-	-
CITY AND BOROUGH OF WRANGELL (Western GSM Govt/Corp)	114-XXX652	N/A	09/28/18	2.40	0.00	-	-	-	-	-	-

The investment returns shown on this page are time-weighted measurements which exclude the effect of the timing and amount of your contributions and withdrawals.

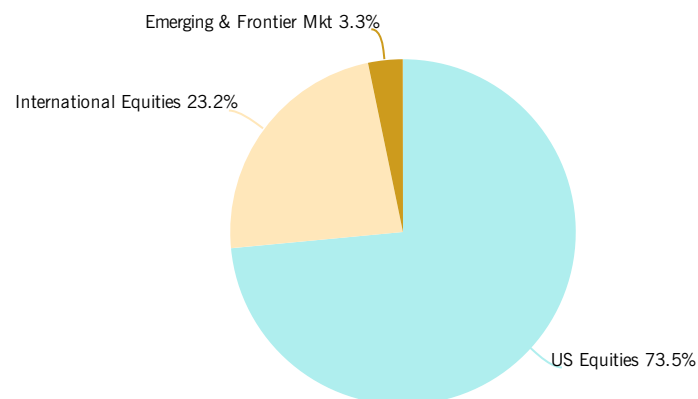
Wrangell Pool Funds

As of September 30, 2018 | Reporting Currency: USD

TOP EQUITY POSITIONS BASED ON TOTAL VALUE

SECURITY DESCRIPTION	Total Value (\$) 09/30/2018	% of Equities 09/30/2018
COMCAST CORP (NEW) CLASS A	12,393.50	2.6
UNITEDHEALTH GP INC	11,173.68	2.3
BIOGEN INC COM	8,479.44	1.8
ALLERGAN PLC SHS	7,238.24	1.5
AUTODESK INC DELAWARE	7,024.95	1.5
ANADARKO PETE	6,403.95	1.3
L3 TECHNOLOGIES INC COM	5,953.36	1.2
TWITTER INC	5,720.46	1.2
VERTEX PHARMACEUTICALS	5,396.72	1.1
APPLE INC	5,192.02	1.1
Top Equity Positions	74,976.32	15.6
Other Equity Positions	404,123.38	84.4
Total Equities	479,099.70	100.0

ASSET ALLOCATION - EQUITIES



ASSET ALLOCATION - EQUITIES

	% of Equities 09/30/2018	Total Value (\$) 09/30/2018	% of Portfolio 09/30/2018
US Equities	73.5	352,164.71	32.0
US Large Cap Growth	23.2	111,206.80	10.1
US Large Cap Value	26.9	128,903.11	11.7
US Mid Cap Growth	10.6	50,700.27	4.6
US Mid Cap Value	8.2	39,434.31	3.6
US Small Cap Growth	0.2	1,159.20	0.1
US Small Cap Value	0.3	1,341.27	0.1
US Equities Other	4.1	19,419.75	1.8
International Equities	23.2	111,347.12	10.1
Canadian Equities	2.3	10,996.01	1.0
European Equities	17.6	84,531.22	7.7
Japan Equities	2.6	12,471.45	1.1
Asia Pac ex Jpn Equities	0.7	3,348.45	0.3

Total Value, % of Portfolio and % of Equities are based on US Dollar values.

Wrangell Pool Funds

As of September 30, 2018 | Reporting Currency: USD

ASSET ALLOCATION - EQUITIES (Continued)

	% of Equities 09/30/2018	Total Value (\$) 09/30/2018	% of Portfolio 09/30/2018
Emerging & Frontier Mkt	3.3	15,587.87	1.4
EEMEA Equities	0.0	202.05	0.0
Asia Equities	1.0	4,762.48	0.4
Latin America Equities	2.2	10,623.34	1.0
TOTAL EQUITIES	100.0	479,099.70	43.5

Total Value, % of Portfolio and % of Equities are based on US Dollar values.

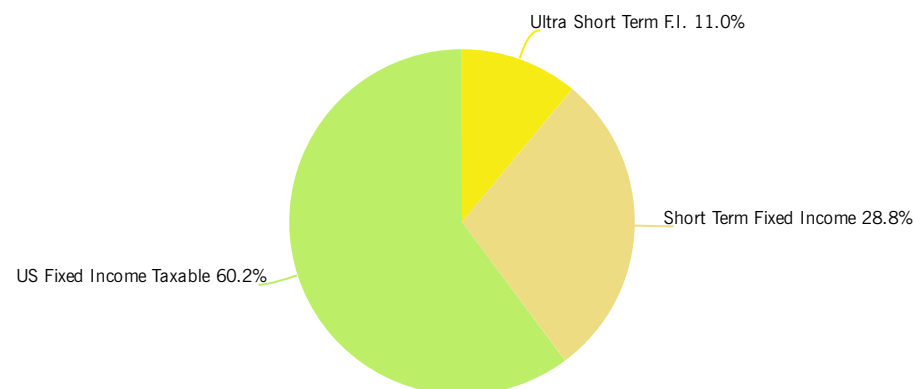
Wrangell Pool Funds

As of September 30, 2018 | Reporting Currency: USD

TOP FIXED INCOME & PREFERRED POSITIONS BASED ON TOTAL VALUE

SECURITY DESCRIPTION	Total Value (\$) 09/30/2018	% of Fixed Income & Preferreds 09/30/2018
UNITED STATES TREASURY NOTE	30,068.72	5.1
FED HOME LN MTG CORP MED TERM NOTE	20,744.01	3.5
FED NATL MTG ASSN	18,788.81	3.2
UNITED STATES TREASURY NOTE	17,338.75	2.9
UNITED STATES TREASURY NOTE	16,325.27	2.8
UNITED STATES TREASURY NOTE	16,291.38	2.8
UNITED STATES TREASURY NOTE	15,078.51	2.5
FED HOME LN MTG CORP MED TERM NOTE	15,012.65	2.5
UNITED STATES TREASURY NOTE	14,834.63	2.5
UNITED STATES TREASURY NOTE	14,603.40	2.5
Top Fixed Income & Preferred Positions	179,086.11	30.3
Other Fixed Income & Preferred Positions	412,931.49	69.8
Total Fixed Income & Preferred	592,017.60	100.0

ASSET ALLOCATION - FIXED INCOME & PREFERRED



ASSET ALLOCATION - FIXED INCOME & PREFERRED

	% of Fixed Income & Preferreds 09/30/2018	Total Value (\$) 09/30/2018	% of Portfolio 09/30/2018
Ultra Short Term F.I.	11.0	65,259.72	5.9
Ultra-Short Govt/Corp	11.0	65,259.72	5.9
Short Term Fixed Income	28.8	170,466.39	15.5
Short Term Govt/Corp	28.8	170,466.39	15.5
US Fixed Income Taxable	60.2	356,291.49	32.4
Intermed Term Govt/Corp	58.9	348,649.81	31.7
Long Term Govt/Corp	1.3	7,641.68	0.7
TOTAL FIXED INCOME & PREFERREDS	100.0	592,017.60	53.8

Total Value, % of Portfolio and % of Fixed Income and Preferreds are based on US Dollar values.

DISCLOSURES

Explanatory Notes and Disclosures: This document is designed to assist you and your Financial Advisor in understanding portfolio positions, composition and subsets thereof. It is designed solely for your individual use, is for informational purposes only and is not intended as an offer or solicitation with respect to the purchase or sale of any security. Do not take action relying on this information without confirming its accuracy and completeness. Please read carefully all accompanying notes and disclosures provided in this Document.

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Additional information about your Floating Rate Notes: For floating rate securities, the estimated accrued interest and estimated annual income are based on the current floating coupon rate and may not reflect historic rates within the accrual period.

Important Information About Auction Rate Securities: For certain Auction Rate Securities there is no or limited liquidity. Therefore, the price(s) for these Auction Rate Securities are indicated as not available by a dash "-". There can be no assurance that a successful auction will occur or that a secondary market exists or will develop for a particular security.

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Timing of Feeds - FX Market: The FX market rate used to convert non-US Dollar values to US Dollars is as of the previous business day's close. For the current FX rates, please contact your Financial Advisor.

Asset Classification: We classify assets based on general characteristics such as: income generation, underlying capital structure, or exposure to certain market sectors. As many assets contain characteristics of more than one asset class, allocations may be under or over inclusive. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes. In addition, the Other asset class contains securities that are not included in the various asset class classifications. This can include, but is not limited to, non-traditional investments such as some Equity Unit Trusts, Index Options and Structured Investments issued outside of Morgan Stanley. Additionally, investments for which we are unable to procure market data to properly classify them will appear in the Other category.

Performance: Performance results are annualized for time periods greater than one year and include all cash and cash equivalents, realized and unrealized capital gains and losses, dividends, interest and income. The investment results depicted herein represent historical performance. As a result of recent market activity, current performance may vary from the figures shown. Please contact your Financial Advisor for up-to-date performance information. Past performance is not a guarantee of future results.

Market values used for performance calculation do not include Performance Ineligible Assets and thus may differ from asset allocation market values. Common examples of Performance Ineligible Assets include life insurance and annuities as well as Manually Added and External accounts, assets and liabilities.

Wrangell Pool Funds

Prepared on October 09, 2018 | Reporting Currency: USD

Unless otherwise indicated, performance is a composite calculation of the entire portfolio and may include brokerage and investment advisory accounts as well as assets for different accounts included in this report. The accounts included in the composite may have (or have had) different investment objectives and strategies, been subject to different restrictions, and incurred different types of fees, markups, commissions and other charges. Accordingly, performance results may blend the performance of assets and strategies that may not have been available in all of the accounts at all times during the reporting period. In addition, accounts in the composite may have changed from brokerage to advisory or vice versa. Accounts may also have moved from one advisory program to another (including from a discretionary program to a non-discretionary program).

For Morgan Stanley Smith Barney LLC accounts, performance information may cover the full history of the account(s) or just the performance of an account(s) since the inception of the current program(s). Performance results on individual accounts will vary and may differ from the composite returns. Your Financial Advisor can provide you with individual account portfolio composition and performance information. For investment advisory accounts, please see the Morgan Stanley Smith Barney LLC Form ADV Part 2 or applicable disclosure brochure and any applicable brokerage commission and/or fee schedule for a full disclosure of fees and expenses. Your Financial Advisor will provide those documents to you upon request. For brokerage accounts, please speak to your Financial Advisor for more information on commissions and other account fees and expenses.

Performance inception date does not necessarily correspond to the account opening date. Where multiple accounts are included in performance calculations, the inception date is the oldest performance inception. Performance data may not be available for all periods as some accounts included in performance may have more recent performance inception dates. Consequently, the actual performance for a group of accounts may differ from reported performance. Please ask your Financial Advisor for the performance inception date for each account.

Gross of Fees: As fees are deducted quarterly, the compounding effect will be to increase the impact of the fees by an amount directly related to the gross account performance. For example, for an account with an initial value of \$100,000 and a 2% annual fee, if the gross performance is 10% per year over a three year period, the compounding effect of the fees will result in a net annual compound rate of return of approximately 7.81% per year over a three year period, and the total value of the client's portfolio at the end of the three year period would be approximately \$133,100 without the fees and \$125,307 with the fees.

Indices: Benchmark indices and blends included in this material are for informational purposes only, are provided solely as a comparison tool and may not reflect the underlying composition and/or investment objective(s) associated with the account(s). In some circumstances, the benchmark index may not be an appropriate benchmark for use with the specific composite portfolio. For instance, an index may not take into consideration certain changes that may have occurred in the portfolio since the inception of the account(s), (e.g., changes from a brokerage to an advisory account or from one advisory program to another, asset class changes, or index changes for individual managers). The volatility of the index used for comparison may be materially different from that of the performance shown. Indices are unmanaged and not available for direct investment. Index returns do not take into account fees or other charges. Such fees and charges would reduce performance. Please see the Benchmark Definitions section of this material for additional information on the indices used for comparison.

Performance Inception Month End: Performance Inception Month End refers to performance calculated from the end of the month in which the accounts became eligible for performance. Calculating performance from the Performance Inception Month End allows for a comparison to be made to appropriate benchmarks. Performance Inception Month End does not necessarily correspond to the account opening date.

Realized/Unrealized Gain/Loss: The gain and loss information is provided for informational purposes only, may not be complete, is not a substitute 1099 form (or any other appropriate tax form), and should not be used for tax planning or preparation. Gain and loss values are estimates and should be independently verified. We are not responsible for any gain and loss information provided by you or another financial institution. You are responsible for ensuring the accuracy of such information.

Additional information about your Alternative Investments: Your interests in Alternative Investments, which may have been purchased through us, are generally not held here, and are generally not covered by SIPC. The information provided to you: 1) is included as a service to you, and certain transactions may not be reported; 2) is derived from you or another external source for which we are not responsible, and may have been modified to take into consideration capital calls or distributions to the extent applicable; 3) may not reflect actual shares, share prices, or values; 4) may include invested or distributed amounts in addition to a fair value estimate; and 5) should not be relied upon for tax reporting purposes. Notwithstanding the foregoing, 1) to the extent this report displays Alternative Investment positions within a Morgan Stanley Individual Retirement Account ("IRA"), such positions are held by Morgan Stanley Smith Barney LLC as the custodian of your Morgan Stanley IRA; and 2) if your Alternative Investment position(s) is held by us and is registered pursuant to the Securities Act of 1933, as amended, your Alternative Investment position(s) is covered by SIPC.

Alternatives may be either traditional alternative investment vehicles or non-traditional alternative strategy vehicles. Traditional alternative investment vehicles may include, but are not limited to, Hedge Funds, Fund of Funds (both registered and unregistered), Exchange Funds, Private Equity Funds, Private Credit Funds, Real Estate Funds, and Managed Futures Funds. Non-traditional alternative strategy vehicles may include, but are not limited to, Open or Closed End Mutual Funds, Exchange-Traded and Closed-End Funds, Unit Investment Trusts, exchange listed Real Estate Investment Trusts (REITs), and Master Limited Partnerships (MLPs). These non-traditional alternative strategy vehicles also seek alternative-like exposure but have significant differences from traditional alternative investment vehicles. Non-traditional alternative strategy vehicles may behave like, have characteristics of, or employ various investment strategies and techniques for both hedging and more speculative purposes such as short-selling, leverage, derivatives, and options, which can increase volatility and the risk of investment loss. Characteristics such as correlation to traditional markets, investment

Wrangell Pool Funds

Prepared on October 09, 2018 | Reporting Currency: USD

strategy, and market sector exposure can play a role in the classification of a traditional security being classified as alternative.

Traditional alternative investment vehicles are illiquid and usually are not valued daily. The estimated valuation provided will be as of the most recent date available and will be included in summaries of your assets. Such valuation may not be the most recent provided by the fund in which you are invested. No representation is made that the valuation is a market value or that the interest could be liquidated at this value. We are not required to take any action with respect to your investment unless valid instructions are received from you in a timely manner. Some positions reflected herein may not represent interests in the fund, but rather redemption proceeds withheld by the issuer pending final valuations which are not subject to the investment performance of the fund and may or may not accrue interest for the length of the withholding. Morgan Stanley does not engage in an independent valuation of your alternative investment assets. Morgan Stanley provides periodic information to you including the market value of an alternative investment vehicle based on information received from the management entity of the alternative investment vehicle or another service provider.

It is important to note in this report that Morgan Stanley makes a distinction between Alternative Investment products, and products classified as Alternatives by their asset class. Morgan Stanley categorizes traditional and non-traditional alternative investment vehicles under the category "Alternatives" in asset classification based view. For product based views, traditional alternative investments vehicles are classified under the category "Other"; this differs from your official Morgan Stanley account statement, which categorizes traditional alternative investment vehicles such as Hedge Funds under the category "Alternative Investments". Non-traditional alternative strategy vehicles are classified based on their investment type, such as Mutual Fund or Exchange-Traded Funds within both this report and your Morgan Stanley account statement.

Interests in alternative investment products are offered pursuant to the terms of the applicable offering memorandum, are distributed by Morgan Stanley Smith Barney LLC and certain of its affiliates, and (1) are not FDIC-insured, (2) are not deposits or other obligations of Morgan Stanley or any of its affiliates, (3) are not guaranteed by Morgan Stanley and its affiliates, and (4) involve investment risks, including possible loss of principal. Morgan Stanley Smith Barney LLC is a registered broker-dealer, not a bank.

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GENERAL DEFINITIONS

Annualized Standard Deviation: A statistical calculation that measures the volatility of returns over time; the larger the standard deviation, the greater the volatility.

Dollar-Weighted Return (Internal Rate of Return): A return calculation that measures the actual performance of a portfolio over the reporting period. Since dollar weighted returns include the impact of client contributions and withdrawals, they should not be compared to market indices or used to evaluate the performance of a manager, but can be used to evaluate progress toward investment goals.

Gross of Fees: Performance results depicted as "gross" of fees do not reflect the deduction of any wrap fee, investment management fee, trade commissions, and/or other account fees. Your actual returns are lower after deducting these expenses. Please see the Morgan Stanley Smith Barney LLC Form ADV Part 2 Brochure for advisory accounts and/or any applicable brokerage account trade confirmation statements for a full disclosure of the applicable charges, fees and expenses. Your Financial Advisor will provide those documents to you upon request.

Investment Earnings: A combination of the income received and total portfolio value increase or decrease, excluding net contributions and withdrawals, over the reporting period.

Moody's Investor Service and Standard & Poor's Credit Ratings: The credit ratings from Moody's Investors Service and Standard & Poor's may be shown for certain securities. All credit ratings represent the "opinions" of the provider and are not representations or guarantees of performance. Your Financial Advisor will be pleased to provide you with further information or assistance in interpreting these credit ratings.

Net Contributions/Withdrawals: The net value of cash and securities contributed to or withdrawn from the account(s) during the reporting period. Net contributions and withdrawals may include advisory fees for advisory accounts.

Net of Fees: Performance results depicted as "net" of fees shall mean that any wrap fee, investment management fees, trade commissions, and/or other account fees have been deducted. Any other fees or expenses associated with the account, such as third party custodian fees, may not have been deducted. Please see the Morgan Stanley Smith Barney LLC Form ADV Part 2 Brochure for advisory accounts and/or any applicable brokerage account trade confirmation statements for a full disclosure of the applicable charges, fees and expenses. Your Financial Advisor will provide those documents to you upon request.

Not Rated: Not Rated is assigned to an unrated issuer, obligation and/or program and can also include mutual funds and ETFs.

Performance ineligible assets: Performance returns are not calculated for certain assets because accurate valuations and transactions for these assets are not processed or maintained by Morgan Stanley

Wrangell Pool Funds

Prepared on October 09, 2018 | Reporting Currency: USD

Smith Barney LLC. Common examples include life insurance and annuities as well as Manually Added and External accounts, assets and liabilities.

Time-Weighted Return: A return calculation that measures the investment performance of a portfolio over the reporting period. Time weighted returns do not include the impact of client contributions and withdrawals and therefore, may not reflect the actual rate of return the client received. Time weighted returns isolate investment actions and can be compared to benchmarks and used to evaluate the performance of a manager.

Total Value: "Total Value" represents the Market Value of the portfolio or Asset Class referenced and includes the accrual of interest and dividends. Total Value in the Asset Allocation view prior to January 2014 does not reflect the accrual of interest and dividends. Total Value for Morgan Stanley & Co. and External accounts also does not include accrued interest and dividends.

BENCHMARK DEFINITIONS

Wrangell Pool Funds Custom Blend: The current allocation is comprised of 65.00% BC TSY 1-5 Yr, 10.00% MSCI EAFE Net, 25.00% S&P 500 Total Return.

Russell Midcap: The Russell Midcap Index is representative of the U.S. market for medium capitalization stocks containing approximately 800 of the smallest companies in the Russell 1000 Index, representing approximately 25% of the total market capitalization of the Russell 1000 Index.

BC TSY 1-5 Yr: A index designed to reflect performance of US Treasuries with a maturity between 1 and 5 years.

BC Gov/Cr Intm: The Barclays Government/Credit Bond Index contains bonds that are investment grade and that have at least one year to maturity. The Barclays Intermediate Government/Credit Bond Index is composed primarily of bonds covered by the Barclays Government/Credit Bond Index with maturities between one and 9.99 years.

MSCI EAFE Net: The MSCI EAFE Index -Europe, Australasia, Far East - is a free float-adjusted market capitalization index that is designed to measure the equity market performance of developed markets, excluding the US and Canada. The MSCI EAFE Index consists of the following 21 developed market country indexes: Australia, Austria, Belgium, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, and the United Kingdom (as of June 2014). Net total return indices reinvest dividends after the deduction of withholding taxes, using (for international indices) a tax rate applicable to non-resident institutional investors who do not benefit from double taxation treaties.

Russell 1000 VL: The Russell 1000 Value Index is representative of the U.S. market for large capitalization stocks containing those companies in the Russell 1000 Index with lower price-to-book ratios and lower forecasted growth.

Russell 3000 Gr: The Russell 3000 Growth Index is representative of those Russell 3000 Index companies with higher price-to-book ratios and higher forecasted growth values. The stocks in this index are also members of either the Russell 1000 Growth Index or the Russell 2000 Growth Index.

S&P 500 Total Return: The S&P 500 has been widely regarded as the best single gauge of the large cap U.S. equities market since the index was first published in 1957. The index has over \$5.58 trillion benchmarked, with index assets comprising approximately \$1.31 trillion of this total. The index includes 500 leading companies in leading industries of the U.S. economy, capturing 75% coverage of U.S. equities. This index includes dividend reinvestment.

CITY & BOROUGH OF WRANGELL, ALASKA
BOROUGH ASSEMBLY AGENDA STATEMENT

<u>AGENDA ITEM TITLE:</u>	<u>NO.</u>	8	<u>Date</u>	October 23, 2018
Clerk’s File				
<u>SUBMITTED BY:</u>				
Kim Lane, Borough Clerk				

CALENDAR:

- 11-1** Port Commission Mtg. @ 7pm in the Assembly Chambers
- 11-7** Parks & Recreation Mtg. @ 7pm in the Assembly Chambers
- 11-8** Planning & Zoning Commission Mtg. @ 7pm in the Assembly Chambers
- 11-12** Veteran's Day – City Offices Closed
- 11-13** Regular Assembly Mtg. @ 7pm in the Assembly Chambers

SEAPA Board Meeting is scheduled for December 12-13 in Petersburg

Thank you to Carol Rushmore for filling in for me, she did a great job!

Here are some more voter turnout statistics:

At the time of the Election, Wrangell had 1,885 Registered Voters

Absentee Turnout: 115 Voted (6% voter turnout)

On Election Day: 648 Voted (34% voter turnout)

A Total of 763 Voters voted and the Total Voter Turnout was 40%.

AML (ACoM, NEO & Conference)

Alaska Municipal League Conference schedule is as follows:

Pre-Conference (NEO-Newly Elected Officials Training)
 & Regular Conference

Nov. 12 - 16, 2018 (DeLong attending)

ACoM (Alaska Conference of Mayors) & Regular Conference

Nov. 14 - 16, 2018 (Prysunka attending)

What's the Purpose of Robert's Rules and Parliamentary Procedures?



TeenClips.com #57232 service@toonclips.com

The Rules of parliamentary procedure are intended to assist the body in the transaction of business in an orderly and fair fashion. The rules help ensure that the body functions smoothly and efficiently. The rules serve to protect the rights of the individual and make sure that there is full debate on each item of business.

Parliamentary rules are procedural only and failure to strictly observe the rules does not invalidate action taken at a meeting that otherwise conforms to law.

The Assembly may suspend the rules for a special purpose by a two-thirds vote of the authorized membership of the Assembly.

• **Fundamental principles of Parliamentary Procedure**

- ✓ All members have equal rights
- ✓ Only one subject at a time
- ✓ Only one person speaks at a time
- ✓ Full debate on agenda items
- ✓ Provide for public participation
- ✓ Maintain decorum and respect
- ✓ Discuss issues, not people!
- ✓ Keep track of motions and amendments!
- ✓ **Keep it simple!**

CITY & BOROUGH OF WRANGELL, ALASKA				
BOROUGH ASSEMBLY AGENDA STATEMENT				

<u>AGENDA ITEM TITLE:</u>	<u>NO.</u>	9	<u>Date</u>	October 23, 2018
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Mayor and Assembly Business				
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<u>SUBMITTED BY:</u>	

Kim Lane, Borough Clerk	
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MAYOR/ASSEMBLY REPORTS AND APPOINTMENTS:

INFORMATION: This agenda item is reserved for the mayor and assembly to provide reports or comments and to introduce items not previously on the agenda which need to be brought to the attention of the entire assembly or the staff. Assembly members may hold limited discussion on these topics or ask the borough manager or the borough clerk for clarifying information. By majority consent of the assembly, the mayor or assembly may give direction to the borough manager or the borough clerk to add an item for consideration for the next regular assembly meeting. Other than as described in this subsection I, no action may be taken by the assembly under this agenda item.

CITY & BOROUGH OF WRANGELL, ALASKA				
BOROUGH ASSEMBLY AGENDA STATEMENT				
AGENDA ITEM TITLE:	NO.	10 a & b	Date	October 23, 2018
Mayor and Assembly Appointments				
SUBMITTED BY:				
Kim Lane, Borough Clerk				

MAYOR/ASSEMBLY APPOINTMENTS:

➤ 10a: City Boards and Committee Appointments (open vacancies)

Letters for City Boards & Committee Appointments received from:

- **Annya Ritchie** Parks & Recreation Board (until 10/2019)
- **None** Planning & Zoning Commission (until 10/2021)
- **None** Planning & Zoning Commission (until 10/2021)

Recommended Action:

Mayor: If there are no objections, I will appoint _____ to fill the vacancy on the _____, until _____.

If there are seats that are left vacant (no letters received), the Borough Clerk will continue advertising for the vacancies.

Appointments to be filled by the Mayor with the consent of the assembly for the various seats with.

Recommended Action if not approved with the consent of the Assembly:

Motion: Move to appoint _____ to fill the vacancy on the _____ for the term up until October _____.

➤ **10b: Appointment of an Assembly member as the SEARHC/AICS Advisory Board Liaison**

Mayor: Is there anyone who wishes to be the Liaison to the SEARHC/AICS Advisory Board?

Appointment will be until October 2019.

Letter from Mark Walker, requesting the appointment of an assembly member to the Wrangell Health Care Advisory Council.

Kim Lane

From: Annya Ritchie <annyadawn@gmail.com>
Sent: Tuesday, October 02, 2018 8:30 AM
To: clerk@wrangell.com
Subject: Letter of Interest for P&R Advisory Board

Good Morning Kim,

I am interested in being considered for the Parks and Recreation Advisory Board. I have utilized P&R services since I was a child and find the value in growing and maintaining a healthy community which is strengthened by having a flourishing P&R Department. I strongly believe my values in growing and supporting our community through volunteerism and collaboration merge well with the mission and goals of P&R.

I hope to bring an additional helping hand and strategic mind to the group and would be honored to be considered a part of the team.

Thank you for the opportunity and consideration.

Sincerely,
Annya Ritchie



For Item 10b

October 18, 2018

Dear Mayor Prysunka,

I am pleased to invite a City & Borough of Wrangell Assembly Member to become a member of the Wrangell Health Care Advisory Council. The Advisory Council was formed to be able to provide valuable input about Wrangell's health care needs to the SEARHC Board of Directors.

With the current vacancy left by Assembly member Rolland Howell we look to the Assembly to appoint another member to be able to serve on the Wrangell Health Care Advisory Council.

Thank you,

Mark Walker, LCSW

SEARHC

Southern Regional Director &

Director of Behavioral Health

CITY & BOROUGH OF WRANGELL, ALASKA
BOROUGH ASSEMBLY AGENDA STATEMENT

<u>AGENDA ITEM TITLE:</u>	<u>NO.</u>	13a	<u>DATE:</u>	October 23, 2018
Approval of a Sole-Source Contract in Conformance with WMC Section 5.10.050(G) with Seattle Radiator in the Amount of \$27,702				
<u>SUBMITTED BY:</u>			<u>FISCAL NOTE:</u>	
Lisa Von Bargaen, Borough Manger			Expenditure Required:	
			\$27,702	
			Amount Budgeted:	
			\$0	
			Account Number(s):	
			700000 202 7900	
			Account Name(s):	
<u>Reviews/Approvals/Recommendations</u>			Electric Generation Capital Expenditures	
n/a	Commission, Board or Committee		Unencumbered Balance(s) (prior to expenditure):	
Name(s)			\$142,000	
<input type="checkbox"/>	Attorney			
n/a	Insurance			
<u>ATTACHMENTS:</u>				
1. Seattle Radiator Quote				

RECOMMENDATION MOTION:

Move to Approve a Sole-Source Contract in Conformance with WMC Section 5.10.050(G) with Seattle Radiator in the Amount of \$27,702.

SUMMARY STATEMENT:

The Electric Department's Diesel Generator Plant consists of four separate generators. The radiator in one of the generators was sent out for inspection, cleaning and re-coating. This work is being performed by Seattle Radiator. During the inspection it was discovered that one of the four core units of the generator is cracked. The three remaining are not cracked, but are in the same condition as the cracked core. Based on the condition assessment it is necessary to replace all four core units. The cost of replacing the four units (along with the other maintenance of the radiator) is \$27,702. Please see the attached quote for details. This would normally be put out for competitive bid, given the cost.

However, there are several factors requiring this work be accomplished in the most expedited fashion possible.

First, the contract to replace the governor control system for the generators was recently approved by the Assembly. The original completion date for the project was the end of this month. The very simplified explanation of the governor control system is that it regulates the generators so they are all working in harmony with each other when they are running. During the last diesel run the governor control system did not work appropriately and it was only the skillset of our Diesel Generator Mechanic that saved the day. Thankfully this was already an approved project in the FY19 Budget and was out for competitive bid when this issue took place.

All of the generators must be online for the governor control project to take place as the project syncs the generators under one control system. With the radiator removed from one generator it cannot be brought back online until the radiator is reinstalled. Therefore the governor control project has been delayed until the end of November.

This puts the community in a compromised position regarding self-sufficiency of power generation. Three generators is not enough to run the full load of the community if power from Tyee were to be interrupted for some reason. It is very important to get the fourth generator back online as quickly as possible. For this reason, staff is asking for approval of a sole-source contract with Seattle Radiator to get the radiator repaired. If this contract is approved by the Assembly on the 23rd, Electric Department staff expect the radiator to arrive back in Wrangell around the 11/12 of November. This allows staff to install the radiator the week before Thanksgiving so the governor control project can be completed the week after Thanksgiving. Thankfully, the contractor on the governor control project is available that week.

Electric Department staff is working on a contingency plan for Wrangell to have a pre-arranged contract for a back-up generator to be shipped up in the event of an emergency.

Administration recommends approval of this contract.

SEATTLE RADIATOR

P.O. Box 80036
Seattle, WA 98108
206-682-5148

October 11, 2018

To: Wrangell Municipal Light & Power
P.O. Box 531
Wrangell, Alaska 99929

Attention: Mark Armstrong and Dominique O'Connor

Cores would be built with Admiralty Brass Tube and Fin for salt air environments
Cores would be same tube pattern as original cores, 6 rows of 3/4" tubes on 7/16" centers

Disassemble; Clean tanks and side-arms; Reassemble with new cores, preformed gaskets, nuts, bolts; Pressure test; Heresite Copon Coating entire cores to protect from salt air; Paint tanks and side-arms Industrial Gray.

Here is a breakdown of the cost:

Based on core size of 45 x 44 x 5.5 10 fin/in.

4 - Cores @ 6418.00 ea	25672.00
Labor12 Hr.....	1080.00
8 - Preformed Tank Gaskets @ 25.00 ea.	200.00
Nuts, bolts	150.00
Heresite Copon Coating each Core @ 150.00 ea.....	600.00
Total	27,702.00

Thanks,

Lou White
Seattle Radiator
Seattleradiator.net

CITY & BOROUGH OF WRANGELL, ALASKA
BOROUGH ASSEMBLY AGENDA STATEMENT

<u>AGENDA ITEM TITLE:</u>	<u>NO.</u>	13b	<u>DATE:</u>	October 23, 2018
<p>Approval of Authorization for the Mayor to Enter into a Letter of Agreement with Southeast Alaska Regional Health Consortium (SEARHC) to Confirm the Deadline for Real Property Title Objections in Conjunction with the Asset Purchase Agreement with SEARHC Approved by the Assembly in Ordinance No. 948 and Approved by the Voters at the October 2, 2018 Regular Election</p>				
<u>SUBMITTED BY:</u>		<u>FISCAL NOTE:</u>		
Lisa Von Bargaen, Borough Manger		Expenditure Required: none		
		Amount Budgeted: none		
		Account Number(s): none		
		Account Name(s): none		
<u>Reviews/Approvals/Recommendations</u>				
n/a	Commission, Board or Committee		Unencumbered Balance(s) (prior to expenditure):	
Name(s)			none	
<input type="checkbox"/>	Attorney			
n/a	Insurance			
<u>ATTACHMENTS:</u>				
1. Letter of Agreement (forthcoming).				

RECOMMENDATION MOTION:

Move to approve authorization for the Mayor to enter into a Letter of Agreement with Southeast Alaska Regional Health Consortium (SEARHC) to confirm the deadline for real property title objections in conjunction with the Asset Purchase Agreement with SEARHC approved by the Assembly in Ordinance No. 948 and approved by the voters at the October 2, 2018 Regular Election.

SUMMARY STATEMENT:

As of the time the agenda packet needed to be published this item was still being worked by the attorneys on both sides. It is possible this item will be pulled from the agenda. It is being left on just in

case it is necessary. An update will be given as soon as possible. Right now the Letter of Agreement is not attached as we are awaiting the final confirmation from the SEARHC real estate attorney.

The Asset Purchase Agreement includes a provision allowing SEARHC 30 days from the effective date of the APA to object to any aspect of the title relating to the property being transferred to them. At the time the APA was written it was not contemplated the formal approval of the APA by the SEARHC Board would take place so close to the closing date. The SEARHC approval is scheduled for October 26th and the transaction closing date is October 31/November 1st. This means the effective date of the APA (different from closing) will be October 26th. It is unreasonable that SEARHC would then have until November 26th to object to title. This letter outlines the much shorter timeframe SEARHC will have after the effective date to object to title. They will have until November X.

This a legal housekeeping issue. Administration recommends approval of the authorization of the Mayor to sign the document.

CITY & BOROUGH OF WRANGELL, ALASKA
BOROUGH ASSEMBLY AGENDA STATEMENT

<u>AGENDA ITEM TITLE:</u>	<u>NO.</u>	13c	<u>DATE:</u>	October 23, 2018
<p>PROPOSED RESOLUTION NO. 10-18-1430 OF THE ASSEMBLY OF THE CITY AND BOROUGH OF WRANGELL, ALASKA PROVIDING FOR A LIMITED WAIVER OF DISCRETIONARY IMMUNITY RELATING TO THE ENFORCEMENT OF THE ASSET PURCHASE AGREEMENT AND RELATED HOSPITAL LEASE WITH SOUTHEAST ALASKA REGIONAL HEALTH CONSORTIUM APPROVED BY THE ASSEMBLY IN ORDINANCE NO. 948 AND APPROVED BY THE VOTERS AT THE OCTOBER 2, 2018 REGULAR ELECTION</p>				
<u>SUBMITTED BY:</u>		<u>FISCAL NOTE:</u>		
Lisa Von Bargaen, Borough Manger		Expenditure Required: none		
		Amount Budgeted: none		
		Account Number(s): none		
		Account Name(s): none		
<u>Reviews/Approvals/Recommendations</u>				
n/a	Commission, Board or Committee		Unencumbered Balance(s) (prior to expenditure):	
Name(s)			none	
<input type="checkbox"/>	Attorney			
n/a	Insurance			
<u>ATTACHMENTS:</u>				
1. Resolution No. 10-18-1430.				

RECOMMENDATION MOTION:

MOVE TO ADOPT RESOLUTION NO. 10-18-1430 OF THE ASSEMBLY OF THE CITY AND BOROUGH OF WRANGELL, ALASKA PROVIDING FOR A LIMITED WAIVER OF DISCRETIONARY IMMUNITY RELATING TO THE ENFORCEMENT OF THE ASSET PURCHASE AGREEMENT AND RELATED HOSPITAL LEASE WITH SOUTHEAST ALASKA REGIONAL HEALTH CONSORTIUM APPROVED BY THE ASSEMBLY IN ORDINANCE NO. 948 AND APPROVED BY THE VOTERS AT THE OCTOBER 2, 2018 REGULAR ELECTION.

SUMMARY STATEMENT:

In the Asset Purchase Agreement SEARHC has agreed to provide a limited waiver of sovereign immunity. In return, SEARHC requested the Borough also provide a limited waiver of its statutory immunity. To grant that immunity a separate resolution must be passed by the Assembly. This is another legal housekeeping item that must be completed in the final stretch before the transition with SEARHC takes place on October 31/November 1st.

Below is the best description I could find online for statutory immunity. This paragraph is taken directly from a document prepared by the legal firm Matthiesen, Wickert & Lehrer, S.C. titled, "MUNICIPAL/COUNTY/LOCAL GOVERNMENTAL IMMUNITY AND TORT LIABILITY IN ALL 50 STATES."

"Governmental immunity" concerns itself with the various legal doctrines or statutes that provide municipalities, local government entities, and political subdivisions immunity from tort-based claims, as well as exceptions from and limitations to that immunity. Generally, a state government is immune from tort suits by individuals under the doctrine of sovereign immunity. Local governments, municipalities (cities), counties, towns, and other political subdivisions of the state, however, are immune from tort suits by virtue of governmental immunity. This is because the state grants them immunity, usually in the state's Constitution.

The Borough's limited waiver of its immunity relates only to the Asset Purchase Agreement and the lease. As both parties are waiving immunity it means both parties have the ability to legally address performance breaches outlined in the Agreement or the lease. The attached resolution grants the limited waiver of immunity by the Borough.

If anyone is interested in reading the full paper from which the above excerpt was taken it can be found online at the following link. The document also describes sovereign immunity, which is what SEARHC is waiving.

<https://www.mwl-law.com/wp-content/uploads/2013/03/MUNICIPAL-COUNTY-LOCAL-GOVERNMENTAL-LIABILITY-CHART-00212510.pdf>

CITY AND BOROUGH OF WRANGELL, ALASKA
RESOLUTION No. 10-18-1430

A RESOLUTION OF THE ASSEMBLY OF THE CITY AND BOROUGH OF WRANGELL, ALASKA PROVIDING FOR A LIMITED WAIVER OF DISCRETIONARY IMMUNITY RELATING TO THE ENFORCEMENT OF THE ASSET PURCHASE AGREEMENT AND RELATED HOSPITAL LEASE WITH SOUTHEAST ALASKA REGIONAL HEALTH CONSORTIUM APPROVED BY THE ASSEMBLY IN ORDINANCE NO. 948 AND APPROVED BY THE VOTERS AT THE OCTOBER 2, 2018 REGULAR ELECTION

WHEREAS, Ordinance No. 948 provided the City and Borough of Wrangell, Alaska ("Borough") the authority to enter into an Asset Purchase Agreement with Southeast Alaska Regional Health Consortium ("SEARHC") if the Asset Purchase Agreement ("APA") was approved by the voters; and

WHEREAS, Ordinance No. 948 also provided the City and Borough of Wrangell, Alaska ("Borough") the authority to enter into a Lease Agreement with SEARHC to operate the Wrangell Medical Center ("Hospital Lease") until such time as SEARHC builds a new hospital in Wrangell; and

WHEREAS, the voters approved the APA and the entire transaction at the October 2, 2018 regular election; and

WHEREAS, Section 4.7 of the APA calls for the Borough to execute a certificate that would among other certifications, certify to the adoption by the Borough of a limited waiver of discretionary immunity as set forth in AS 09.65.070(d)(2); and

WHEREAS, in the APA, SEARHC agrees to a limited waiver of its sovereign immunity;

NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE CITY AND BOROUGH OF WRANGELL, ALASKA, THAT:

Section 1: The Borough Assembly hereby provides a limited waiver of discretionary immunity as set forth in AS 09.65.070(d)(2) for purposes of enforcement of the APA and the Hospital Lease.

PASSED AND APPROVED BY THE ASSEMBLY OF THE CITY AND BOROUGH OF WRANGELL, ALASKA THIS 23rd DAY OF OCTOBER 2018.

CITY & BOROUGH OF WRANGELL, ALASKA

Stephen Prysunka, Mayor

ATTEST: _____
Kim Lane, Borough Clerk

CITY & BOROUGH OF WRANGELL, ALASKA
BOROUGH ASSEMBLY AGENDA STATEMENT

<u>AGENDA ITEM TITLE:</u>	<u>NO.</u>	13d	<u>DATE:</u>	October 23, 2018
PROPOSED RESOLUTION NO. 10-18-1431 OF THE ASSEMBLY OF THE CITY AND BOROUGH OF WRANGELL, ALASKA PROVIDING FOR THE TERMINATION OF EMPLOYEE BENEFIT PLANS SPONSORED BY WRANGELL MEDICAL CENTER				
<u>SUBMITTED BY:</u> Lisa Von Bargaen, Borough Manger			<u>FISCAL NOTE:</u>	
			Expenditure Required: none	
			Amount Budgeted: none	
			Account Number(s): none	
			Account Name(s): none	
<u>Reviews/Approvals/Recommendations</u>				
n/a	Commission, Board or Committee		Unencumbered Balance(s) (prior to expenditure):	
Name(s)				
<input type="checkbox"/>	Attorney			
n/a	Insurance			
<u>ATTACHMENTS:</u>				
1. Resolution No. 10-18-1431				

RECOMMENDATION MOTION:

MOVE TO ADOPT RESOLUTION NO. 10-18-1431 OF THE ASSEMBLY OF THE CITY AND BOROUGH OF WRANGELL, ALASKA PROVIDING FOR THE TERMINATION OF EMPLOYEE BENEFIT PLANS SPONSORED BY WRANGELL MEDICAL CENTER.

SUMMARY STATEMENT:

With the transition of Wrangell Medical Center, all of the employee benefit plans currently in place need to terminate. As the “owner” organization, the Borough Assembly must approve a resolution officially terminating these plans. The attached resolution does just that. All of the necessary termination arrangements have been made with the plan managers, including Premera for health insurance, and Lincoln Financial for the retirement plans.

There is no additional or on-going cost for the Borough associated with the retirement plans. As of the last payroll all of the employee and any hospital matching contributions will be paid out to the plan administrators. Upon plan termination, transition of retirement accounts are the responsibility of the former employee in conjunction with the plan administrator (Lincoln).

With regard to the health insurance, it will be the Borough's responsibility to offer Cobra insurance to any employees leaving employment with Wrangell Medical Center prior to the transition. At this time there is no one on Cobra. None are expected. However, all employees are receiving the notice to the right of Cobra. There is no expense to the Borough. Anyone who goes on Cobra must pay the premium paid by the Borough, plus an administrative fee if the Borough should decide that is necessary.

This is another legal housekeeping item that is necessary prior to the hospital transition at the end of the month.

CITY AND BOROUGH OF WRANGELL, ALASKA
RESOLUTION No. 10-18-1431

A RESOLUTION OF THE ASSEMBLY OF THE CITY AND BOROUGH OF
WRANGELL, ALASKA PROVIDING FOR THE TERMINATION OF EMPLOYEE
BENEFIT PLANS SPONSORED BY WRANGELL MEDICAL CENTER

WHEREAS, Wrangell Medical Center (the "Employer") sponsors certain employee benefit plans, including but not limited to, the Wrangell Medical Center 401(a) Plan and Trust ("401(a) Plan"), the Wrangell Medical Center 457(b) Deferred Compensation Plan ("457(b) Plan"), health and welfare plans, and a flex plan; and

WHEREAS, in connection with the sale of all its assets to the Southeast Alaska Regional Health Consortium, all of the employee benefit plans that the Employer sponsors, including the 401(a) and the 457(b) Plans, but excluding the flex plan, will be terminated effective as of the closing of the asset sale; and

WHEREAS, in connection with the closing of the asset sale, the Employer's flex plan will be terminated effective December 31, 2018;

NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE CITY AND BOROUGH OF WRANGELL, ALASKA, THAT:

Section 1: All employee benefit plans sponsored by the Employer (except the flex plan) are terminated in accordance with the applicable plan's provisions and all applicable contributions under the plans, including the 401(a) and 457(b) plans shall cease as of the closing of the asset sale; and

Section 2: The Employer's flex plan shall be terminated effective as of December 31, 2018 in accordance with its provisions; and

Section 3: All individuals with account balances in the 401(a) Plan shall be fully vested as of the closing of the asset sale and all account balances in the 401(a) and 457(b) Plans shall be distributed from the applicable Plan; and

Section 4: The proper officers of the Employer are each hereby authorized and directed in the name of and on behalf of the Employer, to take any and all action necessary to effect these resolutions.

PASSED AND APPROVED BY THE ASSEMBLY OF THE CITY AND BOROUGH OF WRANGELL, ALASKA THIS 23rd DAY OF OCTOBER 2018.

CITY & BOROUGH OF WRANGELL, ALASKA

Stephen Prysunka, Mayor

ATTEST: _____
Kim Lane, Borough Clerk

CITY & BOROUGH OF WRANGELL, ALASKA
BOROUGH ASSEMBLY AGENDA STATEMENT

<u>AGENDA ITEM TITLE:</u>	<u>NO.</u>	13e	<u>DATE:</u>	October 23, 2018
<p>PROPOSED RESOLUTION NO. 10-18-1432 OF THE ASSEMBLY OF THE CITY AND BOROUGH OF WRANGELL, ALASKA AMENDING THE FY 19 GENERAL FUND BUDGET BY TRANSFERRING \$41,000 FOR THE PURCHASE OF TURN-OUT GEAR FROM GENERAL FUND RESERVES TO THE FIRE DEPARTMENT TURN-OUT GEAR ACCOUNT</p>				
<u>SUBMITTED BY:</u>		<u>FISCAL NOTE:</u>		
Lisa Von Bargaen, Borough Manger		Expenditure Required:		
		\$41,000		
		Amount Budgeted:		
		\$41,000 in FY18 Budget		
		Account Number(s):		
		11000 012 7100		
		Account Name(s):		
		Turn Out Gear		
<u>Reviews/Approvals/Recommendations</u>		Unencumbered Balance(s) (prior to expenditure):		
n/a	Commission, Board or Committee			
Name(s)				
<input type="checkbox"/>	Attorney			
n/a	Insurance			
<u>ATTACHMENTS:</u>				
1. Resolution No. 10-18-1432. 2. Invoice				

RECOMMENDATION MOTION:

MOVE TO ADOPT RESOLUTION NO. 10-18-1432 THAT AMENDS THE FY 19 GENERAL FUND BUDGET BY TRANSFERRING \$41,000 FOR THE PURCHASE OF TURN-OUT GEAR FROM GENERAL FUND RESERVES TO THE FIRE DEPARTMENT TURN-OUT GEAR ACCOUNT.

SUMMARY STATEMENT:

Last May the Assembly approved the purchase of turn-out gear in the amount of \$41,000 from Mallory Supply. The expenditure was approved as part of the FY18 Budget. As the approval came late in the fiscal year the Fire Department was unable to get the order processed and the gear received in FY18. The Fire Department requested the allocated money be transferred to the current fiscal year.

However, that funding was not re-budgeted in the FY19 Budget and so the funding expired on June 30th when the previous fiscal year ended and became part of what is called the fund balance.

We are still in the process finalizing the audit, so the final “carry-forward” number, or money unspent from last year is yet unknown – but it includes this \$41,000.

Because the funding allocation expired at the end of the last fiscal year, it is necessary for the Assembly to re-authorize the funding. The invoice that was submitted by the Fire Department is attached for reference. The turn-outs have been received by the Fire Department.

The attached resolution re-authorizes the expenditure and allocates the money in the appropriate account.

CITY AND BOROUGH OF WRANGELL, ALASKA

RESOLUTION NO. 10-18-1432

A RESOLUTION OF THE ASSEMBLY OF THE CITY AND BOROUGH OF WRANGELL, ALASKA AMENDING THE FY19 GENERAL FUND BUDGET BY TRANSFERRING \$41,000 FOR THE PURCHASE OF TURN OUT GEAR FROM GENERAL FUND RESERVES TO THE FIRE DEPARTMENT TURN OUT GEAR ACCOUNT

WHEREAS, the Borough maintains a General Fund Reserve account to fund planning and construction for the development and implementation of Assembly priorities; and

WHEREAS, the Borough adopts and operates a budget for the fiscal year, and the Wrangell Municipal Code requires that the Borough Assembly approve any budget amendments over those amounts adopted; and

WHEREAS, the Fire Department was authorized to purchase and subsequently placed an order for \$41,000 worth of Turnout Gear to replace older gear that had outlived its useful life in Fiscal Year 2018, but the vendor was unable to complete the purchase until Fiscal Year 2019; and

WHEREAS, staff recommends a budget amendment by transferring \$41,000 from the General Fund's Unrestricted Reserves to the Fire Department's Turnout Gear budget account.

NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE CITY AND BOROUGH OF WRANGELL, ALASKA, that:

Section 1: The FY 2019 Budget in the General Fund is amended by transferring \$41,000 from General Fund Reserves to the Fire Department Turn Out Gear Account (11000 012 7100) and authorizing its expenditure.

PASSED AND APPROVED BY THE ASSEMBLY OF THE CITY AND BOROUGH OF WRANGELL, ALASKA this 23rd Day of October, 2018.

CITY & BOROUGH OF WRANGELL, ALASKA

Stephen Prysunka, Mayor

ATTEST: _____
Kim Lane, Borough Clerk

Mallory Safety & Supply LLCPO Box 2068, Longview, WA 98632-8190
(360) 636-5750 • Fax: (360) 577-4244**INVOICE****Remit to:**
PO Box 2068
Longview, WA 98632

INVOICE	
4519294	
Invoice Date	Page
9/6/2018	1 of 1
ORDER NUMBER	
2249867	

****DIRECT SHIPMENT******Bill To:**WRANGELL VOLUNTEER FD
ATTN: ACCOUNTS PAYABLE
PO BOX 794
WRANGELL, AK 99929**Ship To:**CITY AND BOROUGH OF WRANGELL
205 BREUGER ST
WRANGELL, AK 99929

Ordered By: Mr. TIM BUNESS

Customer ID: 109048

PO Number			Terms Description		Net Due Date	Disc Due Date	Discount Amount		
1561			Net 30		10/6/2018	10/6/2018	0.00		
Order Date		Pick Ticket No	Primary Salesrep Name				Taker		
6/14/2018 08:23:55		3537825	Matthew Feltes				MCASSIDY		
Order Line	Quantities					Item ID Item Description	Pricing UOM Unit Size	Unit Price	Extended Price
	Ordered	Shipped	Remaining	UOM Unit Size	Disp.				

Delivery Instructions: US COMMUNITIES #4400001840
THIS PRICING IS FOR THE WRANGELL
FIRE DEPT AND IS NOT ELIGIBLE FOR
OTHER PUBLIC OR NON PROFIT AGENCIES
FOB: DESTINATION

Carrier: Estes Express**Tracking #:** 122-0130008

1	20.0000	0.0000	EA	1.0	FIRED-FXR COAT Custom Bunker Coat Per Firewriter #61648. Coat will include hook or loop attachment for existing name panels.Type and size TBD.	EA	1.0	1,212.00	24,240.00
2	20.0000	0.0000	PR	1.0	FIRED-FXR PANTS Custom Bunker Pants	PR	1.0	838.00	16,760.00

Total Lines: 2

SUB-TOTAL: 41,000.00**TAX:** 0.00**AMOUNT DUE:** 41,000.00

U.S. Dollars

Discount does not apply to tax, freight, or invoices paid by credit card

EXT. CHK. BM
TOTAL AMT. 41,000.00

By accepting these goods and/or services, customer hereby agrees to pay any late fees,
interest charges, and all subsequent costs of collection.
If you would like to receive invoices electronically via email or fax please contact

11000-012-7001-3000
11000-012-7010 2,700 V# 2544
11000-012-7100-29,500
11000-012 7505: 5,800

CITY & BOROUGH OF WRANGELL, ALASKA**BOROUGH ASSEMBLY AGENDA STATEMENT**AGENDA ITEM TITLE:NO.**13f**DATE:

October 23, 2018

PROPOSED ORDINANCE No. 950 OF THE ASSEMBLY OF THE CITY AND BOROUGH OF WRANGELL, ALASKA, AMENDING SECTION 2.16.030, WRITE-IN CANDIDATES AND WRITE-IN VOTES, SECTION 2.28.030, RULES FOR DETERMINING MARK ON BALLOTS, AND SECTION 2.28.050, CANVASS BOARD, OF THE WRANGELL MUNICIPAL CODE

*(first reading)*SUBMITTED BY:FISCAL NOTE:**Expenditure Required:** none

Kim Lane, Borough Clerk

Amount Budgeted: none**Account Number(s):** none**Account Name(s):** noneReviews/Approvals/Recommendations

n/a

Commission, Board or Committee

Unencumbered Balance(s) (prior to expenditure):

Name(s)

none



Attorney

n/a

Insurance

ATTACHMENTS: 1. Ordinance No. 950.**RECOMMENDATION MOTION:**

Move to approve first reading of Ordinance No. 950 and move to a Second Reading with a Public Hearing to be held on November 27, 2018.

SUMMARY STATEMENT:

This year we had Write-in candidates who questioned that if their name was misspelled on the ballot by a voter, would the vote count or would it be nullified. I contacted our Borough Attorney and here was their response:

In counting votes for a write-in candidate, the Election Board and the Canvass Board with my assistance as municipal election supervisor, should disregard any abbreviation, misspelling, or other minor variation in the form of the name of the candidate if the intention of the voter can be ascertained.

So, in summary, under Alaska law, voter intent is paramount. Perfection in the manner a write-in candidate's name is written on the ballot is not required, and any abbreviation, misspelling, or other minor variation in the form of the name of the candidate should not invalidate and a ballot should be disregarded and if the intention of the voter can be ascertained. WMC 2.16.030 and WMC 2.28.030(G) must be interpreted and applied in this manner, consistent with longstanding principles of Alaska election law as discussed above.

Also, when the Assembly approves a Resolution each year for the three Assembly members to serve as the Canvass Board for the Borough Election, I would like to have the flexibility available for members of the public to be appointed if there are not three Assembly members available to serve on the Canvass Board.

This ordinance makes three changes. First, it clarifies that "intent" may be used to ascertain if a vote should be counted for a write-in candidate. Second, it changes the language from square to oval to accurately reflect the shape of the space being filled on the ballot by voters. Finally, it provides flexibility for Canvass Board members.

CITY AND BOROUGH OF WRANGELL, ALASKA

ORDINANCE NO. 950

AN ORDINANCE OF THE ASSEMBLY OF THE CITY AND BOROUGH OF WRANGELL, ALASKA, AMENDING SECTION 2.16.030, WRITE-IN CANDIDATES AND WRITE-IN VOTES, SECTION 2.28.030, RULES FOR DETERMINING MARK ON BALLOTS, AND SECTION 2.28.050, CANVASS BOARD, OF THE WRANGELL MUNICIPAL CODE

BE IT ORDAINED BY THE ASSEMBLY OF THE CITY AND BOROUGH OF WRANGELL, ALASKA:

[The changes to the existing code are shown as follows: the words that are underlined are to be added and the words that are **[bolded and in brackets are to be deleted]**.]

SEC. 1. Action. The purpose of this ordinance is to amend Section 2.16.030, Write-in candidates and write-in votes, Section 2.28.030, Rules for determining mark on ballots, and Section 2.28.050, Canvass Board, of the Wrangell Municipal Code.

SEC. 2. Amendment of Section. Section 2.16.030 of the Wrangell Municipal Code is amended to read:

2.16.030 Write-in candidates and write-in votes

Individuals who fail to file a declaration of candidacy but wish to run for office as a write-in candidate must file with the borough clerk a letter of intent no later than 5:00 p.m. on the Friday preceding the election in which the candidate plans to participate. Write-in votes cast for individuals who do not file a letter of intent will not be counted. In order to vote for a write-in candidate, the voter must write the name of the write-in candidate, or the last name of the candidate, in the blank space provided. In addition, the voter must mark the oval opposite the write-in candidate's name. Stickers shall not be used. **[In order to vote for a write-in candidate, the voter must, in space provided, write in the candidate's name as the candidate's name appears on the letter of intent filed with the borough clerk.]** Write-in votes shall be counted according to Section 2.28.030, rules for determining mark on ballots.

SEC. 3. Amendment of Section. Section 2.28.030 of the Wrangell Municipal Code is amended to read:

2.28.030 Rules for determining mark on ballots.

The election board shall canvass and count the votes according to the following rules:

A. A voter may mark his ballot only by filling in the oval or the use of crossmarks, "X" marks, checks, or plus signs that are clearly spaced in the **[square]**oval opposite the name of the

candidate the voter desires to designate.

B. A failure to properly mark a ballot as to one or more candidates does not itself invalidate the entire ballot.

C. If a voter marks fewer names than there are persons to be elected to the office, a vote shall be counted for each candidate properly marked.

D. If a voter marks more names than there are persons to be elected to the office, the votes for candidates for that office shall not be counted.

E. The mark shall be counted only if it is substantially inside the **[square]oval** provided, or touching the **[square]oval** so as to indicate clearly that the voter intended the particular **[square]oval** to be designated.

F. An erasure or correction invalidates only that section of the ballot in which it appears.

G. To be a valid write-in vote, the candidate's name, or the last name of the candidate, must be written only in the section of the ballot that has a blank space provided for this purpose and the voter must mark the oval opposite the write-in candidate's name. The requirements of WMC 2.16.030, Write-in candidates and write-in votes, must also be met.

H. In counting votes for write-in candidates, the election board or the canvass board, as applicable, shall disregard any abbreviation, misspelling, or other minor variation in the form of the name of a candidate and determine whether the intention of the voter can be ascertained. If the intention of the voter can be ascertained the election board or the canvass board, as applicable, shall so find and shall count the vote for the write-in candidate intended by the voter.

SEC. 4. Amendment of Section. Section 2.28.050 of the Wrangell Municipal Code is amended to read:

2.28.050 Canvass board

The canvass board shall consist of borough clerk who acted as election supervisor, the chairperson from each election precinct, and three members of the assembly. The assembly shall, prior to the date of the election, designate three assembly members to serve on the canvass board. If three members of the assembly cannot serve on the canvass board, the mayor shall appoint one or more qualified voters to serve on the board in place of the member or members of the assembly; to be appointed to the canvass board, a qualified voter may not be a member of the election board. [Vacancies shall be filled by appointment of the mayor.]

SEC. 5. Effective Date. This ordinance shall become effective immediately upon adoption.

CITY & BOROUGH OF WRANGELL

Stephen Prysunka, Mayor

ATTEST:

Kim Lane, Borough Clerk

PASSED IN FIRST READING: _____, 2018.

PASSED IN SECOND READING:
_____, 2018.

Yes: _____

No: _____

Absent: _____

Abstaining: _____

CITY & BOROUGH OF WRANGELL, ALASKA
BOROUGH ASSEMBLY AGENDA STATEMENT

<u>AGENDA ITEM TITLE:</u>	<u>NO.</u>	13g	<u>DATE:</u>	October 23, 2018
<p>PROPOSED ORDINANCE No. 951 OF THE ASSEMBLY OF THE CITY AND BOROUGH OF WRANGELL, ALASKA, AMENDING SECTION 3.05.020, ORDER OF BUSINESS, OF THE WRANGELL MUNICIPAL CODE</p> <p><i>(first reading)</i></p>				
<u>SUBMITTED BY:</u>		<u>FISCAL NOTE:</u>		
Kim Lane, Borough Clerk		Expenditure Required: none		
		Amount Budgeted: none		
		Account Number(s): none		
		Account Name(s): none		
<u>Reviews/Approvals/Recommendations</u>				
n/a	Commission, Board or Committee		Unencumbered Balance(s) (prior to expenditure):	
Name(s)			none	
<input checked="" type="checkbox"/>	Attorney			
n/a	Insurance			
<u>ATTACHMENTS:</u> 1. Ordinance No. 951.				

RECOMMENDATION MOTION:

Move to approve first reading of Ordinance No. 951 and move to a Second Reading with a Public Hearing to be held on November 27, 2018.

SUMMARY STATEMENT:

A couple of weeks ago there was a court ruling regarding the Invocation Policy of the Kenai Peninsula Borough Assembly. The superior court of Alaska found the Borough's policy unconstitutional. Although the CBW does not have a policy, the components of the Assembly Agenda are outlined in the Wrangell Municipal Code. This includes having an invocation as part of each agenda. The Clerk reached out to the attorney to discuss potential implications of the court case. In short, the Borough is putting itself at

legal risk by continuing to have the invocation as a required component of the agenda. The attorney has recommended the code be amended to remove the invocation from the agenda. The Attorney has prepared an ordinance that amends the code regarding the agenda.

This proposed code amendment is directly related to the recent court decision. However, I have struggled in the past to find someone to give the invocation. I finally sent a letter to each and every congregation in Wrangell and asked them to reply to me if they wanted to be called to give invocations at Assembly meetings. I received 3 responses. Although I am grateful for those three people who give the invocations, I still have to take the time to contact them before each Assembly meeting. My concern is if we were to have a person or a congregation complain that I am not including them in my bi-monthly requests to give the invocation. My concern is, would I need to start calling all congregations again?

I am very grateful for those who have come before the Borough Assembly to give an invocation. At this time it is best the invocation be removed from the agenda to avoid any future legal challenges for the Borough.

CITY AND BOROUGH OF WRANGELL, ALASKA

ORDINANCE NO. 951

AN ORDINANCE OF THE ASSEMBLY OF THE CITY AND BOROUGH OF WRANGELL, ALASKA, AMENDING SECTION 3.05.020, ORDER OF BUSINESS, OF THE WRANGELL MUNICIPAL CODE

BE IT ORDAINED BY THE ASSEMBLY OF THE CITY AND BOROUGH OF WRANGELL, ALASKA:

[The changes to the existing code are shown as follows: the words that are underlined are to be added and the words that are **[bolded and in brackets are to be deleted]**.]

SEC. 1. Action. The purpose of this ordinance is to amend Section 3.05.020 of the Wrangell Municipal Code, Order of business at regular meetings of the Assembly.

SEC. 2. Amendment of Section. Section 3.05.020 of the Wrangell Municipal Code is amended to read:

3.05.020 Order of business.

At all regular meetings of the assembly, the order of business shall be:

A. Call to Order. The mayor shall call the meeting to order at 7:00 p.m. in the Borough Assembly Chambers.

1. Pledge of Allegiance.

[2. Invocation.]

[3]2. Ceremonial matters – community presentations, proclamations, awards, certificates of service, guest introductions. Presentations shall be limited to 10 minutes. Presenters are encouraged to submit written presentations and exhibits in advance. Any such materials shall be given to the borough clerk for distribution to the assembly. Presenters shall not distribute materials to the public or address the public directly.

...

SEC. 3. Effective Date. This ordinance shall become effective immediately upon adoption.

CITY & BOROUGH OF WRANGELL

Stephen Prysunka, Mayor

ATTEST:

Kim Lane, Borough Clerk

PASSED IN FIRST READING: _____ 2018.

PASSED IN SECOND READING _____, 2018.

Yes: _____

No: _____

Absent: _____

Abstaining: _____

CITY & BOROUGH OF WRANGELL, ALASKA
BOROUGH ASSEMBLY AGENDA STATEMENT

<u>AGENDA ITEM TITLE:</u>	<u>NO.</u>	13h	<u>DATE:</u>	October 23, 2018
<p>PROPOSED ORDINANCE No. 952 OF THE ASSEMBLY OF THE CITY AND BOROUGH OF WRANGELL, ALASKA, AMENDING SUBSECTION (F) SECTION 3.04.112, CONFLICT OF INTEREST, RELATING TO POST-EMPLOYMENT RESTRICTIONS, OF THE WRANGELL MUNICIPAL CODE</p> <p><i>(first reading)</i></p>				
<u>SUBMITTED BY:</u>			<u>FISCAL NOTE:</u>	
			Expenditure Required: none	
Lisa Von Bargen, Borough Manager			Amount Budgeted: none	
			Account Number(s): none	
			Account Name(s): none	
<u>Reviews/Approvals/Recommendations</u>				
n/a	Commission, Board or Committee		Unencumbered Balance(s) (prior to expenditure): none	
Name(s)				
<input checked="" type="checkbox"/>	Attorney			
n/a	Insurance			
<u>ATTACHMENTS:</u> 1. Ordinance No. 952.				

RECOMMENDATION MOTION:

Move to approve first reading of Ordinance No. 952 and move to a Second Reading with a Public Hearing to be held on November 27, 2018.

SUMMARY STATEMENT:

At the Assembly meeting on October 9, 2018, the Assembly expressed that the current section that addresses post-employment restrictions or allowances for assembly

members being considered for employment by the borough be looked at and possibly revised.

We contacted the Borough Attorney to assist us in revising that section of the code. For your consideration, this version would require that the Assembly Member first unconditionally resign from their elected seat before applying for borough employment.

The provision for the Borough Assembly to have the option of waiving the six month wait period is still in there, however it is revised to remove the “current” elected official option.

CITY AND BOROUGH OF WRANGELL, ALASKA

ORDINANCE NO. 952

AN ORDINANCE OF THE ASSEMBLY OF THE CITY AND BOROUGH OF WRANGELL, ALASKA, AMENDING SUBSECTION (F) SECTION 3.04.112, CONFLICT OF INTEREST, RELATING TO POST-EMPLOYMENT RESTRICTIONS, OF THE WRANGELL MUNICIPAL CODE

BE IT ORDAINED BY THE ASSEMBLY OF THE CITY AND BOROUGH OF WRANGELL, ALASKA:

[The changes to the existing code are shown as follows: the words that are underlined are to be added and the words that are **[bolded and in brackets are to be deleted]**.]

SEC. 1. Action. The purpose of this ordinance is to amend Subsection (F) of Section 3.04.112, Conflict of interest, of the Wrangell Municipal Code, relating to post-employment restrictions.

SEC. 2. Amendment of Subsection. Subsection 3.04.112(F) of the Wrangell Municipal Code is amended to read:

3.04.112 Conflict of interest.

...

F. Post-Employment Restrictions.

1. No former official or employee shall, for a period of six months after the termination of the term of office or employment, represent, advise, or assist a person for compensation regarding a matter that was under consideration by the borough and in which the official or employee participated personally and substantially through the exercise of official action.

2. No current elected borough official may apply for or otherwise be considered for borough employment unless and until the official first unconditionally resigns from their elected office, thereby becoming a former elected borough official.

[2]3. No **[current or]** former elected borough official may be employed by the borough for a period for six months after leaving office.

[3]4. The assembly may, by majority vote, authorize a waiver from the requirements of subsections (F)(1) or **[(F)(2)]** (F)(3) of this section.

[4]5. For purposes of this section, voting on an appropriation shall not in and of itself constitute substantial participation in a matter.

[5]6. This section does not prohibit the borough from contracting with a former official or employee to act on a matter on behalf of the borough or school district.

[6]7. In this section, “matters” includes a case, proceeding, application, contract or determination.

[7]8. Disclosure by borough officials and employees engaging in business with the borough.

[8]9. Where a borough official or employee conducts business or intends to conduct business with the borough, the official or employee shall file an affidavit with the borough clerk stating:

- a. The name and office of the borough official or employee;
- b. The name of any organization in which the official or employee has a financial interest, whose activities are the subject of the disclosure, and a description of that financial interest; and
- c. A description of the transaction that is the subject of the disclosure.

[9]10. The borough clerk shall post in at least one public place, and publish in a newspaper of general circulation in the borough, an affidavit file under subsection [(F)(8)] (F)(9) of this section within seven days of its filing. The person filing the statement shall bear the cost of the publication, unless that person serves on a borough board or commission without compensation. The cost of publication shall be paid to the clerk at the time of filing.

[10]11. No borough official, employee, board, commission or legislative body may act upon a transaction that is the subject of a disclosure under this section within 10 days of the filing of the disclosure under subsection [(F)(8)] (F)(9) of this section or within seven days of the publishing and posting of the disclosure under subsection [(F)(8)(b)] (F)(9)(b) of this section.

...

SEC. 3. **Effective Date.** This ordinance shall become effective immediately upon adoption.

CITY & BOROUGH OF WRANGELL

Stephen Prysunka, Mayor

ATTEST:

Kim Lane, Borough Clerk

PASSED IN FIRST READING: _____ 2018.

PASSED IN SECOND READING _____, 2018.

Yes: _____

No: _____

Absent: _____

Abstaining: _____

CITY & BOROUGH OF WRANGELL, ALASKA
BOROUGH ASSEMBLY AGENDA STATEMENT

<u>AGENDA ITEM TITLE:</u>	<u>NO.</u>	13h	<u>DATE:</u>	October 23, 2018
Approval of Professional Services Agreement for Jenson Yorba Lott for Design Services for the Public Safety Building Exterior Renovations in the Amount of \$23,595				
<u>SUBMITTED BY:</u> Amber Al-Haddad Director of Capital Facilities			<u>FISCAL NOTE:</u>	
			Expenditure Required: \$23,595	
			Amount Budgeted: \$480,000	
			Account Number(s): 11000-015-7900	
n/a	Attorney			
n/a	Insurance			
<u>ATTACHMENTS:</u>				
1. Jenson Yorba Lott’s Design Services Proposal dated October 8, 2018 for the Public Safety Building’s Roofing and Siding project.				

RECOMMENDATION:

Move to approve a Professional Services Agreement for Jensen Yorba Lott for Design Services for the Public Safety Building Exterior Renovations in the Amount of \$23,595.

SUMMARY STATEMENT:

The City and Borough of Wrangell (CBW) budgeted, in its FY19 capital budget, for a full flat roof replacement and a first phase siding replacement for the Public Safety Building.

The CBW has negotiated a fee proposal with Jensen Yorba Lott Architects (JYL) for professional design services, including architectural, structural engineering and environmental engineering, to complete the design and the contract documents for this redefined project. The additional design work is necessitated by the conditions discovered through a 2017 exterior building envelope investigation and a third party's building environment assessment.

Through this additional scope of work, JYL will prepare a combined and coordinated set of drawings and specifications for both the revised siding project and the earlier-designed roofing project.

The fixed fee proposal submitted by JYL is in the amount of \$23,595 for the architectural design and the preparation of construction documents. This professional service is scheduled to be paid from the FY19 Capital Budget for the Public Safety Building's roof and siding replacement project.

Following completion of the design and preparation of the contract documents, the competitive solicitation for construction will be issued in advance of the 2019 construction season.

Staff will be prepared to speak at the meeting about how this project will lead into the interior renovations required to be completed in the Courthouse office space.

DESIGN SERVICES PROPOSAL



SUMMARY

Project: **WPSB roof replacement and siding repair**

SERVICES	FEE	TYPE	EXPENSES	TAX	TOTAL
Pre-Design	\$0	Lump sum	\$0	\$0	\$0
Site Analysis	\$0	Lump sum	\$0	\$0	\$0
Schematic Design	\$0	Lump sum	\$0	\$0	\$0
Design Development	\$14,605	Lump sum	\$0	\$0	\$14,605
Construction Documents	\$8,990	Lump sum	\$0	\$0	\$8,990
Bidding and Negotiations	\$0	Lump sum	\$0	\$0	\$0
Construction Administration	\$0	Time/Expense	\$0	\$0	\$0
Construction Observations	\$0	Time/Expense	\$0	\$0	\$0

Note that \$5,000 (plus 10% OH&P) will be billed for structural on a T&M basis

TOTAL					\$23,595
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DESIGN SERVICES PROPOSAL



DESIGN DEVELOPMENT SERVICES

Project: **WPSB roof replacement and siding repair**

STAFF:	Architect						Interior Design			Construction Manage			Drafter		Exec A	Cler A	ACC	TOTAL
	PMgr	A-III	A-II	A-I	Int III	Int II	ID-III	ID-II	ID-I	CM-III	CM-II	CM-I	D-II	D-I	EA	CA	A	
	\$170	\$140	\$125	\$110	\$95	\$85	\$140	\$115	\$65	\$140	\$120	\$95	\$95	\$85	\$80	\$40	\$85	
ARCHITECTURE:																		
Project Management	4																	
Code Analysis	4																	
Roof replacement	2												4					
Siding replacement (mtl)	2												4					
Repair North Eave (incl in the siding replacement)	1																	
Repair south gutter	2												3					
Review Advanced Look repo	6																	
65% cost estimate	8																	
65% submittal													4					
Subtotal Hours	29	0	0	0	0	0	0	0	0	0	0	0	15	0	0	0	0	44
Subtotal Dollars \$	4,930	0	0	0	0	0	0	0	0	0	0	0	1,425	0	0	0	0	6,355

CONSULTANTS:

Note: Structural services to be billed on a time and materials basis

Civil Engineering	
Structural Engineering	\$5,000
Mechanical Engineering	
Electrical Engineering	
Hazardous Materials design	\$2,500
Landscape Architecture	
Cost Estimating	
Energy Analysis	
Subtotal	\$7,500
Overhead/Profit	10%
Total	\$8,250

TOTAL DESIGN DEVELOPMENT SERVICES FEE

\$14,605

DESIGN SERVICES PROPOSAL



CONSTRUCTION DOCUMENT SERVICES

Project: **WPSB roof replacement and siding repair**

STAFF:	Architect						Interior Design			Construction Manage			Drafter		Exec A	Cler A	ACC	TOTAL
	PMgr	A-III	A-II	A-I	Int III	Int II	ID-III	ID-II	ID-I	CM-III	CM-II	CM-I	D-II	D-I	EA	CA	A	
	\$170	\$140	\$125	\$110	\$95	\$85	\$140	\$115	\$65	\$140	\$120	\$95	\$95	\$85	\$80	\$40	\$85	
ARCHITECTURE:																		
Project Management	4																	
Roof replacement	2												4					
Siding replacement (mtl)	2												4					
Repair North Eave	1												1					
Specifications	16																	
Repair south gutter																		
Add Advanced Look recomm	3												4					
95% cost estimate	6																	
95% submittal													4					
Subtotal Hours	34	0	0	0	0	0	0	0	0	0	0	0	17	0	0	0	0	51
Subtotal Dollars \$	5,780	0	0	0	0	0	0	0	0	0	0	0	1,615	0	0	0	0	7,395

CONSULTANTS:

Civil Engineering	
Structural Engineering	
Mechanical Engineering	
Electrical Engineering	
Hazardous Materials Investigation	\$1,450
Landscape Architecture	
Cost Estimating	
Energy Analysis	
Subtotal	\$1,450
Overhead/Profit 10%	\$145
Total	\$1,595

TOTAL CONSTRUCTION DOCUMENT SERVICES FEE **\$8,990**

CITY & BOROUGH OF WRANGELL, ALASKA
BOROUGH ASSEMBLY AGENDA STATEMENT

<u>AGENDA ITEM TITLE:</u>	<u>NO.</u>	13i	<u>DATE:</u>	October 23, 2018
Approval to Cancel the Regular Assembly Meeting of November 13, 2018				
<u>SUBMITTED BY:</u>			<u>FISCAL NOTE:</u>	
			Expenditure Required: none	
Lisa Von Bargaen, Borough Manger			Amount Budgeted: none	
			Account Number(s): none	
			Account Name(s): none	
<u>Reviews/Approvals/Recommendations</u>				
n/a	Commission, Board or Committee		Unencumbered Balance(s) (prior to expenditure):	
Name(s)				
<input type="checkbox"/>	Attorney			
n/a	Insurance			
<u>ATTACHMENTS:</u>				
1. None.				

RECOMMENDATION MOTION:

Move to Approve canceling the Regular Assembly meeting of November 13, 2018.

SUMMARY STATEMENT:

This year, the Alaska Municipal League, the Alaska Association of Municipal Clerks, and the Alaska Municipal Managers Association, and the Alaska Conference of Mayors are having their annual conferences from November 11th through November 16th, 2018 in Anchorage.

Due to the amount of both staff and Assembly members that will be attending this conference, it is necessary to cancel the November 13, 2018 meeting and conduct only one meeting on November 27, 2018.

Updated to add two Candidates who submitted Letter's of Interest

**CITY & BOROUGH OF WRANGELL, ALASKA
BOROUGH ASSEMBLY AGENDA STATEMENT**

<u>AGENDA ITEM TITLE:</u>	<u>NO.</u>	13j	<u>DATE:</u>	October 23, 2018
Appointment of an Assembly Member to the Borough Assembly with the term expiring October 2019				
<u>SUBMITTED BY:</u>		<u>FISCAL NOTE:</u>		
Kim Lane, Borough Clerk		Expenditure Required: none		
		Amount Budgeted: none		
		Account Number(s): none		
		Account Name(s): none		
<u>Reviews/Approvals/Recommendations</u>				
n/a	Commission, Board or Committee	Unencumbered Balance(s) (prior to expenditure):		
Name(s)		none		
<input type="checkbox"/>	Attorney			
n/a	Insurance			
<u>ATTACHMENTS:</u>				
<p>Letters of Interest from: 1. Jennifer Bates 2. James (Jim) DeBord 3. Dale Parkinson 4. Andrew Hoyt 5. Anne Morrison</p>				

RECOMMENDATION MOTION:

Move to appoint _____ to the Borough Assembly with the term expiring October 2019.

SUMMARY STATEMENT:

With the resignation of Stephen Prysunka from the Assembly, there was a vacancy left on the Borough Assembly. This appointment will be until the next Regular Borough Election on October 1, 2019.

Since this term is ultimately up in October of 2020, this seat will be on the October 2019 Ballot for a one-year unexpired term.

Kim Lane

From: Jennifer Bates <jennifer.bates@usw.salvationarmy.org>
Sent: Friday, October 05, 2018 1:13 PM
To: Kim Lane
Subject: Interest in Assembly Member

Dear Kim;

I am interested in filling a seat as an assembly member. I believe this seat appointment would be for one year, to finish out Mayor-Elect Prysunka term. Thank you to the assembly members for their consideration to my request to serve the community of Wrangell.

Sincerely

Jennifer Bates, Major
Salvation Army

Get [Outlook for iOS](#)

JIM DEBORD

To Whom It May Concern,

I would like to request to be considered for one of the open assembly positions for the city of Wrangell Alaska. I would like to be considered because I love this town and want to become more involved in the operation and continued success of Wrangell. My cell is 907-660-7532 and my mailing address is P.O box 1813. Thank you.

Sincerely,

A handwritten signature in black ink that reads "James R DeBord" in a cursive style. To the right of the name, the initials "M.S. OTR/L" are written in a simpler, more legible script.

James "Jim" DeBord, M.S. OTR/L

Kim Lane

From: dalesmail29@me.com
Sent: Thursday, October 04, 2018 7:18 PM
To: clerk@wrangell.com
Subject: Letter of Interest

Dear Kim,

I would like to to inform you of my interest to serve as Assemblyman for the remainder of Assemblyman Prysunka's term.

Thank you for your consideration.

Dale W Parkinson

"At the end of our life our employers won't even notice our passing, but the people to whom we have shown love will have changed lives. That is our true legacy."

dalesmail29@me.com



ANDREW J. HOYT, B.A.S.S.

Letter of Interest to serve on the Wrangell Borough Assembly

P. O. Box 2101 Wrangell, Alaska, 99929 | 907-305-0987 | drew1babe@gmail.com

Objective

To become an integral and vital part of the Wrangell Borough Assembly team, and to help to foster a continued sense of growth and communication between myself and the others on the Assembly team which may ultimately serve to inspire new and insightful methods of meeting, head-on, any challenges that might come before us as a united front.

Education

BACHELOR OF SOCIAL SCIENCE | 2017 | UNIVERSITY OF ALASKA SOUTHEAST

Cum Laude

- Primary Concentration: Sociology-----GPA 3.957
- Secondary Concentration: Anthropology-----GPA 4.000
- Secondary Concentration: Psychology-----GPA 3.925
- Cumulative Institutional-----GPA 3.7300

ASSOCIATE OF ARTS | 2015 | UNIVERSITY OF ALASKA SOUTHEAST

Cum Laude

- Cumulative Institutional GPA 3.73

INSTITUTIONAL HONORS, AND SCHOLARSHIPS:

- Chancellor's list-----fall, 2013, fall 2017
- Dean's list-----spring & fall 2014, spring & fall 2015
- Phyllis smith memorial scholarship-----fall, 2015
- Andrew Nerland scholarship-----fall, 2015, spring, 2016

EDUCATION GRANTS:

- Ketchikan Advisory Council-----fall 2013
- University of Alaska—Ketchikan-----fall 2013, spring & fall 2014, spring 2015
- Alaska Advantage Education Grant-----spring 2014 through spring 2017

MANAGEMENT

I have a thorough and complete understanding of on-site and off-site management and coordination requirements in a full range of topics related to all aspects of the construction industry; as well as intimate knowledge in the areas of the mitigation of culturally sensitive areas with indigenous populations, overall project time-table, and completion scheduling, progress reporting, human resource management, and the coordination and organization of cooperative and collaborative efforts, between separate entities, to work together toward common completion goals.

COMMUNICATION

I have gained exceptional diplomatic and personal oral and written communication skills that allow me to negotiate a variety of situations and events at any given time. I have a responsible and dedicated attitude towards finding amicable agreements that allow for all interests represented on any project and/or endeavor to work together to find solutions to any obstacles that may arise. I am skilled in the use of computer applications and technologies which enable me the ability to conduct research, perform studies on a diverse field of topics, and to prepare quality, aesthetically pleasing, and insightful presentations.

I have become fluent with the use of Adobe Acrobat, Microsoft Word, Excel, and Power Point, and have also advanced my skill sets with computer keyboarding, document formatting, and data base research methodologies.

Experience

Practical/professional knowledge

I entered the workforce early in my life and left due to unforeseen circumstance in 2009; prior to leaving I accumulated a wide array of practical knowledge in a diverse field of areas. I rose through the ranks of the construction industry throughout my career and left public employment after achieving the status of project manager/superintendent on several large multi-million dollar infrastructure projects around rural southeastern Alaska.

I have acquired the ability to work with others quite well, and have personally managed crews ranging in size from three individuals to upwards of thirty at times. This has allowed me the opportunities to hone my skills as a team leader while also granting me the ability to work with people from a variety of backgrounds and a diverse set of ethnic and cultural minorities; on an individual basis and at both personal and professional levels. It is my belief that this experience has given me unique insights into the social, economic, ethnic, and cultural issues that many rural residents face in contemporary rural society.

I have also supervised coordination on a managerial level with several sub-contractors and their operations during the course of single projects, and successfully scheduled and completed the projects in my charge both under budget, and before deadlines. This has allowed me to sharpen my skills as an advocate and group leader in finding the ways and means to negotiate many challenges that face both individuals and local groups who may at times find it difficult to speak and/or represent themselves when attempting to negotiate the policies, practices, requirements, and institutions that society has in place.

Academia

In 2013 I began in earnest to educate myself to a higher degree and bolster the practical knowledge I hold with the technical skills required to add a higher level of professionalism and a more scientific approach to the humanistic aspects of the career that I practiced for the majority of my life. I have achieved much towards my goals in this area by obtaining my Bachelor of Arts in Social Science degree; and as a result I am now more qualified to understand and develop proactive approaches in the areas of human resource needs, individual employee/client relationships and/or intervention options, and the managerial aspects of the problems and issues facing the people who make up the diverse populations which exist in rural areas than I ever have been prior.

With the combined knowledge from my academic career, and those which my prior life experiences and professional career have granted me, I now possess a unique ability to identify and overcome areas of concern with individuals and within groups, in various situations, on projects, in mediation, and also on behavioral health levels that many other people may not have the ability to see.

Further, I am now fully capable of assessing these given situations once an area of concern has been identified, and working together with these entities to find manageable solutions to their concerns; and also to assist in coming to terms that will allow for forward progress with a renewed sense of strength and confidence.

It is my sincere hope that you find this assessment of my education, skills, and experience, compiled up to this point in my life, as satisfactory for fulfilling the requirements of the opportunities and tasks that becoming a member of the Wrangell Borough Assembly presents.

With utmost respect, and a sincere gratitude for your consideration, I look forward to your decision!

Andrew J. Hoyt

P. O. Box 2101 Wrangell, Alaska, 99929

907-305-0987

Email: drew1babe@gmail.com

Anne M. Morrison
P.O. Box 2255
4 Mile Zimovia Highway
Wrangell, AK 99929
(907)874-4470

Ms. Kim Lane
Borough Clerk
City and Borough of Wrangell, Alaska
manager@wrangell.com
Assembly of the City and Borough of Wrangell, Alaska

Dear Assembly Members and Ms. Lane,

I would like to submit my name to the Assembly of the City and Borough of Wrangell, Alaska, in consideration for fulfilling one of the two vacant one-year terms on the Assembly.

With my experience working in city, state and federal government, I believe I would be helpful to the city of Wrangell at this juncture. I have worked in the Alaska Governor's office, both in the Division Of Elections and in the Legislative Office for the Chief of Staff; as a Program Officer for the White House Commission on the Bicentennial of the Constitution; and served for six years on the Assembly for the City and Borough of Sitka, Alaska, two of those years were as mayor.

There are many exciting projects presenting themselves in Wrangell at the present time and I feel I would be of assistance in these ventures.

My husband and I are retired and have lived in Wrangell now for eleven years and I feel it is time for me to give back to the community.

Thank you for the consideration of the Assembly.

Sincerely yours,

A handwritten signature in cursive script, reading "Anne M. Morrison".

Anne M. Morrison

Updated to add two Candidates who submitted Letter's of Interest

**CITY & BOROUGH OF WRANGELL, ALASKA
BOROUGH ASSEMBLY AGENDA STATEMENT**

<u>AGENDA ITEM TITLE:</u>	<u>NO.</u>	13k	<u>DATE:</u>	October 23, 2018
Appointment of an Assembly Member to the Borough Assembly with the term expiring October 2019				
<u>SUBMITTED BY:</u>		<u>FISCAL NOTE:</u>		
Kim Lane, Borough Clerk		Expenditure Required: none		
		Amount Budgeted: none		
		Account Number(s): none		
		Account Name(s): none		
<u>Reviews/Approvals/Recommendations</u>				
n/a	Commission, Board or Committee	Unencumbered Balance(s) (prior to expenditure):		
Name(s)		none		
<input type="checkbox"/>	Attorney			
n/a	Insurance			
<u>ATTACHMENTS:</u>				
<p>Letters of Interest from: 1. Jennifer Bates 2. James (Jim) DeBord 3. Dale Parkinson 4. Andrew Hoyt 5. Anne Morrison</p>				

RECOMMENDATION MOTION:

Move to appoint _____ to the Borough Assembly with the term expiring October 2019.

SUMMARY STATEMENT:

With the resignation of Stephen Prysunka from the Assembly, there was a vacancy left on the Borough Assembly. This appointment will be until the next Regular Borough Election on October 1, 2019.

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Andrew J. Hoyt

P. O. Box 2101 Wrangell, Alaska, 99929

907-305-0987

Email: drew1babe@gmail.com

Anne M. Morrison
P.O. Box 2255
4 Mile Zimovia Highway
Wrangell, AK 99929
(907)874-4470

Ms. Kim Lane
Borough Clerk
City and Borough of Wrangell, Alaska
manager@wrangell.com
Assembly of the City and Borough of Wrangell, Alaska

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Thank you for the consideration of the Assembly.

Sincerely yours,

A handwritten signature in cursive script, reading "Anne M. Morrison".

Anne M. Morrison

CITY & BOROUGH OF WRANGELL, ALASKA				
BOROUGH ASSEMBLY AGENDA STATEMENT				

<u>AGENDA ITEM TITLE:</u>	<u>NO.</u>	14	<u>Date</u>	October 23, 2018
<u>SUBMITTED BY:</u>				
Kim Lane, Borough Clerk				

INFORMATION:

ATTORNEY'S FILE – The latest attorney's billing is available for the Borough Assembly to view in the Clerk's office.

CITY & BOROUGH OF WRANGELL, ALASKA				
BOROUGH ASSEMBLY AGENDA STATEMENT				

<u>AGENDA ITEM TITLE:</u>	<u>No.</u>	15	<u>Date</u>	October 23, 2018
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None.				
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<u>SUBMITTED BY:</u>	
Kim Lane, Borough Clerk	