

CITY AND BOROUGH OF WRANGELL  
WATERFRONT INDUSTRIAL PROPERTY FUNDING OPPORTUNITIES

CATEGORY	ORGANIZATION	NAME	PROJECT DESCRIPTION	APPLICANT ELIGIBILITY	PROJECT ELIGIBILITY	FUNDS AVAILABLE	FUND DISTRIBUTION	MATCH?
Economic Development (Job creation)	Alaska Department of Commerce	Rural Development Initiative Fund	Loans for working capital, equipment, or construction purposes. Project must demonstrate job creation.	Business or group of businesses in a community with population less than 5K, NOT connected by road or rail to Anchorage or Fairbanks.	Capital, equipment, or other construction-related expenses for business or businesses.	\$100K per person, 1% below prime	Lump sum	No
Economic Development (long term)	Alaska Department of Commerce	Small Business Economic Development	Revolving loan fund for industrial or commercial ventures.	Small business(es) as defined by US Small Business Admin.	Funds are for start-up and expansion capital for small businesses.	\$10K - \$300K	Loan	50%
Brownfield Redevelopment	Alaska Department of Environmental Contamination	Brownfield Assessment and Cleanup Service	Funds investiagion into environmental status of property in order for re-use. Further investigation only needed if property is to be used for something other tha industrial.	Public Agencies	Specific reuse or redevelopment plan must be in place	Services, not funding provided	N/A	No
Infrastructure	Alaska Industrial Development and Export Authority (AIDEA)	Development Finance Program	Financies state economic development projects that produce revenue.	Public or private entity	Projects that can generate sufficient revenue to fund bond financing. Industrial - related.	Varies	Bonds	Non
Infrastructure	Alaska Industrial Development and Export Authority (AIDEA)	Rural Power Systems Upgrades	Enhances and provides technical assistance to assess system deficiencies and design solutions. Carries out project evaluation.	Local govt, rural community.	Ex: replacing generators or dstribution systems, constructing new power generation systems, technical assistance associated with contractors.	About \$12 million for whole program, only two projects funded in 2015 (about \$3 million each)	TBD	No
Technical Assistance and Infrastructure	US Dept. of Agriculture	Rural Business Enterprise Grants	Provides loans or grants to support the development of small and emerging private business enterprises in rural areas.	Cities, boroughs, etc. with population less than 50K.	Projects with incoming small businesses; funds technical assistance or infrastructure finance.	\$100K or less	Primarily loans, but some grants	No
Technical Assistance and Economic Development Planning	US Dept. of Agriculture	Rural Business Opportunity (Development) Grants	Promote sustainable economic development, effective projects, and activities with significant potential to serve as best practices in priority communities with exceptional needs.	Rural areas defined by population specific to different grants	Economic development planning projects, sustainable business development projects, other improvements and studies.	\$10K - \$500K	Grant	No
Infrastructure	US Dept. of Agriculture	Rural Economic Development Loan and Grant Program	Funding for rural projects through local utility organizations. Low interest loans and grants.	A Rural Utilities Service, Nonprofit Utilities, in areas with population less than 50K	Job creation or job-related education projects such as business incubators, development assistance to nonprofits and public, etc.	\$300K grants, \$1 million loans, maximum	Grant or loan	No
Infrastructure	US Dept. of Agriculture	High Energy Cost Grants	Assists energy providers and other entities in lowering energy costs in communities of high per-household energy costs.	State and local govt., tribes, non-profits, businesses. Energy costs must be 275% of national average.	Infrastructure for electiricty, gas, petrol storage, renewable energy etc.	Varies	Grant	No
Economic Development	US Dept. of Commerce	Support for Planning Organizations and Economic Development Districts	Economic development planning and implementation through Economic Development Districts and redevelopment areas.	Public Agencies	Grants fund professional and administrative services related to economic development.	\$50K - \$70K	Grants	25% local match
Economic Development	US Dept. of Commerce	Sudden and Severe Economic Dislocation Program / Long Term Economic Deterioration Program	Assists state and local areas in the development and implementation of strategies designed to arrest and reverse the problems associated with sudden and severe economic dislocation or long-term economic deterioration.	State or political subdivisions.	Planning projects associated with recovering from economic dislocation or deterioration, such as the closure of a cornerstone of the local economy.	TBD, but examples include \$50K for City of Sitka recovering from closed pulp mill.	Grants	No
Economic Development	US Economic Development Administration	Public Works and Economic Development Facilities Program	Construction or rehab of public infrastructure and facilities associated with attracting new industry.	Public entity	Must be aimed at attracting new industry.	Average of \$1.4 million per project	Lump sum	No
Economic Development	US Economic Development Administration	Economic Adjustment Assistance Program	Planning and infrastructure construction for communities experiencing adverse economic change.	Public entity	Projects aimed at aiding economic recovery.	Average of \$570K	TBD	50% local match
Brownfield Redevelopment	US Environmental Protection Agency	Assessment and Cleanup Grants	Environmental assessment and cleanup of contaminated, underutilized properties.	Local governments and non-profits	Grant recipient cannot be liable for contamination.	\$400K Assessment, \$200K Cleanup	Grants	20% for Cleanup Grant